

Zurich appoints Steve Clark to lead its life insurance business in Malaysia

Kuala Lumpur, 27 September 2018 – Zurich Insurance (Zurich) has appointed Stephen (Steve) Clark as the Chief Executive Officer (CEO) of Zurich Life Insurance Malaysia Berhad (ZLIMB) effective 1 October 2018. He will report to the ZLIMB Board of Directors as well as Jack Howell, Zurich’s CEO for Asia Pacific (APAC). He succeeds Philip Smith, who will be leaving the company at the end of September.

Steve brings with him almost 30 years of experience, with a proven track record in driving business growth and developing strong distribution channels. Originally from South Africa, he has been in APAC for almost 20 years, having worked in Vietnam, Hong Kong, and the Philippines. Prior to Zurich, Steve has held the role of CEO for Prudential in Vietnam as well as AIA in Vietnam and the Philippines. His extensive experience spans across sales and distribution, bancassurance, general management, regulatory management as well as governance.

“Steve has a deep understanding of the local markets and a natural ability to build long lasting relationships with distribution partners,” commented Jack Howell. “We have strong ambitions for Malaysia, which is an important market in the Zurich’s APAC strategy. We are excited about Malaysia as its fundamentals are strong – promising economic prospects, sizeable middle class, and a young and under-insured population. I am confident that with Steve on board, we will be able to expand our business, strengthen our distribution and drive customer engagement.”

Steve said, “I’m excited to be taking on this new challenge. Zurich has a great brand, talented people and global network. I look forward to building on those strengths and creating a superior proposition for customers in Malaysia.”

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 53,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com

Zurich Life Insurance Malaysia Berhad (ZLIMB), as part of Zurich Insurance Group, is an established life insurer headquartered in Kuala Lumpur. Through its diverse range of life insurance products, ZLIMB provides protection, medical and health, savings and investments solutions to address its customers' financial security needs. Together with its dedicated employees, agency force, distributors and partners, supported by more than 25 branches nationwide, ZLIMB is committed to help its customers understand and protect themselves from risks. Additionally, shariah-compliant family takaful solutions are made available to customers through its sister company, Zurich Takaful Malaysia Berhad. ZLIMB is formerly known as Zurich Insurance Malaysia Berhad. Further information about ZLIMB, visit www.zurich.com.my

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