

Z Flexi Business Insurance

PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take up the Z Flexi Business Insurance Policy. Be sure to also read the general terms and conditions.)

Date: 15th October 2018

IMPORTANT NOTE :

Consumer Insurance Contract

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of Insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of Insurance.

The above duty of disclosure shall continue until the time your contract of Insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this Insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of Insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Insurance) is inaccurate or has changed.

Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of Insurance.

The above duty of disclosure shall continue until the time your contract of Insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of Insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides you a comprehensive business package which allows you to choose from packages suitable to meet your essential insurance protection related to the following trade, businesses or professions:

- Food and Beverages
- Manufacturer
- Motor Showrooms and Motor Workshop
- Office and Services
- Retailer
- Tourism
- Wholesalers and Distribution

2. What are the covers / benefits provided?

This policy covers:

- **Fire** (including Special Perils as an Optional extension)
Loss or damage to your property covered relating to your trade/business described in the policy schedule caused by fire or lightning or explosion of domestic explosion used for domestic purposes only.

- **Burglary**
Loss of stocks, equipments and contents due to theft, only if accompanied by forcible or violent breaking into or out of your premises by any person or persons other than your own employees or loss as a result of armed robbery or robbery with violence and damage to the premises as a result thereof.
- **Money**
Loss of money during transit or loss of money kept in your premises and damage to your premises as a result of theft, armed robbery or forcible and violent entry into your premises violence and damage to the premises as a result thereof.
- **Fidelity Guarantee**
Loss of monies and goods as a result of act of fraud or dishonesty of any of your employee. The act of fraud or dishonesty committed by your employee must have happened during the period of insurance and be discovered during the period of insurance and within six months thereafter, or within six months after the death, dismissal or retirement of your relevant employee, whichever event shall happen first.
- **Public Liability**
Your legal liability to pay compensation for third party accidental bodily injury or accidental damage to the third party property caused by or through your negligence or your employees.
- **Optional coverage:**
 - **Fire Consequential Loss**
Loss of gross profit or gross revenue if your business is interrupted due to loss, destruction or damage by a covered event.
 - **Equipment All Risks**
Loss or damage to your business plant and machinery including office equipment and forklifts within your premises arising from fire, theft, accidental damage and contingencies that are not specifically excluded in the policy.
 - **Employer's Liability**
The Employer's Liability Scheme indemnifies the Insured against liability at law to pay compensation and claimant cost and expenses in respect of injury suffered by the employees that is caused by accident or disease arising out of and in the course of his employment.
 - **Goods in Transit**
The Marine Cargo scheme provides you with coverage for loss or damage to the goods as provided in the Institute Cargo Clauses (A), (B) or (C) 1.1.82 or Institute Cargo Clauses (A), (B) or (C) 1.1.09 respectively. You may cover your goods by choosing either of the below coverage subject to Zurich General Insurance Malaysia Berhad's approval.
 - **Group Personal Accident**
The scheme compensates Group of Persons covered should they suffer bodily injury caused by violent, accidental, external and visible means.
 - **Product Liability**
Product Liability Insurance will pay you as an Covered Manufacturer, claims arising for the following:
 - Design Defect
 - Manufacturing Defect
 - Marketing Misrepresentation

This is a liability policy commonly written in a "Claims-Made Basis" form, which will indemnify you against all losses from persons who have purchased your products, arising from the consumption or use of the product giving rise to the following:

 - Accidental bodily injury
 - Accidental damage to property
 - Any legal expenses incurred by you in defending legal proceedings with Zurich General Insurance Malaysia Berhad's written consent

In addition, this insurance also provides additional benefits such as:

- **Anti-Theft System** - Replacement due to burglary or theft.
- **Cleaning Cost** - Reimbursement due to claims event.
- **Delay by Supplier** – Compensation for the delay in goods delivery by the supplier due to motor accidents.
- **Food in Freezer** – Compensation for food stored in freezer in business premises
- **Loss or Damage of Goods** due to motor accident and/or theft within Malaysia
- **Personal Effects** pays for the loss or damage to client's personal belongings at your business premises
- **Quarantine Allowance** due to hospitalisation and recuperation from any contagious disease which is classified by World Health Organization (WHO) as an epidemic or a pandemic

The duration of cover is for one year. You need to renew your Insurance cover annually.

3. How much premium do I have to pay?

The total annual premium that you have to pay may vary depending on the plan (including the optional coverage) that you have selected.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

- | | | |
|------|--------------|--|
| i. | Commission : | Fire / fire consequential loss section |
| | | o Commission paid to the insurance agent – 15% of the premium RM |
| | | Non-fire section |
| | | o Commission paid to the insurance agent – 25% of the premium RM |
| ii. | Tax* : | 6% of the premium |
| iii. | Stamp Duty : | RM10.00 |

*Tax - All premium and fees shown in this document may be subject to tax or other government levies.

5. What are some of the key terms and conditions that I should be aware of?

- You must ensure that your property is covered at the appropriate amount taking into account any additional property acquired.
- You should take all reasonable precautions to prevent theft incidents.
- Excess/deductible: It is the amount you must pay towards a claim before your Insurer pays. The excess/ deductible amount will be stated on the policy schedule or in the policy wordings.
- Period of Coverage is one year. You need to renew your insurance policy annually.
- Payment of Premium :
 - ✓ The premium due must be paid to Zurich General Insurance Malaysia Berhad within 60 days from the inception date of the policy, failing which the contract is automatically cancelled.
 - ✓ Payment can be made by cash or cheques (cheques should be made payable only in the name of Zurich General Insurance Malaysia Berhad).

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

- War, civil war and any act of terrorism
- Nuclear and radioactivity risks
- Property damage to data or software
- Cyber liability

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving 14 days written notice to the Insurer.

Upon cancellation, you are entitled to a refund of the premium based on short period calculation on the unexpired period of insurance subject to the minimum premium to be retained by the Insurer. No refund of premium will be allowed if there is a claim under the policy.

8. What I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

For more information and assistance on Z Flexi Business Insurance, please contact us at :

Zurich General Insurance Malaysia Berhad
Level 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia
Tel: 03-2109 6000 Fax: 03-2109 6888 Call Centre: 1-300-888-622
E-mail: callcentre@zurich.com.my

10. Other types of Combined Package insurance cover available:

None.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE CONSULTANT OR CONTACT THE INSURER DIRECTLY FOR MORE INFORMATION.

Zurich General Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

Zurich General Insurance Malaysia Berhad (1249516-V)
Level 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia
Tel: 03-2109 6000 Fax: 03-2109 6888 Call Centre: 1-300-888-622
www.zurich.com.my

ZURICH®



ZURICH®

The trademarks depicted are registered in the name of
Zurich Insurance Company Ltd in many jurisdictions worldwide.

