ZURICH®

Unaudited Condensed Interim Financial Statements

for the six months period ended 30 June 2026

Company No.
196801000442 (8029-A)

ZURICH LIFE INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

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196801000442 (8029-A)

ZURICH LIFE INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	30.06.2026 RM'000	31.12.2025 RM'000
ASSETS			
Property and equipment		15,764	18,216
Right-of-use assets		8,295	10,955
Investment properties		54,700	54,700
Investments	11	7,518,024	7,654,209
Reinsurance contract assets	13	87,345	82,725
Other receivables		27,717	28,522
Tax recoverable		2,136	7,280
Cash and cash equivalents		391,302	371,127
Total assets		**8,105,283**	**8,227,734**
EQUITY, POLICYHOLDERS' FUNDS AND LIABILITIES			
Share capital		579,000	579,000
Retained earnings		908,467	968,774
Other reserves		25,770	45,613
Total equity		**1,513,237**	**1,593,387**
Insurance contract liabilities	13	5,886,835	5,964,108
Reinsurance contract liabilities	13	65,252	74,286
Lease liabilities		8,119	10,393
Tax payable		14,727	3,219
Deferred tax liabilities		261,541	273,034
Other liabilities		355,572	309,307
Total liabilities		**6,592,046**	**6,634,347**
Total equity, policyholders' funds and liabilities		**8,105,283**	**8,227,734**

The accompanying notes form an integral part of these condensed interim financial statements.

Company No.
196801000442 (8029-A)

ZURICH LIFE INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000
Insurance revenue	321,718	285,220
Insurance service expenses	(310,894)	(273,838)
Insurance service result before reinsurance contracts held	10,824	11,382
Allocation of reinsurance premium	(12,283)	(10,662)
Amount recoverable from reinsurers	17,801	12,058
Net income from reinsurance contracts held	5,518	1,396
Insurance service result	16,342	12,778
Investment income	149,601	152,338
Unrealised gains/(losses) on financial assets	6,747	(4,528)
Realised gains/(losses) on financial assets at:		
- FVOCI	2,665	2,845
- FVTPL	(15,633)	(35,469)
(Impairment loss)/reversal of impairment loss on financial assets	(6,068)	14
Investment expenses	(1,112)	(985)
Total investment results	136,200	114,215
Insurance finance expenses for insurance contracts issued	(105,003)	(13,170)
Reinsurance finance income/(expenses) for reinsurance contracts held	3,134	(7,837)
Net insurance finance result	(101,869)	(21,007)
Fee income	1,753	1,717
Other operating expenses	(15,759)	(49,269)
Finance cost	(160)	(230)
Profit before taxation	36,507	58,204
Tax expense	(15,814)	(17,732)
Net profit for the financial period	20,693	40,472
Basic/diluted earnings per share (sen)	3.57	6.99

The accompanying notes form an integral part of these condensed interim financial statements.

Company No.
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ZURICH LIFE INSURANCE MALAYSIA BERHAD
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UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	6 months ended 30.06.2026 RM'000	6 months Ended 30.06.2025 RM'000
Net profit for the financial period	20,693	40,472
Other comprehensive (loss)/income, net of tax:		
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:		
Fair value through other comprehensive income investments:		
Gross (loss)/gains on fair value changes	(58,209)	84,910
Realised gains transferred to profit or loss	(2,665)	(2,845)
	(60,874)	82,065
Change in insurance contract liabilities arising from unrealised net fair value changes	29,856	(42,958)
Fair value through other comprehensive income investment	(31,018)	39,107
Insurance finance income/(expenses) for insurance contract issued	9,237	(30,514)
Reinsurance finance (expenses)/income for reinsurance contracts held	(290)	1,145
Deferred tax	2,228	9,017
Other comprehensive (loss)/income for the financial period, net of tax	(19,843)	18,755
Total comprehensive income for the financial period	850	59,227

The accompanying notes form an integral part of these condensed interim financial statements.

Company No.
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ZURICH LIFE INSURANCE MALAYSIA BERHAD
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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	Issued and fully paid ordinary shares	Non-distributable			Distributable	
	Share capital	Fair value reserves	Insurance/ reinsurance finance reserves	Retained earnings Life non-participating fund surplus*	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2026	579,000	82,937	(37,324)	768,775	199,999	1,593,387
Net profit for the financial period	-	-	-	12,220	8,473	20,693
Other comprehensive (loss)/income for the financial period	-	(26,643)	6,800	-	-	(19,843)
Dividend	-	-	-	-	(81,000)	(81,000)
At 30 June 2026	579,000	56,294	(30,524)	780,995	127,472	1,513,237
At 1 January 2025	579,000	62,377	(34,395)	728,398	199,347	1,534,727
Net profit for the financial period	-	-	-	32,018	8,454	40,472
Other comprehensive income/(loss) for the financial period	-	32,820	(14,065)	-	-	18,755
Dividend	-	-	-	-	(19,100)	(19,100)
At 30 June 2025	579,000	95,197	(48,460)	760,416	188,701	1,574,854

*In accordance with the Financial Services Act ("FSA"), 2013, the unallocated surplus of the Non-Participating ("Non-Par") fund is only available for distribution to the shareholder upon approval by the Appointed Actuary. There was no transfer from Non-Par fund unallocated surplus for the financial period ended 30 June 2026 (2025:nil).

The accompanying notes form an integral part of these condensed interim financial statements.

ZURICH LIFE INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	Note	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000
OPERATING ACTIVITIES			
Cash utilised in operating activities	14	(124,120)	(145,518)
Dividend/distribution income received		34,511	32,591
Interest/profit income received		120,456	121,278
Net rental expenses paid for investment properties		333	(580)
Income tax paid		(8,427)	(9,854)
Net cash inflows/(outflows) from operating activities		22,753	(2,083)
INVESTING ACTIVITY			
Purchase of property, plant and equipment		(85)	(2,813)
Net cash outflows from investing activity		(85)	(2,813)
FINANCING ACTIVITY			
Payment of lease liabilities		(2,493)	(4,744)
Net cash outflows from financing activity		(2,493)	(4,744)
Net increase/(decrease) in cash and cash equivalents		20,175	(9,640)
Cash and cash equivalents at the beginning of the financial period		371,127	407,881
Cash and cash equivalents at the end of the financial period		391,302	398,241
Cash and cash equivalents comprise:			
Cash and bank balances		391,302	398,241

The accompanying notes form an integral part of these condensed interim financial statements.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The unaudited condensed interim financial statements have been prepared in accordance with the MFRS 134, Interim Financial Reporting and Guidelines/Circulars issued by Bank Negara Malaysia ("BNM").

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2025, which were prepared in accordance with the MFRS Accounting Standards, IFRS Accounting Standards, Financial Service Act 2013 and the requirements of the Companies Act 2016 in Malaysia. The unaudited condensed interim financial statements of the Company have been prepared on a historical cost basis except for certain financial assets and financial liabilities that are stated at fair value.

The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to gain an understanding of the change in the financial position and performance of the Company since the financial year ended 31 December 2025.

2. MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies adopted by the Company for the unaudited condensed interim financial statements are consistent with those adopted in the Company's audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following:

Amendments effective for annual periods beginning on or after 1 January 2026

- Annual Improvements to MFRS Accounting Standards (Volume 11), involving the following improvements:
  - Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* to improve consistency between MFRS 1 and MFRS 9 in relation to the requirements of hedge accounting and to improve understandability of MFRS 1;
  - Amendments to MFRS 7 *Financial Instruments: Disclosures* to improve consistency in language used in MFRS 7 with the with the language used in MFRS 13 *Fair Value Measurement;*
  - Amendments to MFRS 9 *Financial Instruments* to clarify how a lessee accounts for the derecognition of a lease liability when it is extinguished and to address inconsistency between MFRS 9 and MFRS 15 Revenue from Contracts with Customers, in relation to the term 'transaction price';
  - Amendments to MFRS 10 *Consolidated Financial Statement* to clarify the requirements in relation to determining de facto agents of an entity; and
  - Amendments to MFRS 107 *Statement of Cash Flows* to replace the term 'cost method' with 'at cost', since the term is no longer defined in MFRS Accounting Standards.

- Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*. The amendments include the following:
  - A clarification that financial liability is derecognised on the 'settlement date' and the introduction of an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
  - Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
  - Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
  - The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI).

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

The adoption of the above-mentioned standards, amendments and interpretations issued by Malaysian Accounting Standards Board ("MASB") in the current financial year did not have any material impact to the unaudited condensed interim financial statements of the Company.

3. AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the audited financial statements for the financial year ended 31 December 2025 was not qualified.

4. SEASONAL OR CYCLICAL FACTORS

The Company's business operations are not significantly affected by any unusual seasonal or cyclical factors.

5. UNUSUAL ITEMS

There were no other unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period under review.

6. CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in bases used for accounting estimates for the financial period ended 30 June 2026.

7. DEBT AND EQUITY SECURITIES

There were no issuances or repayments of debt and equity securities for the current financial period under review.

8. DIVIDEND PAYMENT

The dividends declared since the end of the previous financial year were as follows:

	RM'000
Final dividend declared for the financial year ended 31 December 2025	81,000

The Directors have not recommended the payment of any interim dividend for the current financial period.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

9. SUBSEQUENT EVENT

There are no material subsequent events from the end of the current financial period under review to the date of these unaudited condensed interim financial statements.

10. CHANGES IN COMPOSITION OF THE COMPANY

There were no changes in composition of the Company during the current financial period under review.

11. INVESTMENT

	30.06.2026	31.12.2025
	RM'000	RM'000
(a) Financial assets at fair value through comprehensive income ("FVOCI")	5,078,428	5,193,513
(b) Financial assets at fair value through profit or loss ("FVTPL")	2,437,736	2,458,519
(c) Financial assets at AC	1,860	2,177
	7,518,024	7,654,209

The following investments mature after 12 months:

	30.06.2026	31.12.2025
Financial assets at FVOCI	4,914,035	5,007,458
Financial assets at FVTPL	187,218	181,898
Financial assets at AC	1,372	1,654
	5,102,625	5,191,010

(a) Financial assets at FVOCI

	30.06.2026	31.12.2025
Malaysian Government Securities/Government Investment Issues	1,459,857	1,585,486
Corporate debt securities		
- Unquoted in Malaysia	3,618,571	3,608,027
	5,078,428	5,193,513

(b) Financial assets at FVTPL

	30.06.2026	31.12.2025
Malaysian Government Securities/Government Investment Issues	20,838	6,122
Corporate debt securities		
- Unquoted in Malaysia	175,845	181,707
Equity securities		
- Quoted in Malaysia	1,130,255	1,152,514
- Unquoted in Malaysia	34,720	34,720
Unit and property trust funds		
- Quoted in Malaysia	466,163	476,944
- Quoted outside Malaysia	325,730	101,388
- Unquoted outside Malaysia	284,185	505,124
	2,437,736	2,458,519

11. INVESTMENT

	30.06.2026	31.12.2025
	RM'000	RM'000
(c) Financial assets at AC		
Mortgage loans	52,955	53,272
Allowance for impairment loss	(51,095)	(51,095)
Net loans	1,860	2,177

The estimated fair values of the loans have been established by comparing current market interest rates for similar financial instruments to the rates offered when the loans were first recognised together with appropriate market credit adjustments except for loans which are non-performing, where it is reported at estimated recoverable fair value. The carrying value of the secured loans and unsecured loans are reasonable approximations of fair value due to the insignificant impact of discounting.

Included in the total loan portfolio net of allowance for impairment loss as at 30 June 2026 are several non-performing loans ("NPL") amounting to approximately RM342,644 (2025: RM332,643) which are collateralised by properties as pledged by the borrowers. The Company has assessed the value of the collaterals or agreed settlement plans and has made appropriate allowances for impairment where appropriate. Should the market value or adjusted value of the collaterals deviate by 10% and the recovery process be delayed by a year, there are no potential shortfall in the net recoverable value for the NPL in 2026 (2025: NIL).

A reconciliation of the allowance for impairment loss for NPL are as follows:

	30.06.2026	31.12.2025
	RM'000	RM'000
At 1 January	51,095	39,624
Allowance during the financial period/year	-	11,471
At 30 June/31 December	51,095	51,095

12. FAIR VALUE INFORMATION

Determination of fair value and fair value hierarchy

The Company classifies fair value measurement using a fair value hierarchy that reflects the significant of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 - Quoted market price

Included in the quoted price category are financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, secondary market via dealer and broker, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level 2 - Valuation Techniques - Market observable input

Financial instruments in this category are measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions. It includes financial instruments for which pricing is obtained via pricing services, but where prices have not been determined in an active market, instruments with fair values based on broker quotes and discounted cash flows, the price of the most recent transactions may be used provided that there has not been a significant change in economic circumstances since the time of the transaction, or if the conditions have changed, that price should be adjusted to reflect the change in conditions by reference to current prices for similar financial instruments and investment in structured products with fair values obtained via investment bankers and/or fund managers.

Level 3 - Valuation Techniques - Unobservable input

Non-market observable inputs mean that fair values are determined in whole or in part using a valuation technique based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. Example of main asset classes in this category are unquoted equity securities, un-rated securities, investment properties, non-performing loans and debt securities from organisations in default. Valuation techniques of these portfolios are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the instrument at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Company. Therefore, unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the instrument (including assumptions about risk). These inputs are developed based on the best information available, which might include the Company's own data and judgments.

12. FAIR VALUE INFORMATION (CONTINUED)

Financial instruments and non-financial assets carried at fair value

The following tables show the Company's financial instruments and non-financial assets which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30 June 2026				
Financial assets at FVOCI				
- Malaysian Government Securities/ Government Investment Issues	-	1,459,857	-	1,459,857
- Corporate debt securities	-	3,581,929	36,642	3,618,571
Financial assets at FVTPL				
- Malaysian Government Securities/ Government Investment Issues	-	20,838	-	20,838
- Corporate debt securities	-	175,303	542	175,845
- Equity securities	1,130,255	-	34,720	1,164,975
- Unit trusts	1,076,078	-	-	1,076,078
Financial assets at AC	-	1,517	343	1,860
Non-financial assets:				
- Investment properties	-	-	54,700	54,700
	2,206,333	5,239,444	126,947	7,572,724
31 December 2025				
Financial assets at FVOCI				
- Malaysian Government Securities/ Government Investment Issues	-	1,585,486	-	1,585,486
- Corporate debt securities	-	3,571,385	36,642	3,608,027
Financial assets at FVTPL				
- Malaysian Government Securities/ Government Investment Issues	-	6,122	-	6,122
- Corporate debt securities	-	181,165	542	181,707
- Equity securities	1,152,514	-	34,720	1,187,234
- Unit trusts	1,083,456	-	-	1,083,456
Financial assets at AC	-	1,844	333	2,177
Non-financial assets:				
- Investment properties	-	-	54,700	54,700
	2,235,970	5,346,002	126,937	7,708,909

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES

The breakdown of groups of a insurance contracts issued, and reinsurance contract held, that are in an asset position and those in a liability position is set out in the table below:

	Assets RM'000	Liabilities RM'000	Total RM'000
30 June 2026			
Insurance contracts issued	-	5,886,835	5,886,835
Reinsurance contracts held	(87,345)	65,252	(22,093)
Insurance and reinsurance contracts (assets)/liabilities	(87,345)	5,952,087	5,864,742
31 December 2025			
Insurance contracts issued	-	5,964,108	5,964,108
Reinsurance contracts held	(82,725)	74,286	(8,439)
Insurance and reinsurance contracts (assets)/liabilities	(82,725)	6,038,394	5,955,669

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(a) Insurance contracts issued

The roll-forward of the net liabilities for insurance contracts issued, showing the liabilities for remaining coverage and the liabilities for incurred claims, is disclosed in the table below:

	Liabilities for remaining coverage			
	Excluding loss component RM'000	**Loss component RM'000**	**Liability for incurred claims RM'000**	**Total RM'000**
At 1 January 2026				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,642,996	177,027	144,085	5,964,108
Net insurance contract liabilities	5,642,996	177,027	144,085	5,964,108
Insurance revenue				
Expected incurred claims and other insurance service results	(254,331)	-	-	(254,331)
Change in the risk adjustment for non-financial risk expired	(7,138)	-	-	(7,138)
CSM recognised for services provided	(27,337)	-	-	(27,337)
Recovery of insurance acquisition cash flows	(28,843)	-	-	(28,843)
Other amount	(4,069)	-	-	(4,069)
	(321,718)	-	-	(321,718)
Insurance service expense				
Incurred claims and other insurance service expenses	-	-	278,249	278,249
Losses on onerous contracts and reversals of those losses	-	2,121	-	2,121
Amortisation of insurance acquisition cash flows	28,843	-	-	28,843
Changes that relate to past services	-	-	1,681	1,681
	28,843	2,121	279,930	310,894
Insurance service results	(292,875)	2,121	279,930	(10,824)
Insurance finance expenses	63,910	2,000	-	65,910
Investment components	(221,690)	-	221,690	-
Total changes in the statement of profit or loss and other comprehensive income	(450,655)	4,121	501,620	55,086
Cash flows:				
Premiums and premium tax received	415,862	-	-	415,862
Claims and other insurance service expenses paid	-	-	(510,906)	(510,906)
Insurance acquisition cash flows	(37,315)	-	-	(37,315)
Total cash flows	378,547	-	(510,906)	(132,359)
Net insurance contract liabilities as at 30 June 2026	5,570,888	181,148	134,799	5,886,835
At 30 June 2026				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,570,888	181,148	134,799	5,886,835
Net insurance contract liabilities	5,570,888	181,148	134,799	5,886,835

ZURICH LIFE INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(a) Insurance contracts issued (continued)

The roll-forward of the net liabilities for insurance contracts issued, showing the liabilities for remaining coverage and the liabilities for incurred claims, is disclosed in the table below: (continued)

	Liabilities for remaining coverage			
	Excluding loss component RM'000	Loss component RM'000	Liability for incurred claims RM'000	Total RM'000
At 1 January 2025				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,565,038	163,978	155,303	5,884,319
Net insurance contract liabilities	5,565,038	163,978	155,303	5,884,319
Insurance revenue				
Expected incurred claims and other insurance service results	(459,197)	-	-	(459,197)
Change in the risk adjustment for non-financial risk expired	(13,075)	-	-	(13,075)
CSM recognised for services provided	(51,842)	-	-	(51,842)
Recovery of insurance acquisition cash flows	(53,105)	-	-	(53,105)
Other amount	(13,628)	-	-	(13,628)
	(590,847)	-	-	(590,847)
Insurance service expense				
Incurred claims and other insurance service expenses	-	-	509,397	509,397
Losses on onerous contracts and reversals of those losses	-	9,531	-	9,531
Amortisation of insurance acquisition cash flows	53,105	-	-	53,105
Changes that relate to past services	-	-	(1,346)	(1,346)
	53,105	9,531	508,051	570,687
Insurance service results	(537,742)	9,531	508,051	(20,160)
Insurance finance expenses	315,849	3,518	-	319,367
Investment components	(474,012)	-	474,012	-
Total changes in the statement of profit or loss and other comprehensive income	(695,905)	13,049	982,063	299,207
Cash flows:				
Premiums and premium tax received	846,947	-	-	846,947
Claims and other insurance service expenses paid	-	-	(993,281)	(993,281)
Insurance acquisition cash flows	(73,084)	-	-	(73,084)
Total cash flows	773,863	-	(993,281)	(219,418)
Net insurance contract liabilities as at 31 December 2025	5,642,996	177,027	144,085	5,964,108
At 31 December 2025				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,642,996	177,027	144,085	5,964,108
Net insurance contract liabilities	5,642,996	177,027	144,085	5,964,108

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(b) Reinsurance contracts held

The roll-forward of the net liabilities or assets for reinsurance contracts held showing assets for remaining coverage and amounts recoverable on incurred claims arising from business ceded to reinsurers, is disclosed in the table below:

	Assets for remaining coverage			
	Excluding loss-recovery component RM'000	**Loss-recovery component RM'000**	**Amount recoverable: Incurred claims RM'000**	**Total RM'000**
At 1 January 2026				
Reinsurance contract assets	(50,873)	(3,990)	(27,862)	(82,725)
Reinsurance contract liabilities	120,687	(46,401)	-	74,286
Net reinsurance contract liabilities/(assets)	69,814	(50,391)	(27,862)	(8,439)
Allocation of reinsurance premiums	12,283	-	-	12,283
Amounts recoverable for claims and other expenses incurred	-	-	(10,716)	(10,716)
Recognition of loss-recovery from onerous underlying contracts	-	(7,085)	-	(7,085)
Net expenses/(income) from reinsurance contracts held	12,283	(7,085)	(10,716)	(5,518)
Reinsurance finance income	(2,060)	(734)	-	(2,794)
Effect of changes in non-performance risk of reinsurers	(50)	-	-	(50)
Total changes in the statement of profit or loss and other comprehensive income	10,173	(7,819)	(10,716)	(8,362)
Cash flows:				
Premiums	(7,934)	-	-	(7,934)
Amounts received from reinsurers	-	-	2,642	2,642
Total cash flows	(7,934)	-	2,642	(5,292)
Net reinsurance contract assets as at 30 June 2026	72,053	(58,210)	(35,936)	(22,093)
At 30 June 2026				
Reinsurance contract assets	(55,002)	(5,814)	(26,529)	(87,345)
Reinsurance contract liabilities	127,055	(52,396)	(9,407)	65,252
Net reinsurance contract liabilities/(assets)	72,053	(58,210)	(35,936)	(22,093)

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(b) Reinsurance contracts held (continued)

The roll-forward of the net liabilities or assets for reinsurance contracts held showing assets for remaining coverage and amounts recoverable on incurred claims arising from business ceded to reinsurers, is disclosed in the table below: (continued)

	Assets for remaining coverage			
	Excluding loss-recovery component RM'000	Loss-recovery component RM'000	Amount recoverable: Incurred claims RM'000	Total RM'000
At 1 January 2025				
Reinsurance contract assets	46,713	(31,852)	(36,463)	(21,602)
Reinsurance contract liabilities	-	-	-	-
Net reinsurance contract liabilities/(assets)	46,713	(31,852)	(36,463)	(21,602)
Allocation of reinsurance premiums	23,819	-	-	23,819
Amounts recoverable for claims and other expenses incurred	-	-	(14,133)	(14,133)
Recognition of loss-recovery from onerous underlying contracts	-	(17,495)	-	(17,495)
Net expenses/(income) from reinsurance contracts held	23,819	(17,495)	(14,133)	(7,809)
Reinsurance finance expenses/(income)	8,129	(1,044)	-	7,085
Effect of changes in non-performance risk of reinsurers	(18)	-	(758)	(776)
Total changes in the statement of profit or loss and other comprehensive income	31,930	(18,539)	(14,891)	(1,500)
Cash flows:				
Premiums	(8,829)	-	-	(8,829)
Amounts received from reinsurers	-	-	23,492	23,492
Total cash flows	(8,829)	-	23,492	14,663
Net reinsurance contract assets as at 31 December 2025	69,814	(50,391)	(27,862)	(8,439)
At 31 December 2025				
Reinsurance contract assets	(50,873)	(3,990)	(27,862)	(82,725)
Reinsurance contract liabilities	120,687	(46,401)	-	74,286
Net reinsurance contract liabilities/(assets)	69,814	(50,391)	(27,862)	(8,439)

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(c) Insurance contracts issued

The table below presents a roll-forward of the net liabilities for insurance contracts issued showing estimates of the present value of future cash flows, risk adjustments and contractual service margin ("CSM") for portfolios of insurance contracts insured in the life insurance unit.

	Estimate of the present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin* RM'000	Total RM'000
At 1 January 2026				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,453,725	120,350	390,033	5,964,108
Net insurance contract liabilities	5,453,725	120,350	390,033	5,964,108
Changes that relate to current services				
CSM recognised for services provided	-	-	(27,337)	(27,337)
Risk adjustment recognised for the risk expired	-	(7,138)	-	(7,138)
Experience adjustments	19,849	-	-	19,849
Changes that relate to future services				
Contracts initially recognised in the period	(33,550)	4,789	28,761	-
Changes in estimates that adjust the CSM	(1,071)	51	1,020	-
Changes in estimate that do not adjust the CSM	2,384	(263)	-	2,121
Changes that relate to past services				
Adjustments to liabilities for incurred claims	1,655	26	-	1,681
Insurance service results	(10,733)	(2,535)	2,444	(10,824)
Insurance finance expenses	62,287	1,531	2,092	65,910
Total changes in the statement of profit or loss and other comprehensive income	51,554	(1,004)	4,536	55,086
Cash flows:				
Premiums and premium tax received	415,862	-	-	415,862
Claims and other insurance service expenses paid	(510,906)	-	-	(510,906)
Insurance acquisition cash flows	(37,315)	-	-	(37,315)
Total cash flows	(132,359)	-	-	(132,359)
Net insurance contract liabilities as at 30 June 2026	5,372,920	119,346	394,569	5,886,835
At 30 June 2026				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,372,920	119,346	394,569	5,886,835
Net insurance contract liabilities	5,372,920	119,346	394,569	5,886,835

* The Company has applied the fully retrospective approach ("FRA") for the measurement of the CSM as at the transition date, to all contracts issued. The impact on the current period results and balance of CSM at the financial period is as disclosed above.

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(c) Insurance contracts issued (continued)

The table below presents a roll-forward of the net liabilities for insurance contracts issued showing estimates of the present value of future cash flows, risk adjustments and contractual service margin ("CSM") for portfolios of insurance contracts insured in the life insurance unit.

	Estimate of the present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin* RM'000	Total RM'000
At 1 January 2025				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,346,674	115,404	422,241	5,884,319
Net insurance contract liabilities	5,346,674	115,404	422,241	5,884,319
Changes that relate to current services				
CSM recognised for services provided	-	-	(51,842)	(51,842)
Risk adjustment recognised for the risk expired	-	(13,075)	-	(13,075)
Experience adjustments	36,572	-	-	36,572
Changes that relate to future services				
Contracts initially recognised in the period	(89,324)	8,056	81,268	-
Changes in estimates that adjust the CSM	65,398	1,327	(66,725)	-
Changes in estimate that do not adjust the CSM	5,489	4,042	-	9,531
Changes that relate to past services				
Adjustments to liabilities for incurred claims	(615)	(731)	-	(1,346)
Insurance service results	17,520	(381)	(37,299)	(20,160)
Insurance finance expenses	308,949	5,327	5,091	319,367
Total changes in the statement of profit or loss and other comprehensive income	326,469	4,946	(32,208)	299,207
Cash flows:				
Premiums and premium tax received	846,947	-	-	846,947
Claims and other insurance service expenses paid	(993,281)	-	-	(993,281)
Insurance acquisition cash flows	(73,084)	-	-	(73,084)
Total cash flows	(219,418)	-	-	(219,418)
Net insurance contract liabilities as at 31 December 2025	5,453,725	120,350	390,033	5,964,108
At 31 December 2025				
Insurance contract assets	-	-	-	-
Insurance contract liabilities	5,453,725	120,350	390,033	5,964,108
Net insurance contract liabilities	5,453,725	120,350	390,033	5,964,108

* The Company has applied the fully retrospective approach ("FRA") for the measurement of the CSM as at the transition date, to all contracts issued. The impact on the current year results and balance of CSM at the financial year is as disclosed above.

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(d) Reinsurance contracts held

The table below presents a roll-forward of the net assets for reinsurance contracts held showing estimates of the present value of future cash flows, risk adjustments and CSM for portfolios of reinsurance contracts insured in the life insurance unit.

	Estimate of the present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin* RM'000	Total RM'000
At 1 January 2026				
Reinsurance contract assets	(83,497)	(3,407)	4,179	(82,725)
Reinsurance contract liabilities	183,994	(374)	(109,334)	74,286
Net reinsurance contract liabilities/(assets)	100,497	(3,781)	(105,155)	(8,439)
Changes that relate to current services				
CSM recognised for services provided	-	-	3,878	3,878
Risk adjustment recognised for the risk expired	-	147	-	147
Experience adjustments	1,386	-	-	1,386
Changes that relate to future services				
Contracts initially recognised in the period	(178)	(112)	290	-
Changes in estimates that adjust the CSM	4,756	(139)	(4,617)	-
Changes in estimate that do not adjust the CSM	(10,990)	61	-	(10,929)
Net (income)/expenses from reinsurance contracts held	(5,026)	(43)	(449)	(5,518)
Reinsurance finance (income)/expenses	(622)	(38)	(2,134)	(2,794)
Effects of changes in non-performance risk of reinsurers	(49)	(1)	-	(50)
Total changes in the statement of profit or loss and other comprehensive income	(5,697)	(82)	(2,583)	(8,362)
Cash flows:				
Premiums	(7,934)	-	-	(7,934)
Amounts received by reinsurers	2,642	-	-	2,642
Total cash flows	(5,292)	-	-	(5,292)
Net reinsurance contract liabilities/(assets) as at 30 June 2026	89,508	(3,863)	(107,738)	(22,093)
At 30 June 2026				
Reinsurance contract assets	(84,894)	(3,450)	999	(87,345)
Reinsurance contract liabilities	174,402	(413)	(108,737)	65,252
Net reinsurance contract liabilities/(assets)	89,508	(3,863)	(107,738)	(22,093)

* The Company has applied the fully retrospective approach ("FRA") for the measurement of the CSM as at the transition date, to all contracts issued. The impact on the current period results and balance of CSM at the financial period is as disclosed above.

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(d) Reinsurance contracts held (continued)

The table below presents a roll-forward of the net assets for reinsurance contracts held showing estimates of the present value of future cash flows, risk adjustments and CSM for portfolios of reinsurance contracts insured in the life insurance unit. (continued)

	Estimate of the present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin* RM'000	Total RM'000
At 1 January 2025				
Reinsurance contract assets	41,254	(2,856)	(60,000)	(21,602)
Reinsurance contract liabilities	-	-	-	-
Net reinsurance contract liabilities/(assets)	41,254	(2,856)	(60,000)	(21,602)
Changes that relate to current services				
CSM recognised for services provided	-	-	(32,076)	(32,076)
Risk adjustment recognised for the risk expired	-	422	-	422
Experience adjustments	9,356	-	-	9,356
Changes that relate to future services				
Contracts initially recognised in the period	(2,779)	(269)	3,048	-
Changes in estimates that adjust the CSM	15,704	(2,998)	(12,706)	-
Changes in estimate that do not adjust the CSM	12,181	2,308	-	14,489
Net expenses/(income) from reinsurance contracts held	34,462	(537)	(41,734)	(7,809)
Reinsurance finance expenses/(income)	10,894	(388)	(3,421)	7,085
Effects of changes in non-performance risk of reinsurers	(776)	-	-	(776)
Total changes in the statement of profit or loss and other comprehensive income	44,580	(925)	(45,155)	(1,500)
Cash flows:				
Premiums	(8,829)	-	-	(8,829)
Amounts received by reinsurers	23,492	-	-	23,492
Total cash flows	14,663	-	-	14,663
Net reinsurance contract liabilities/(assets) as at 31 December 2025	100,497	(3,781)	(105,155)	(8,439)
At 31 December 2025				
Reinsurance contract assets	(83,497)	(3,407)	4,179	(82,725)
Reinsurance contract liabilities	183,994	(374)	(109,334)	74,286
Net reinsurance contract liabilities/(assets)	100,497	(3,781)	(105,155)	(8,439)

* The Company has applied the fully retrospective approach ("FRA") for the measurement of the CSM as at the transition date, to all contracts issued. The impact on the current year results and balance of CSM at the financial year end is as disclosed above.

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(e) CSM recognition in profit or loss

The disclosure of when the CSM is expected to be recognised in profit or loss in future is presented below:

	2026 RM'000	2025 RM'000
Insurance contracts issued		
Less than 1 year	36,469	36,050
1 – 2 years	31,216	30,857
2 – 3 years	27,498	27,182
3 – 4 years	25,038	24,750
4 – 5 years	23,186	22,919
More than 5 years	251,162	248,275
	394,569	390,033
Reinsurance contracts held		
Less than 1 year	545	705
1 – 2 years	556	609
2 – 3 years	660	777
3 – 4 years	810	964
4 – 5 years	1,059	1,311
More than 5 years	(111,368)	(109,521)
	(107,738)	(105,155)

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(f) Reinsurance contracts issued – the components of new business

The components of new business for portfolios of insurance contracts issued by the Company is disclosed in the table below:

	Contracts issued		
	Non-onerous RM'000	**Onerous RM'000**	**Total RM'000**
30 June 2026			
Estimate of present value of future cash outflows, excluding insurance acquisition cash flows	265,318	-	265,318
Estimate of insurance acquisition cash flows	35,400	-	35,400
Estimate of present value of future cash outflows	300,718	-	300,718
Estimate of present value of future cash inflows	(334,268)	-	(334,268)
Risk adjustment	4,789	-	4,789
CSM	28,761	-	28,761
Losses on onerous contracts at initial recognition	-	-	-
31 December 2025			
Estimate of present value of future cash outflows, excluding insurance acquisition cash flows	471,565	-	471,565
Estimate of insurance acquisition cash flows	62,300	-	62,300
Estimate of present value of future cash outflows	533,865	-	533,865
Estimate of present value of future cash inflows	(623,189)	-	(623,189)
Risk adjustment	8,056	-	8,056
CSM	81,268	-	81,268
Losses on onerous contracts at initial recognition	-	-	-

13. INSURANCE AND REINSURANCE CONTRACT ASSETS/LIABILITIES (CONTINUED)

(g) Reinsurance contracts held – the components of new business

The components of new business for portfolios of reinsurance contracts held by the Company is disclosed in the table below:

	Reinsurance contracts issued		
	Non-onerous RM'000	**Onerous RM'000**	**Total RM'000**
30 June 2026			
Estimate of present value of future cash outflows	6,259	-	6,259
Estimate of present value of future cash inflows	(6,437)	-	(6,437)
Risk adjustment	(112)	-	(112)
CSM	290	-	290
Losses on onerous contracts at initial recognition	-	-	-
31 December 2025			
Estimate of present value of future cash outflows	14,155	-	14,155
Estimate of present value of future cash inflows	(16,934)	-	(16,934)
Risk adjustment	(269)	-	(269)
CSM	3,048	-	3,048
Losses on onerous contracts at initial recognition	-	-	-

14. CASH FLOWS

The Company classifies the cash flows from the acquisition and disposal of financial assets as operating cash flows, as the purchases are funded from the cash flows associated with the origination of insurance contracts, net of the cash flows for payments of benefits and claims incurred for insurance contracts, which are also classified under operating activities.

	30.06.2026 RM'000	**30.06.2025 RM'000**
Net profit for the financial period	20,693	40,472
Adjustments:		
Depreciation of property, plant and equipment	2,537	2,732
Depreciation of right-of-use assets	2,720	4,314
Amortisation of intangible assets	-	7
Investment income	(149,601)	(152,338)
Unrealised (gains)losses on financial assets	(6,747)	4,528
Realised losses/(gains) on financial assets measured at:		
- FVTPL	15,633	35,469
- FVOCI	(2,666)	(2,845)
Impairment loss/(reversal of impairment loss) on financial assets	6,069	(15)
Unrealised foreign exchange (gain)/loss recorded in profit or loss	(10,429)	31,395
Interest expenses on lease liabilities	160	230
Purchase of FVOCI/FVTPL financial assets	(1,125,660)	(409,506)
Proceeds from sale and redemption of FVOCI/FVTPL financial assets	1,192,455	383,298
Tax expense	15,815	17,732
Operating cashflows before changes in working capital	(39,021)	(44,527)
Changes in working capital:		
Decrease in financial assets at AC	317	30
Decrease in reinsurance contract assets	(4,910)	(60,794)
Decrease/(increase) in other receivables	240	(12,211)
Decrease in insurance contract liabilities	(38,180)	(88,549)
(Decrease)/increase in reinsurance contract liabilities	(7,830)	67,859
Decrease in other liabilities	(34,736)	(7,326)
Cash utilised in operating activities	(124,120)	(145,518)

15. CAPITAL MANAGEMENT

The Company's capital management policy is to create shareholder value, maintain a strong capital position to enable it to meet its obligation to policyholders, as well as regulatory requirements and make strategic investments for business growth.

The minimum Capital Adequacy Ratio ("CAR") under the RBC Framework for Insurers regulated by BNM is 130% for each insurance entity. The Company complied with the minimum CAR as at 30 June 2026.

The Total Capital Available of the Company as at 30 June 2026 was RM1,896,259,000 (31 December 2025: RM1,977,908,000).

The capital structure of the Company as at 30 June 2026, as prescribed under the RBC Framework, is shown below:

	30.06.2026	31.12.2025
	RM'000	RM'000
Tier 1 Capital		
Paid-up share capital	579,000	579,000
Reserves, including retained earnings	1,200,347	1,237,022
	1,779,347	1,816,022
Tier 2 Capital		
Available-for-sale reserves	123,441	167,609
Less:		
Deferred tax assets	(6,529)	(5,723)
Total Capital Available	1,896,259	1,977,908

16. INSURANCE FUNDS

The Company's operating activities are organised by funds and segregated into Life insurance (including Unit-Linked business) and Shareholders' funds in accordance with the FSA.

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION BY FUNDS AS AT 30 JUNE 2026

	Life Fund RM'000	Shareholder's Fund RM'000	Total RM'000
ASSETS			
Property and equipment	15,764	-	15,764
Right-of-use assets	8,295	-	8,295
Investment properties	33,000	21,700	54,700
Investments	6,793,427	724,597	7,518,024
Reinsurance contract assets	87,345	-	87,345
Other receivables	25,248	2,469	27,717
Tax recoverable	-	2,136	2,136
Cash and cash equivalents	232,339	158,963	391,302
Total assets	**7,195,418**	**909,865**	**8,105,283**
EQUITY, POLICYHOLDERS' FUNDS AND LIABILITIES			
Share capital	-	579,000	579,000
Retained earnings	780,995	127,472	908,467
Other reserves	22,524	3,246	25,770
Total equity	**803,519**	**709,718**	**1,513,237**
Insurance contract liabilities	5,886,835	-	5,886,835
Reinsurance contract liabilities	65,252	-	65,252
Lease liabilities	8,119	-	8,119
Tax payable	14,727	-	14,727
Deferred tax liabilities	268,070	(6,529)	261,541
Other liabilities	134,355	221,217	355,572
Total liabilities	**6,377,358**	**214,688**	**6,592,046**
Total equity, policyholders' funds and Liabilities	**7,180,877**	**924,406**	**8,105,283**
Inter-fund balances	**14,541**	**(14,541)**	**-**

16. INSURANCE FUNDS (CONTINUED)

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION BY FUNDS AS AT 31 DECEMBER 2025

	Life Fund RM'000	Shareholder's Fund RM'000	Total RM'000
ASSETS			
Property and equipment	18,216	-	18,216
Right-of-use assets	10,955	-	10,955
Investment properties	33,000	21,700	54,700
Investments	6,929,930	724,279	7,654,209
Reinsurance contract assets	82,725	-	82,725
Other receivables	25,760	2,762	28,522
Tax recoverable	4,553	2,727	7,280
Cash and cash equivalents	218,037	153,090	371,127
Total assets	**7,323,176**	**904,558**	**8,227,734**
EQUITY, POLICYHOLDERS' FUNDS AND LIABILITIES			
Share capital	-	579,000	579,000
Retained earnings	768,775	199,999	968,774
Other reserves	40,033	5,580	45,613
Total equity	**808,808**	**784,579**	**1,593,387**
Insurance contract liabilities	5,964,108	-	5,964,108
Reinsurance contract liabilities	74,286	-	74,286
Lease liabilities	10,393	-	10,393
Tax payable	3,219	-	3,219
Deferred tax liabilities	278,757	(5,723)	273,034
Other liabilities	169,051	140,256	309,307
Total liabilities	**6,499,814**	**134,533**	**6,634,347**
Total equity, policyholders' funds and Liabilities	**7,308,622**	**919,112**	**8,227,734**
Inter-fund balances	**14,554**	**(14,554)**	**-**

16. INSURANCE FUNDS (CONTINUED)

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS BY FUNDS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	Life Fund RM'000	Shareholder's Fund RM'000	Total RM'000
Insurance revenue	321,718	-	321,718
Insurance service expense	(310,894)	-	(310,894)
Insurance service result before reinsurance contracts held	10,824	-	10,824
Allocation of reinsurance premium	(12,283)	-	(12,283)
Amount recoverable from reinsurers	17,801	-	17,801
Net income from reinsurance contracts held	5,518	-	5,518
Insurance service results	16,342	-	16,342
Investment income	133,580	16,021	149,601
Unrealised gains on financial assets	6,747	-	6,747
Realised gains/(losses) on financial assets at:			
- FVOCI	2,659	6	2,665
- FVTPL	(15,633)	-	(15,633)
(Impairment loss)/reversal of impairment on financial assets	(5,914)	(154)	(6,068)
Investment expenses	(822)	(290)	(1,112)
Total investment results	120,617	15,583	136,200
Insurance finance expenses for insurance contracts issued	(105,003)	-	(105,003)
Reinsurance finance expenses for reinsurance contracts held	3,134	-	3,134
Net insurance finance result	(101,869)	-	(101,869)
Fee income	1,753	-	1,753
Other operating expenses	(12,231)	(3,528)	(15,759)
Finance cost	(160)	-	(160)
Profit before taxation	24,452	12,055	36,507
Tax expense	(12,232)	(3,582)	(15,814)
Net profit for the financial year	12,220	8,473	20,693

ZURICH LIFE INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

16. INSURANCE FUNDS (CONTINUED)

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS BY FUNDS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

	Life Fund RM'000	Shareholder's Fund RM'000	Total RM'000
Insurance revenue	285,220	-	285,220
Insurance service expense	(273,838)	-	(273,838)
Insurance service result before reinsurance contracts held	11,382	-	11,382
Allocation of reinsurance premium	(10,662)	-	(10,662)
Amount recoverable from reinsurers	12,058	-	12,058
Net income from reinsurance contracts held	1,396	-	1,396
Insurance service results	12,778	-	12,778
Investment income	136,735	15,603	152,338
Unrealised gains on financial assets	(4,528)	-	(4,528)
Realised gains/(losses) on financial assets at:			
- FVOCI	2,788	57	2,845
- FVTPL	(35,469)	-	(35,469)
(Impairment loss)/reversal of impairment on financial assets	(14)	28	14
Investment expenses	(696)	(289)	(985)
Total investment results	98,816	15,399	114,215
Insurance finance expenses for insurance contracts issued	(13,170)	-	(13,170)
Reinsurance finance expenses for reinsurance contracts held	(7,837)	-	(7,837)
Net insurance finance result	(21,007)	-	(21,007)
Fee income	1,717	-	1,717
Other operating expenses	(46,012)	(3,257)	(49,269)
Finance cost	(230)	-	(230)
Profit before taxation	46,062	12,142	58,204
Tax expense	(14,044)	(3,688)	(17,732)
Net profit for the financial year	32,018	8,454	40,472

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