

Zurich Insurance Malaysia Berhad



Investment-Linked Funds

Dana Berkaitan-Pelaburan

2014

Annual Report

Laporan Tahunan

Zurich Insurance Malaysia Berhad
Investment-Linked Funds
Annual Report 2014

INVESTMENT-LINKED FUNDS ANNUAL REPORT 2014

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STATEMENT BY MANAGER

ZURICH INVESTMENT-LINKED FUNDS CONSISTING OF

**ZURICH GROWTH FUND
ZURICH BALANCED FUND
ZURICH INCOME FUND
ZURICH DANA MAS MAJU
ZURICH DANA SERI MULIA
ZURICH BILLION CAP FUND
ZURICH VULTURE FUND
ZURICH DANA MAS YAKIN**

(hereinafter referred to collectively as 'the Funds')

We, Tan Sri Ahmad Bin Mohd Don and Philip Wallace Smith, two of the Directors of Zurich Insurance Malaysia Berhad, state that, in the opinion of the Manager of the above funds, the accompanying financial information of the Funds set out on page 5 to 65 have been properly drawn up in accordance with the accounting policies prescribed in Note 2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Signed on behalf of the Board of Directors of the Manager in accordance with their resolution dated 24 March 2015.

TAN SRI AHMAD BIN MOHD DON
DIRECTOR

PHILIP WALLACE SMITH
DIRECTOR

Kuala Lumpur
24 March 2015

**INDEPENDENT AUDITORS' REPORT TO THE POLICYHOLDERS OF
ZURICH INSURANCE MALAYSIA BERHAD INVESTMENT-LINKED FUNDS
CONSISTING OF**

**ZURICH GROWTH FUND
ZURICH BALANCED FUND
ZURICH INCOME FUND
ZURICH DANA MAS MAJU
ZURICH DANA SERI MULIA
ZURICH BILLION CAP FUND
ZURICH VULTURE FUND
ZURICH DANA MAS YAKIN**

(hereinafter referred to collectively as 'the Funds')

REPORT ON THE FINANCIAL INFORMATION

We have audited the financial information of the Funds, which comprise the statements of assets and liabilities as at 31 December 2014, the statements of income and expenditure and changes in net asset value of the Funds for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 5 to 65.

Manager's Responsibility for the Financial Information

Zurich Insurance Malaysia Berhad, the Manager of the Funds ("the Manager"), is responsible for the preparation of financial information in accordance with the accounting policies prescribed in Note 2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia. The Manager are also responsible for such internal control as the Manager determine are necessary to enable the presentation of financial information that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial information based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial information are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Manager's preparation of financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITORS' REPORT TO THE POLICYHOLDERS OF
ZURICH INSURANCE MALAYSIA BERHAD INVESTMENT-LINKED FUNDS
CONSISTING OF**

**ZURICH GROWTH FUND
ZURICH BALANCED FUND
ZURICH INCOME FUND
ZURICH DANA MAS MAJU
ZURICH DANA SERI MULIA
ZURICH BILLION CAP FUND
ZURICH VULTURE FUND
ZURICH DANA MAS YAKIN**

(hereinafter referred to collectively as 'the Funds')

REPORT ON THE FINANCIAL INFORMATION (CONTINUED)

Opinion

In our opinion, the financial information of the Funds have been properly prepared in accordance with the accounting policies prescribed in Note 2 to the financial information and the Guidelines on the Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

OTHER MATTERS

This report is made solely to the policyholders of the Funds, as a body in accordance with the Guidelines on the Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Chartered Accountants

Kuala Lumpur
24 March 2015

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014

Name of Funds	ZURICH Growth Fund		ZURICH Balanced Fund			
Fund's Investment Objectives	The ZURICH Growth Fund is an equity fund which aims to provide capital growth over the medium to long-term through a diversified, growth-oriented portfolio.		The ZURICH Balanced Fund is a diversified equity and bond fund which aims to provide a balanced mix of fixed income returns, as well as capital growth over the medium to long-term.			
Asset Allocation	Malaysian Government Securities Equities Securities Fixed Income Securities Cash Equivalent Other Assets & Liabilities	N/A 95.91% 4.97% 1.29% -2.17%	Malaysian Government Securities Equities Securities Fixed Income Securities Cash Equivalent Other Assets & Liabilities	1.38% 59.02% 33.21% 6.42% -0.03%		
Net Investment Returns	Y/E 2010 Y/E 2011 Y/E 2012 Y/E 2013 Y/E 2014	7,232,690 8,559,523 9,236,765 10,372,866 8,753,963	Y/E 2010 Y/E 2011 Y/E 2012 Y/E 2013 Y/E 2014	4,167,181 4,795,919 5,267,189 5,695,897 5,656,307		
Description of charges levied	Fund Management fee of 1.5% per annum		Fund Management fee of 1.5% per annum			
Changes of Objective, restriction & limitation during the year	No change					
Details of distribution						
NAV per unit - before distribution						
NAV per unit - after distribution	Not applicable					
Future prospects and proposed strategies	The performance of the Malaysian stock market in 2015 will be underpinned by sustained economic growth, led by domestic consumption albeit slowing and a recovery in the external sector. The global economy is projected to show a slightly higher growth rate compared to 2014, even though growth rates are uneven across major economic regions. Fiscal deficit and small current account surplus as a result of low crude oil and commodity prices are seen as risk factors for Malaysia, impacting the Ringgit currency and foreign fund flows. The ZURICH Growth Fund will continue to take a long-term investment view and invest primarily in growth stocks.		The performance of the Malaysian stock market in 2015 will be underpinned by sustained economic growth, led by domestic consumption albeit slowing and a recovery in the external sector. The global economy is projected to show a slightly higher growth rate compared to 2014, even though growth rates are uneven across major economic regions. Fiscal deficit and small current account surplus as a result of low crude oil and commodity prices are seen as risk factors for Malaysia, impacting the Ringgit currency and foreign fund flows. The ZURICH Balanced Fund aims to offer a balanced mix of fixed income and equity returns.			
Performance of relevant benchmark indices	Y/E 2010 Y/E 2011 Y/E 2012 Y/E 2013 Y/E 2014	FBM KLCI 19.30% 0.80% 10.30% 10.50% -5.70%	Y/E 2010 Y/E 2011 Y/E 2012 Y/E 2013 Y/E 2014	50% FBM KLCI + 50% FD 11.10% 1.90% 6.80% 6.90% -1.50%		

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

Name of Funds	ZURICH Income Fund	ZURICH Dana Mas Maju																								
Fund's Investment Objectives	The ZURICH Income Fund is a bond fund which aims to provide a stable level of income over the medium to long-term through investments predominantly in a diversified portfolio of fixed income securities.	The ZURICH Dana Mas Maju is an equity fund which aims to provide capital growth over the medium to long-term through investments in a diversified, growth-oriented portfolio of Syariah-approved stocks.																								
Asset Allocation	<table> <tr> <td>Malaysian Government Securities</td> <td>3.99%</td> <td>Malaysian Government Securities</td> <td>N/A</td> </tr> <tr> <td>Equities Securities</td> <td>6.36%</td> <td>Equities Securities</td> <td>93.24%</td> </tr> <tr> <td>Fixed Income Securities</td> <td>68.07%</td> <td>Fixed Income Securities</td> <td>5.01%</td> </tr> <tr> <td>Cash Equivalent</td> <td>7.40%</td> <td>Cash Equivalent</td> <td>4.98%</td> </tr> <tr> <td>Other Assets & Liabilities</td> <td>14.18%</td> <td>Other Assets & Liabilities</td> <td>-3.23%</td> </tr> </table>	Malaysian Government Securities	3.99%	Malaysian Government Securities	N/A	Equities Securities	6.36%	Equities Securities	93.24%	Fixed Income Securities	68.07%	Fixed Income Securities	5.01%	Cash Equivalent	7.40%	Cash Equivalent	4.98%	Other Assets & Liabilities	14.18%	Other Assets & Liabilities	-3.23%					
Malaysian Government Securities	3.99%	Malaysian Government Securities	N/A																							
Equities Securities	6.36%	Equities Securities	93.24%																							
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Cash Equivalent	7.40%	Cash Equivalent	4.98%																							
Other Assets & Liabilities	14.18%	Other Assets & Liabilities	-3.23%																							
Net Investment Returns	<table> <tr> <td>Y/E 2010</td> <td>2,893,986</td> <td>Y/E 2010</td> <td>2,632,410</td> </tr> <tr> <td>Y/E 2011</td> <td>3,936,191</td> <td>Y/E 2011</td> <td>2,995,047</td> </tr> <tr> <td>Y/E 2012</td> <td>4,695,951</td> <td>Y/E 2012</td> <td>2,797,529</td> </tr> <tr> <td>Y/E 2013</td> <td>4,959,882</td> <td>Y/E 2013</td> <td>2,768,610</td> </tr> <tr> <td>Y/E 2014</td> <td>4,276,768</td> <td>Y/E 2014</td> <td>2,539,141</td> </tr> </table>	Y/E 2010	2,893,986	Y/E 2010	2,632,410	Y/E 2011	3,936,191	Y/E 2011	2,995,047	Y/E 2012	4,695,951	Y/E 2012	2,797,529	Y/E 2013	4,959,882	Y/E 2013	2,768,610	Y/E 2014	4,276,768	Y/E 2014	2,539,141					
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Description of charges levied	Fund Management fee of 1.0% per annum	Fund Management fee up to 1.5% per annum																								
Changes of Objective, restriction & limitation during the year	No change																									
Details of distribution																										
NAV per unit - before distribution	Not applicable																									
NAV per unit - after distribution																										
Future prospects and proposed strategies	The performance of the Malaysian bond market in 2015 will be influenced by monetary policy normalization in the United States and monetary easing in other parts of the world. Locally, the potential deterioration of Malaysia's fiscal position as a result of low commodity prices, and higher inflation rate due to the implementation of the Goods and Services Tax in April 2015 will also impact foreign fund flows. The Malaysian economy is projected to show continued growth, although at a more moderate pace compared to 2014. The ZURICH Income Fund will continue to invest in higher yielding private debt securities versus low yielding Government bonds.	The performance of the Malaysian stock market in 2015 will be underpinned by sustained economic growth, led by domestic consumption albeit slowing and a recovery in the external sector. The global economy is projected to show a slightly higher growth rate compared to 2014, even though growth rates are uneven across major economic regions. Fiscal deficit and small current account surplus as a result of low crude oil and commodity prices are seen as risk factors for Malaysia, impacting the Ringgit currency and foreign fund flows. The ZURICH Dana Mas Maju will continue to take a long-term investment view and invest in Syariah-compliant growth stocks.																								
Performance of relevant benchmark indices	<table> <tr> <td>1 Year Fixed Deposits</td> <td></td> <td>FBM Syariah</td> <td></td> </tr> <tr> <td>Y/E 2010</td> <td>2.80%</td> <td>Y/E 2010</td> <td>18.20%</td> </tr> <tr> <td>Y/E 2011</td> <td>3.10%</td> <td>Y/E 2011</td> <td>2.40%</td> </tr> <tr> <td>Y/E 2012</td> <td>3.20%</td> <td>Y/E 2012</td> <td>11.80%</td> </tr> <tr> <td>Y/E 2013</td> <td>3.20%</td> <td>Y/E 2013</td> <td>13.30%</td> </tr> <tr> <td>Y/E 2014</td> <td>3.30%</td> <td>Y/E 2014</td> <td>-4.20%</td> </tr> </table>	1 Year Fixed Deposits		FBM Syariah		Y/E 2010	2.80%	Y/E 2010	18.20%	Y/E 2011	3.10%	Y/E 2011	2.40%	Y/E 2012	3.20%	Y/E 2012	11.80%	Y/E 2013	3.20%	Y/E 2013	13.30%	Y/E 2014	3.30%	Y/E 2014	-4.20%	
1 Year Fixed Deposits		FBM Syariah																								
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Y/E 2014	3.30%	Y/E 2014	-4.20%																							

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

Name of Funds	ZURICH Vulture Fund	ZURICH Dana Mas Yakin																																	
Fund's Investment Objectives	The ZURICH Vulture Fund is an equity fund which aims to provide capital growth over the short to medium-term using an active asset allocation strategy to benefit from potential market trading opportunities and to invest in undervalued stocks.	The ZURICH Dana Mas Yakin is a diversified equity and bond fund which aims to provide a balanced mix of fixed income returns, as well as capital growth over the medium to long-term, through investments in Islamic fixed income securities and Syariah-approved stocks.																																	
Asset Allocation	<table> <tr> <td>Malaysian Government Securities</td> <td>N/A</td> <td>Malaysian Government Securities</td> <td>2.21%</td> </tr> <tr> <td>Equities Securities</td> <td>98.65%</td> <td>Equities Securities</td> <td>62.56%</td> </tr> <tr> <td>Fixed Income Securities</td> <td>2.32%</td> <td>Fixed Income Securities</td> <td>33.05%</td> </tr> <tr> <td>Cash Equivalent</td> <td>7.65%</td> <td>Cash Equivalent</td> <td>8.40%</td> </tr> <tr> <td>Other Assets & Liabilities</td> <td>-8.61%</td> <td>Other Assets & Liabilities</td> <td>-6.22%</td> </tr> </table>	Malaysian Government Securities	N/A	Malaysian Government Securities	2.21%	Equities Securities	98.65%	Equities Securities	62.56%	Fixed Income Securities	2.32%	Fixed Income Securities	33.05%	Cash Equivalent	7.65%	Cash Equivalent	8.40%	Other Assets & Liabilities	-8.61%	Other Assets & Liabilities	-6.22%	<table> <tr> <td>Malaysian Government Securities</td> <td>2.21%</td> </tr> <tr> <td>Equities Securities</td> <td>62.56%</td> </tr> <tr> <td>Fixed Income Securities</td> <td>33.05%</td> </tr> <tr> <td>Cash Equivalent</td> <td>8.40%</td> </tr> <tr> <td>Other Assets & Liabilities</td> <td>-6.22%</td> </tr> </table>	Malaysian Government Securities	2.21%	Equities Securities	62.56%	Fixed Income Securities	33.05%	Cash Equivalent	8.40%	Other Assets & Liabilities	-6.22%			
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Details of distribution NAV per unit - before distribution NAV per unit - after distribution	Not applicable																																		
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Performance of relevant benchmark indices	<table> <tr> <td>FBM KLCI</td> <td>50% FBM Syariah + 50% FD</td> </tr> <tr> <td>Y/E 2010</td> <td>19.30%</td> <td>Y/E 2009</td> <td>10.50%</td> </tr> <tr> <td>Y/E 2011</td> <td>0.80%</td> <td>Y/E 2010</td> <td>2.80%</td> </tr> <tr> <td>Y/E 2012</td> <td>10.30%</td> <td>Y/E 2011</td> <td>7.50%</td> </tr> <tr> <td>Y/E 2013</td> <td>10.50%</td> <td>Y/E 2012</td> <td>8.20%</td> </tr> <tr> <td>Y/E 2014</td> <td>-5.70%</td> <td>Y/E 2013</td> <td>-1.90%</td> </tr> </table>	FBM KLCI	50% FBM Syariah + 50% FD	Y/E 2010	19.30%	Y/E 2009	10.50%	Y/E 2011	0.80%	Y/E 2010	2.80%	Y/E 2012	10.30%	Y/E 2011	7.50%	Y/E 2013	10.50%	Y/E 2012	8.20%	Y/E 2014	-5.70%	Y/E 2013	-1.90%	<table> <tr> <td>50% FBM Syariah + 50% FD</td> </tr> <tr> <td>Y/E 2009</td> <td>10.50%</td> </tr> <tr> <td>Y/E 2010</td> <td>2.80%</td> </tr> <tr> <td>Y/E 2011</td> <td>7.50%</td> </tr> <tr> <td>Y/E 2012</td> <td>8.20%</td> </tr> <tr> <td>Y/E 2013</td> <td>-1.90%</td> </tr> </table>	50% FBM Syariah + 50% FD	Y/E 2009	10.50%	Y/E 2010	2.80%	Y/E 2011	7.50%	Y/E 2012	8.20%	Y/E 2013	-1.90%
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FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

Name of Funds	ZURICH Dana Seri Mulia	ZURICH Billion Cap Fund																							
Fund's Investment Objectives	The ZURICH Dana Seri Mulia is a bond fund which aims to provide a stable level of income over the medium to long-term through investments predominantly in a diversified portfolio of Islamic fixed income securities.	The ZURICH Billion Cap Fund is an equity fund which aims to provide capital growth over the medium to long-term through diversified investments in large blue-chip companies with a market capitalization of RM1 billion and above.																							
Asset Allocation	<table> <tr> <td>Malaysian Government Securities</td> <td>5.80%</td> <td>Malaysian Government Securities</td> <td>N/A</td> </tr> <tr> <td>Equities Securities</td> <td>5.64%</td> <td>Equities Securities</td> <td>92.72%</td> </tr> <tr> <td>Fixed Income Securities</td> <td>74.29%</td> <td>Fixed Income Securities</td> <td>N/A</td> </tr> <tr> <td>Cash Equivalent</td> <td>13.01%</td> <td>Cash Equivalent</td> <td>7.61%</td> </tr> <tr> <td>Other Assets & Liabilities</td> <td>1.26%</td> <td>Other Assets & Liabilities</td> <td>-0.34%</td> </tr> </table>	Malaysian Government Securities	5.80%	Malaysian Government Securities	N/A	Equities Securities	5.64%	Equities Securities	92.72%	Fixed Income Securities	74.29%	Fixed Income Securities	N/A	Cash Equivalent	13.01%	Cash Equivalent	7.61%	Other Assets & Liabilities	1.26%	Other Assets & Liabilities	-0.34%				
Malaysian Government Securities	5.80%	Malaysian Government Securities	N/A																						
Equities Securities	5.64%	Equities Securities	92.72%																						
Fixed Income Securities	74.29%	Fixed Income Securities	N/A																						
Cash Equivalent	13.01%	Cash Equivalent	7.61%																						
Other Assets & Liabilities	1.26%	Other Assets & Liabilities	-0.34%																						
Net Investment Returns	<table> <tr> <td>Y/E 2010</td> <td>2,238,071</td> <td>Y/E 2010</td> <td>614,125</td> </tr> <tr> <td>Y/E 2011</td> <td>3,120,012</td> <td>Y/E 2011</td> <td>645,137</td> </tr> <tr> <td>Y/E 2012</td> <td>2,727,119</td> <td>Y/E 2012</td> <td>658,244</td> </tr> <tr> <td>Y/E 2013</td> <td>2,505,271</td> <td>Y/E 2013</td> <td>596,916</td> </tr> <tr> <td>Y/E 2014</td> <td>2,755,745</td> <td>Y/E 2014</td> <td>525,007</td> </tr> </table>	Y/E 2010	2,238,071	Y/E 2010	614,125	Y/E 2011	3,120,012	Y/E 2011	645,137	Y/E 2012	2,727,119	Y/E 2012	658,244	Y/E 2013	2,505,271	Y/E 2013	596,916	Y/E 2014	2,755,745	Y/E 2014	525,007				
Y/E 2010	2,238,071	Y/E 2010	614,125																						
Y/E 2011	3,120,012	Y/E 2011	645,137																						
Y/E 2012	2,727,119	Y/E 2012	658,244																						
Y/E 2013	2,505,271	Y/E 2013	596,916																						
Y/E 2014	2,755,745	Y/E 2014	525,007																						
Description of charges levied	Fund Management fee of 1.0% per annum	Fund Management fee of 1.5% per annum																							
Changes of Objective, restriction & limitation during the year	No change																								
Details of distribution NAV per unit - before distribution NAV per unit - after distribution	Not applicable																								
Future prospects and proposed strategies	The performance of the Malaysian bond market in 2015 will be influenced by monetary policy normalization in the United States and monetary easing in other parts of the world. Locally, the potential deterioration of Malaysia's fiscal position as a result of low commodity prices, and higher inflation rate due to the implementation of the Goods and Services Tax in April 2015 will also impact foreign fund flows. The Malaysian economy is projected to show continued growth, although at a more moderate pace compared to 2014. The ZURICH Dana Seri Mulia will continue to invest in higher yielding Islamic private debt securities versus low yielding Government sukuk.	The performance of the Malaysian stock market in 2015 will be underpinned by sustained economic growth, led by domestic consumption albeit slowing and a recovery in the external sector. The global economy is projected to show a slightly higher growth rate compared to 2014, even though growth rates are uneven across major economic regions. Fiscal deficit and small current account surplus as a result of low crude oil and commodity prices are seen as risk factors for Malaysia, impacting the Ringgit currency and foreign fund flows. The ZURICH Billion Cap Fund will continue to take a long-term investment view and invest in large cap growth stocks.																							
Performance of relevant benchmark indices	<table> <tr> <td>1 Year Fixed Deposits</td> <td></td> <td>FBM KLCI</td> </tr> <tr> <td>Y/E 2010</td> <td>2.80%</td> <td>Y/E 2010</td> <td>19.30%</td> </tr> <tr> <td>Y/E 2011</td> <td>3.10%</td> <td>Y/E 2011</td> <td>0.80%</td> </tr> <tr> <td>Y/E 2012</td> <td>3.20%</td> <td>Y/E 2012</td> <td>10.30%</td> </tr> <tr> <td>Y/E 2013</td> <td>3.20%</td> <td>Y/E 2013</td> <td>10.50%</td> </tr> <tr> <td>Y/E 2014</td> <td>3.30%</td> <td>Y/E 2014</td> <td>-5.70%</td> </tr> </table>	1 Year Fixed Deposits		FBM KLCI	Y/E 2010	2.80%	Y/E 2010	19.30%	Y/E 2011	3.10%	Y/E 2011	0.80%	Y/E 2012	3.20%	Y/E 2012	10.30%	Y/E 2013	3.20%	Y/E 2013	10.50%	Y/E 2014	3.30%	Y/E 2014	-5.70%	
1 Year Fixed Deposits		FBM KLCI																							
Y/E 2010	2.80%	Y/E 2010	19.30%																						
Y/E 2011	3.10%	Y/E 2011	0.80%																						
Y/E 2012	3.20%	Y/E 2012	10.30%																						
Y/E 2013	3.20%	Y/E 2013	10.50%																						
Y/E 2014	3.30%	Y/E 2014	-5.70%																						

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Growth Fund	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	0.72%	2.31%	2.30%	4.18%	4.37%
- Industrial Products	12.38%	10.13%	7.72%	7.31%	7.90%
- Construction	4.93%	2.30%	3.82%	3.81%	3.50%
- Trading & Services	37.74%	38.33%	43.16%	46.13%	48.11%
- Technology	0.58%	0.26%	0.19%	0.18%	0.33%
- Finance	27.29%	34.18%	35.05%	31.79%	27.88%
- Infrastructure	N/A	N/A	N/A	N/A	N/A
- Properties	3.97%	4.46%	3.69%	3.71%	4.12%
- Plantation	5.41%	6.46%	2.40%	2.90%	3.79%
- Reits	1.49%	1.57%	1.67%	N/A	N/A
- Linked Funds	5.49%	N/A	N/A	N/A	N/A
Category of Investment					
- Malaysian Government Securities	N/A	N/A	N/A	N/A	N/A
- Quoted Equity Securities	75.28%	81.81%	86.35%	98.21%	95.08%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	2.02%	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	4.48%	4.40%	N/A	N/A	N/A
- Fixed & Call Deposits	18.22%	13.79%	13.65%	1.79%	4.92%
Total NAV	230,816,346	236,733,235	250,645,667	284,943,139	268,746,672
Total Units	515,215,054	602,374,636	581,544,464	571,028,329	566,976,105
NAV per Unit	0.448	0.393	0.431	0.559	0.474
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.448	0.451	0.435	0.500	0.516
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.366	0.352	0.429	0.421	0.453
% of Annual Returns					
- Capital Growth	21.21%	0.88%	9.68%	15.78%	-5.02%
- Income Distribution	15.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	21.21%	0.88%	9.68%	15.78%	-5.02%
- three year period	5.50%	22.21%	10.26%	8.60%	6.45%
- five year period	14.55%	9.58%	5.37%	18.29%	8.07%
The performance of relevant benchmark indices	KLCI 19.30%	KLCI 0.80%	FBM KLCI 10.30%	FBM KLCI 10.50%	FBM KLCI 10.30%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Balanced Fund	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	4.38%	6.02%	2.71%	4.67%	4.90%
- Industrial Products	9.04%	8.79%	2.54%	1.66%	4.37%
- Construction	3.27%	2.57%	4.01%	5.51%	4.83%
- Trading & Services	30.74%	28.20%	44.40%	48.07%	48.82%
- Technology	N/A	N/A	N/A	N/A	N/A
- Finance	31.55%	35.07%	35.61%	31.11%	25.75%
- Infrastructure	1.47%	1.45%	1.64%	1.25%	1.01%
- Properties	4.09%	3.91%	2.99%	3.39%	3.36%
- Plantation	10.66%	9.44%	0.94%	2.01%	5.08%
- Reits	4.80%	4.55%	5.16%	2.32%	1.88%
- Derivative	N/A	N/A	N/A	N/A	N/A
Category of Investment					
- Malaysian Government Securities	N/A	N/A	N/A	1.49%	1.47%
- Quoted Equity Securities	51.69%	57.62%	50.44%	60.42%	63.05%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	29.56%	30.48%	39.83%	34.30%	31.61%
- Fixed & Call Deposits	18.75%	11.90%	9.73%	3.79%	3.87%
Total NAV	107,714,111	106,218,636	118,672,308	139,291,053	142,667,003
Total Units	223,010,578	240,858,580	250,363,515	269,943,901	287,056,344
NAV per Unit	0.483	0.441	0.474	0.592	0.497
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.483	0.485	0.476	0.516	0.531
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.404	0.406	0.473	0.470	0.482
% of Annual Returns					
- Capital Growth	19.41%	5.04%	7.42%	8.90%	-3.67%
- Income Distribution	15.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	'	5.04%	7.42%	8.90%	-3.67%
- three year period	3.69%	16.43%	10.42%	7.10%	4.07%
- five year period	9.97%	7.36%	4.69%	13.04%	7.15%
The performance of relevant benchmark indices	50% KLCI + 50% FD 11.10%	50% KLCI + 50% FD 1.90%	50% FBM KLCI + 50% FD 6.80%	50% FBM KLCI + 50% FD 6.90%	50% FBM KLCI + 50% FD 6.90%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Income Fund	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	16.87%	11.46%	17.26%	14.88%	7.89%
- Industrial Products	N/A	N/A	N/A	N/A	N/A
- Construction	N/A	N/A	N/A	N/A	N/A
- Trading & Services	32.26%	17.50%	22.41%	31.93%	16.36%
- Technology	N/A	N/A	N/A	N/A	N/A
- Finance	7.88%	41.78%	9.35%	33.60%	53.52%
- Infrastructure	N/A	N/A	N/A	N/A	N/A
- Properties	N/A	4.38%	13.65%	8.43%	10.45%
- Plantation	N/A	N/A	N/A	N/A	N/A
- Reits	42.99%	24.88%	37.33%	11.16%	11.78%
- Derivative	N/A	N/A	N/A	N/A	N/A
Category of Investment					
- Malaysian Government Securities	N/A	2.31%	2.10%	4.40%	5.09%
- Quoted Equity Securities	7.75%	8.85%	5.30%	7.47%	8.11%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	80.46%	75.03%	86.30%	88.13%	86.80%
- Fixed & Call Deposits	11.79%	13.81%	6.30%	0.00%	N/A
Total NAV	59,133,878	94,339,003	103,252,146	98,874,761	99,567,787
Total Units	109,507,185	177,328,959	186,712,747	173,160,708	169,332,971
NAV per Unit	0.540	0.532	0.553	0.546	0.588
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.544	0.540	0.554	0.571	0.588
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.501	0.500	0.553	0.553	0.568
% of Annual Returns					
- Capital Growth	8.02%	6.48%	3.91%	3.30%	2.92%
- Income Distribution	8.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	8.02%	6.48%	3.91%	3.30%	2.92%
- three year period	6.05%	7.76%	6.11%	4.55%	3.37%
- five year period	5.12%	5.45%	5.70%	6.07%	4.90%
The performance of relevant benchmark indices	1 Year Fixed Deposits 2.80%	1 Year Fixed Deposits 3.10%	1 Year Fixed Deposits 3.20%	1 Year Fixed Deposits 3.20%	1 Year Fixed Deposits 3.20%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Dana Mas Maju	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	0.28%	5.69%	5.65%	4.62%	5.24%
- Industrial Products	23.31%	24.19%	14.61%	12.73%	9.39%
- Construction	9.27%	6.51%	9.85%	9.16%	11.45%
- Trading & Services	39.65%	25.29%	38.35%	43.46%	40.30%
- Technology	2.04%	2.27%	4.13%	6.41%	9.69%
- Finance	N/A	N/A	N/A	N/A	N/A
- Infrastructure	3.48%	3.76%	3.90%	3.03%	2.44%
- Properties	12.10%	16.17%	13.62%	13.00%	14.82%
- Plantation	6.26%	12.05%	5.40%	6.84%	5.84%
- Reits	3.61%	4.07%	4.49%	0.73%	0.83%
- Derivative	N/A	N/A	N/A	N/A	N/A
Category of Investment					
- Malaysian Government Securities	N/A	N/A	N/A	N/A	N/A
- Quoted Equity Securities	74.46%	75.85%	81.73%	100.00%	94.90%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	6.14%	6.53%	N/A	N/A	N/A
- Fixed & Call Deposits	19.40%	17.62%	18.27%	N/A	5.10%
Total NAV	83,776,067	75,539,480	73,941,956	85,352,648	81,457,277
Total Units	193,032,408	197,747,325	176,894,627	162,576,467	155,156,716
NAV per Unit	0.434	0.382	0.418	0.595	0.525
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.436	0.437	0.424	0.525	0.569
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.362	0.344	0.416	0.414	0.500
% of Annual Returns					
- Capital Growth	20.30%	1.29%	9.33%	25.66%	0.00%
- Income Distribution	15.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	20.30%	1.29%	9.33%	25.66%	0.00%
- three year period	0.97%	17.50%	10.01%	11.64%	11.17%
- five year period	12.21%	7.44%	2.65%	17.37%	10.84%
The performance of relevant benchmark indices	FBM Syariah 18.20%	FBM Syariah 2.40%	FBM Syariah 11.80%	FBM Syariah 13.30%	FBM Syariah 11.80%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Dana Seri Mulia	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	N/A	35.33%	11.46%	13.50%	21.68%
- Industrial Products	14.97%	0.54%	0.56%	N/A	7.00%
- Construction	N/A	N/A	N/A	12.56%	11.69%
- Trading & Services	26.73%	N/A	9.36%	39.89%	30.05%
- Technology	N/A	N/A	N/A	N/A	N/A
- Finance	N/A	N/A	N/A	N/A	N/A
- Infrastructure	N/A	N/A	N/A	N/A	N/A
- Properties	11.44%	10.47%	17.46%	14.92%	11.86%
- Plantation	N/A	N/A	N/A	N/A	N/A
- Reits	46.86%	53.66%	61.16%	19.14%	17.72%
- Derivative	N/A	N/A	N/A	N/A	N/A
Category of Investment					
- Malaysian Government Securities	10.92%	12.52%	15.28%	8.74%	6.77%
- Quoted Equity Securities	5.90%	5.45%	6.79%	7.57%	6.58%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	56.18%	68.95%	73.73%	83.69%	86.66%
- Fixed & Call Deposits	27.00%	13.08%	4.20%	N/A	N/A
Total NAV	65,932,405	65,926,933	55,321,160	55,190,446	75,978,900
Total Units	124,635,926	124,861,616	100,038,264	96,486,794	128,559,899
NAV per Unit	0.529	0.528	0.553	0.572	0.591
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.534	0.530	0.555	0.572	0.592
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.500	0.501	0.553	0.553	0.568
% of Annual Returns					
- Capital Growth	5.82%	5.62%	4.72%	3.44%	3.32%
- Income Distribution	5.80%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	5.82%	5.62%	4.72%	3.44%	3.32%
- three year period	5.12%	6.07%	5.37%	4.58%	3.83%
- five year period	5.11%	5.31%	5.13%	5.27%	4.57%
The performance of relevant benchmark indices	1 Year Fixed Deposits 2.80%	1 Year Fixed Deposits 3.10%	1 Year Fixed Deposits 3.20%	1 Year Fixed Deposits 3.20%	1 Year Fixed Deposits 3.20%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Billion Cap Fund	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	N/A	4.46%	N/A	1.80%	N/A
- Industrial Products	7.39%	9.51%	8.03%	5.48%	9.01%
- Construction	9.89%	N/A	3.08%	2.83%	3.20%
- Trading & Services	34.62%	31.07%	44.71%	48.32%	47.74%
- Technology	N/A	N/A	N/A	N/A	N/A
- Finance	33.17%	34.77%	33.95%	27.00%	24.93%
- Infrastructure	N/A	N/A	N/A	N/A	N/A
- Properties	4.63%	7.68%	7.50%	8.55%	9.63%
- Plantation	7.96%	10.66%	N/A	3.80%	1.60%
- Reits	N/A	N/A	N/A	N/A	1.08%
- Derivative	2.34%	1.85%	2.73%	2.21%	2.81%
Category of Investment					
- Malaysian Government Securities	N/A	N/A	N/A	N/A	N/A
- Quoted Equity Securities	88.37%	82.60%	81.64%	99.98%	100.00%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	N/A	N/A	N/A	N/A	N/A
- Fixed & Call Deposits	11.63%	17.40%	18.36%	0.02%	N/A
Total NAV	14,728,715	16,561,275	14,175,074	17,786,383	16,907,035
Total Units	28,054,693	37,384,366	28,636,511	30,772,289	31,720,516
NAV per Unit	0.525	0.443	0.495	0.578	0.533
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.526	0.531	0.497	0.579	0.595
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.403	0.387	0.491	0.483	0.510
% of Annual Returns					
- Capital Growth	31.12%	1.25%	11.76%	16.70%	-7.78%
- Income Distribution	20.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	31.12%	1.25%	11.76%	16.70%	-7.78%
- three year period	5.38%	23.41%	14.02%	9.71%	6.35%
- five year period	14.19%	9.51%	5.77%	19.62%	9.79%
The performance of relevant benchmark indices	KLCI 19.30%	KLCI 0.80%	FBM KLCI 10.30%	FBM KLCI 10.50%	FBM KLCI 10.30%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Vulture Fund	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	0.50%	2.73%	N/A	1.35%	1.06%
- Industrial Products	13.89%	11.34%	8.32%	7.53%	7.47%
- Construction	6.06%	3.62%	4.57%	8.95%	8.44%
- Trading & Services	37.49%	31.69%	43.61%	45.36%	44.18%
- Technology	3.05%	1.36%	2.38%	2.58%	3.72%
- Finance	28.13%	35.02%	31.96%	24.22%	25.55%
- Infrastructure	2.04%	2.06%	2.03%	1.18%	0.81%
- Properties	3.16%	6.40%	6.44%	4.39%	4.40%
- Plantation	4.90%	5.08%	N/A	4.03%	3.98%
- Reits	N/A	N/A	N/A	N/A	N/A
- Derivative	0.78%	0.70%	0.69%	0.41%	0.39%
Category of Investment					
- Malaysian Government Securities	N/A	N/A	N/A	N/A	N/A
- Quoted Equity Securities	81.00%	83.97%	86.42%	96.57%	97.71%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	N/A	N/A	N/A	N/A	N/A
- Fixed & Call Deposits	19.00%	16.03%	13.58%	3.43%	2.29%
Total NAV	81,433,040	86,517,789	93,459,613	159,694,210	176,035,975
Total Units	154,521,901	191,411,042	187,669,908	266,601,354	320,065,408
NAV per Unit	0.527	0.452	0.498	0.599	0.550
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.527	0.532	0.503	0.599	0.619
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.414	0.399	0.496	0.489	0.527
% of Annual Returns					
- Capital Growth	28.20%	2.90%	10.13%	20.35%	-8.21%
- Income Distribution	20.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	28.20%	2.90%	10.13%	20.35%	-8.21%
- three year period	5.54%	22.15%	13.23%	10.90%	6.76%
- five year period	16.50%	11.76%	5.90%	19.27%	9.91%
The performance of relevant benchmark indices	KLCI 19.30%	KLCI 0.80%	FBM KLCI 10.30%	FBM KLCI 10.50%	FBM KLCI -5.70%

FUND OBJECTIVE AND FUND PERFORMANCE

AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH Dana Mas Yakin	Y/E 2010	Y/E 2011	Y/E 2012	Y/E 2013	Y/E 2014
Composition of Fund to Industry Sector					
- Consumer Products	3.99%	7.09%	1.48%	6.31%	3.70%
- Industrial Products	31.64%	21.96%	25.78%	21.13%	14.73%
- Construction	11.74%	8.69%	3.61%	6.37%	12.65%
- Trading & Services	26.99%	27.42%	40.46%	44.44%	42.96%
- Technology	3.97%	3.83%	4.92%	7.18%	10.42%
- Finance	N/A	N/A	N/A	N/A	N/A
- Infrastructure	N/A	N/A	N/A	N/A	N/A
- Properties	8.71%	10.64%	15.86%	10.93%	7.27%
- Plantation	9.15%	16.85%	4.58%	3.65%	8.27%
- Reits	3.81%	3.52%	3.31%	N/A	N/A
- Derivative	N/A	N/A	N/A	N/A	N/A
Category of Investment					
- Malaysian Government Securities	N/A	N/A	N/A	2.86%	2.26%
- Quoted Equity Securities	56.29%	52.20%	53.52%	63.83%	63.96%
- Quoted Corporate Debts	N/A	N/A	N/A	N/A	N/A
- Unquoted Investment-Linked	N/A	N/A	N/A	N/A	N/A
- Unquoted Corporate Bonds	27.76%	26.24%	37.43%	33.31%	33.79%
- Fixed & Call Deposits	15.95%	21.56%	9.05%	N/A	N/A
Total NAV	22,353,602	28,032,132	17,964,380	22,384,340	26,604,903
Total Units	41,939,216	58,644,626	34,814,688	36,877,000	44,714,122
NAV per Unit	0.533	0.478	0.516	0.607	0.595
Highest NAV per Unit during the year (before adjusted for bonus distribution)	0.534	0.535	0.522	0.608	0.650
Lowest NAV per Unit during the year (before adjusted for bonus distribution)	0.443	0.446	0.516	0.516	0.575
% of Annual Returns					
- Capital Growth	21.61%	3.13%	7.85%	17.62%	-1.91%
- Income Distribution	15.00%	0.00%	0.00%	0.00%	0.00%
Average Annual Returns					
- one year period	21.61%	3.13%	7.85%	17.62%	-1.91%
- three year period	4.55%	15.81%	10.57%	9.36%	7.56%
- five year period	N/A	10.04%	4.91%	14.51%	9.30%
The performance of relevant benchmark indices	50% FBM Syariah + 50% FD 10.50%	50% FBM Syariah + 50% FD 2.80%	50% FBM Syariah + 50% FD 7.50%	50% FBM Syariah + 50% FD 8.20%	50% FBM Syariah + 50% FD -1.90%

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2014

		ZURICH Growth Fund		ZURICH Balanced Fund	
		2014 RM	2013 RM	2014 RM	2013 RM
INVESTMENTS					
Fair Value Through Profit and Loss					
Malaysian Government Securities		-	-	1,968,830	1,965,000
Quoted investments	3	257,743,938	275,501,115	84,195,787	79,786,523
Unquoted investments	4	-	-	42,217,140	45,301,183
Fixed and call deposits		13,348,123	5,034,425	5,166,869	5,010,319
		271,092,061	280,535,540	133,548,626	132,063,025
OTHER ASSETS					
Deferred tax assets		-	-	-	-
Receivables	10	197	5	5	5
Amount due from Manager		-	-	-	2,023,273
Interest and dividend receivable		33,479	20,055	538,829	589,423
Cash and bank balances		3,476,705	13,045,466	9,159,293	6,536,441
		3,510,194	13,065,718	9,698,127	9,149,142
TOTAL ASSETS		274,602,255	293,601,258	143,246,753	141,212,167
LIABILITIES					
Deferred tax liabilities		2,391,327	5,397,773	125,423	1,183,871
Amount due to Manager		1,113,911	2,026,215	95,161	-
Payables		354,397	399,954	186,192	191,772
Current tax liabilities		1,995,948	834,177	172,974	545,471
TOTAL LIABILITIES		5,855,583	8,658,119	579,750	1,921,114
NET ASSET VALUE OF FUND		268,746,672	284,943,139	142,667,003	139,291,053
PRESENTED BY:					
Policyholders' capital		117,917,239	119,535,338	89,469,563	81,362,694
Undistributed income carried forward		150,829,433	165,407,801	53,197,440	57,928,359
POLICYHOLDERS' FUND		268,746,672	284,943,139	142,667,003	139,291,053
Number of units in circulation		566,976,105	571,028,329	287,056,344	269,943,901
Net asset value per unit		0.474	0.499	0.497	0.516

The accompanying notes are an integral part of the financial information

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2014 (CONTINUED)

		ZURICH Income Fund		ZURICH Dana Mas Maju	
		2014 RM	2013 RM	2014 RM	2013 RM
INVESTMENTS					
Fair Value Through Profit and Loss					
Malaysian Government Securities		3,971,640	3,965,900	-	-
Quoted investments	3	6,331,613	6,730,745	75,952,581	82,531,876
Unquoted investments	4	67,778,783	79,463,552	-	-
Fixed and call deposits		-	2,133	4,078,664	-
		78,082,036	90,162,330	80,031,245	82,531,876
OTHER ASSETS					
Deferred tax assets		61,598	-	-	-
Receivables		-	52	7	5
Amount due from Manager		13,548,077	1,882,614	-	-
Interest and dividend receivable		870,124	999,046	17,047	69,361
Cash and bank balances		7,363,674	6,343,087	4,053,142	5,491,361
		21,843,473	9,224,799	4,070,196	5,560,727
TOTAL ASSETS		99,925,509	99,387,129	84,101,441	88,092,603
LIABILITIES					
Deferred tax liabilities		-	30,065	1,075,726	1,613,552
Amount due to Manager		-	-	763,811	549,656
Payables		77,254	94,147	109,734	122,845
Current tax liabilities		280,468	388,156	694,893	453,902
		357,722	512,368	2,644,164	2,739,955
NET ASSET VALUE OF FUND		99,567,787	98,874,761	81,457,277	85,352,648
PRESENTED BY:					
Policyholders' capital		77,206,365	79,004,644	26,141,465	29,982,581
Undistributed income carried forward		22,361,422	19,870,117	55,315,812	55,370,067
POLICYHOLDERS' FUND		99,567,787	98,874,761	81,457,277	85,352,648
Number of units in circulation		169,332,971	173,160,708	155,156,716	162,576,467
Net asset value per unit		0.588	0.571	0.525	0.525

The accompanying notes are an integral part of the financial information

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2014 (CONTINUED)

		ZURICH Dana Seri Mulia		ZURICH Billion Cap Fund	
	Note	2014 RM	2013 RM	2014 RM	2013 RM
INVESTMENTS					
Fair Value Through Profit and Loss					
Malaysian Government Securities		4,407,136	4,414,240	-	-
Quoted investments	3	4,284,397	3,822,742	15,676,488	16,957,846
Unquoted investments	4	56,444,584	42,275,790	-	-
Fixed and call deposits		-	-	-	2,821
		65,136,117	50,512,772	15,676,488	16,960,667
OTHER ASSETS					
Deferred tax assets		-	-	28,273	-
Receivables		-	3	45,115	427
Amount due from Manager		568,978	193,211	18,782	-
Interest and dividend receivable		703,162	480,526	-	4,350
Cash and bank balances		9,884,275	4,385,204	1,287,207	1,193,199
		11,156,415	5,058,944	1,379,377	1,197,976
TOTAL ASSETS		76,292,532	55,571,716	17,055,865	18,158,643
LIABILITIES					
Deferred tax liabilities		58,585	61,332	-	192,455
Amount due to Manager		-	-	-	87,937
Payables		66,658	54,680	21,630	25,050
Current tax liabilities		188,389	265,258	127,200	66,818
TOTAL LIABILITIES		313,632	381,270	148,830	372,260
NET ASSET VALUE OF FUND		75,978,900	55,190,446	16,907,035	17,786,383
PRESENTED BY:					
Policyholders' capital		61,455,973	42,601,977	8,732,939	8,285,584
Undistributed income carried forward		14,522,927	12,588,469	8,174,096	9,500,799
POLICYHOLDERS' FUND		75,978,900	55,190,446	16,907,035	17,786,383
Number of units in circulation		128,559,899	96,486,794	31,720,516	30,772,289
Net asset value per unit		0.591	0.572	0.533	0.578

The accompanying notes are an integral part of the financial information

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2014 (CONTINUED)

	Note	ZURICH Vulture Fund		ZURICH Dana Mas Yakin	
		2014 RM	2013 RM	2014 RM	2013 RM
INVESTMENTS					
Fair Value Through Profit and Loss					
Malaysian Government Securities		-	-	587,154	585,660
Quoted investments	3	173,656,246	140,948,909	16,643,755	13,081,859
Unquoted investments	4	-	-	8,792,709	6,826,928
Fixed and call deposits		4,077,862	5,009,598	-	-
		177,734,108	145,958,507	26,023,618	20,494,447
OTHER ASSETS					
Deferred tax assets		-	-	36,991	-
Receivables	3	-	-	-	9
Amount due from Manager		-	8,430,957	-	-
Interest and dividend receivable		19,790	26,981	101,574	92,254
Cash and bank balances		13,465,891	10,939,771	2,235,345	2,274,725
		13,485,684	19,397,709	2,373,910	2,366,988
TOTAL ASSETS		191,219,792	165,356,216	28,397,528	22,861,435
LIABILITIES					
Deferred tax liabilities		24,939	2,012,604	-	152,953
Amount due to Manager		14,112,948	-	1,607,360	151,085
Payables		245,156	3,363,071	37,391	32,240
Current tax liabilities		800,774	286,331	147,874	140,817
		15,183,817	5,662,006	1,792,625	477,095
NET ASSET VALUE OF FUND		176,035,975	159,694,210	26,604,903	22,384,340
PRESENTED BY:					
Policyholders' capital		141,930,762	109,087,645	18,540,651	13,454,379
Undistributed income carried forward		34,105,213	50,606,565	8,064,252	8,929,961
POLICYHOLDERS' FUND		176,035,975	159,694,210	26,604,903	22,384,340
Number of units in circulation		320,065,408	266,601,354	44,714,122	36,877,000
Net asset value per unit		0.550	0.599	0.595	0.607

The accompanying notes are an integral part of the financial information

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

		ZURICH Growth Fund		ZURICH Balanced Fund	
		2014 RM	2013 RM	2014 RM	2013 RM
INCOME					
Net investment income					
Interest income		639,265	799,375	2,741,324	3,070,643
Dividend income		8,114,698	9,573,491	2,914,983	2,814,739
Profits on disposal					
Debt Securities		-	-	-	-
Equities Securities		3,620,695	2,248,530	666,454	583,687
Others		-	387,843	-	132,155
Unrealised capital gain					
Equities Securities		-	32,965,170	-	8,153,411
Others		-	-	-	49,435
TOTAL INCOME		12,374,658	45,974,409	6,322,761	14,804,070
OUTGO					
Management fees		4,255,084	3,986,448	2,190,987	1,887,896
Administrative expenses		182,574	236,290	111,913	104,868
Loss on disposal					
Debt Securities		-	-	33,009	55,505
Others		-	-	11,568	-
Unrealised capital loss					
Debt Securities		-	-	220,427	779,167
Equities Securities		24,224,409	-	9,731,833	-
Others		-	-	56,101	-
Amortisation of premiums		-	-	-	189,485
TOTAL OUTGO		28,662,067	4,222,738	12,355,838	3,016,921
Net income / (loss) before taxation		(16,287,409)	41,751,671	(6,033,077)	11,787,149
Taxation		1,709,041	(3,456,222)	1,302,158	(1,252,299)
NET INCOME / (LOSS) FOR THE FINANCIAL YEAR		(14,578,368)	38,295,449	(4,730,919)	10,534,850
Undistributed income brought forward		165,407,801	127,112,352	57,928,359	47,393,509
Amount available for distribution		-	-	-	-
Undistributed income carried forward		150,829,433	165,407,801	53,197,440	57,928,359

The accompanying notes are an integral part of the financial information

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONTINUED)

	Note		ZURICH Income Fund		ZURICH Dana Mas Maju
		2014 RM	2013 RM	2014 RM	2013 RM
INCOME					
Net investment income					
Interest income		4,006,168	4,880,349	256,332	245,686
Dividend income		270,600	351,675	2,282,809	2,522,924
Profits on disposal					
Debt Securities		-	-	-	-
Equities Securities		124,878	9,363	919,453	1,182,965
Others		-	132,195	-	150,616
Unrealised capital gain					
Equities Securities		-	166,725	-	17,128,813
Others		-	20,025	22,780	18,224
TOTAL INCOME		4,401,646	5,560,332	3,481,374	21,249,228
OUTGO					
Management fees		930,226	1,031,623	1,322,067	1,212,508
Administrative expenses		8,786	29,334	82,065	58,878
Loss on disposal					
Debt Securities		84,658	55,803	-	-
Others		-	-	-	-
Unrealised capital loss					
Debt Securities		353,442	1,392,425	-	-
Equities Securities		337,842	-	2,303,056	-
Others		5,006	-	-	-
Amortisation of premiums		-	272,142	-	-
TOTAL OUTGO		1,719,960	2,781,327	3,707,188	1,271,386
Net income / (loss) before taxation		2,681,686	2,779,005	(225,814)	19,977,842
Taxation		(190,381)	(359,357)	171,559	(1,660,189)
NET INCOME / (LOSS) FOR THE FINANCIAL YEAR		2,491,305	2,419,648	(54,255)	18,317,653
Undistributed income brought forward		19,870,117	17,450,469	55,370,067	37,052,414
Amount available for distribution		-	-	-	-
Undistributed income carried forward		22,361,422	19,870,117	55,315,812	55,370,067

The accompanying notes are an integral part of the financial information

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONTINUED)

	ZURICH Dana Seri Mulia		ZURICH Billion Cap Fund		
		2014 RM	2013 RM	2014 RM	2013 RM
INCOME					
Net investment income					
Interest income		2,646,432	2,426,683	37,325	46,684
Dividend income		109,313	178,731	487,682	550,232
Profits on disposal					
Debt Securities		13,337	-	-	-
Equities Securities		8,908	18,649	436,491	222,812
Others		-	109,812	-	1,103
Unrealised capital gain					
Equities Securities		-	392,246	-	2,046,387
Others		27,500	22,000	83,620	26,998
TOTAL INCOME		2,805,490	3,148,121	1,045,118	2,894,216
OUTGO					
Management fees		630,910	548,207	270,786	235,020
Administrative expenses		9,199	14,492	24,949	34,054
Loss on disposal					
Debt Securities		-	32,131	-	-
Others		-	-	-	-
Unrealised capital loss					
Debt Securities		26,688	904,284	-	-
Equities Securities		5,792	-	2,221,508	-
Others		-	-	-	-
Amortisation of premiums		-	100,143	-	-
TOTAL OUTGO		672,589	1,599,257	2,517,243	269,074
Net income / (loss) before taxation		2,132,901	1,548,864	(1,472,125)	2,625,142
Taxation		(198,443)	(166,127)	145,422	(220,425)
NET INCOME / (LOSS) FOR THE FINANCIAL YEAR		1,934,458	1,382,737	(1,326,703)	2,404,717
Undistributed income brought forward		12,588,469	11,229,730	9,500,799	7,096,082
Amount available for distribution		-	(23,998)	-	-
Undistributed income carried forward		14,522,927	12,588,469	8,174,096	9,500,799

The accompanying notes are an integral part of the financial information

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONTINUED)

		ZURICH Vulture Fund		ZURICH Dana Mas Yakin	
		2014 RM	2013 RM	2014 RM	2013 RM
INCOME					
Net investment income					
Interest income		538,884	362,300	470,899	448,889
Dividend income		4,977,920	3,784,629	436,849	368,411
Profits on disposal					
Debt Securities		-	-	-	-
Equities Securities		698,874	888,861	123,708	317,816
Others		-	-	-	62,914
Unrealised capital gain					
Equities Securities		-	19,021,652	-	2,661,669
Others		99,400	28,400	-	-
TOTAL INCOME		6,315,078	24,085,842	1,031,456	3,859,699
OUTGO					
Management fees		2,780,973	1,661,167	393,271	296,467
Administrative expenses		215,918	42,192	33,994	7,020
Loss on disposal					
Debt Securities		-	-	-	31,379
Others		-	-	-	-
Unrealised capital loss					
Debt Securities		-	-	2,766	127,348
Equities Securities		21,293,248	-	1,561,795	-
Others		-	-	-	-
Amortisation of premiums		-	-	-	31,810
TOTAL OUTGO		24,290,139	1,703,359	1,991,826	494,024
Net income / (loss) before taxation		(17,975,060)	22,382,483	(960,370)	3,365,675
Taxation		1,473,709	(1,846,754)	94,661	(294,704)
NET INCOME / (LOSS) FOR THE FINANCIAL YEAR		(16,501,352)	20,535,729	(865,709)	3,070,971
Undistributed income brought forward		50,606,565	30,070,836	8,929,961	5,858,990
Amount available for distribution		-	-	-	-
Undistributed income carried forward		34,105,213	50,606,565	8,064,252	8,929,961

The accompanying notes are an integral part of the financial information

STATEMENT OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	ZURICH Growth Fund		ZURICH Balanced Fund	
	2014	2013	2014	2013
	RM	RM	RM	RM
NAV at beginning of financial year	284,943,139	250,645,667	139,291,053	118,672,308
Movement during the financial year:				
Net creation of units	25,187,923	27,110,103	22,726,305	29,548,866
Net cancellation of units	(26,806,022)	(30,184,522)	(14,619,436)	(17,092,378)
Net switching of units	-	(923,558)	-	(2,372,593)
	283,325,040	246,647,690	147,397,922	128,756,203
Net income / (loss) for the financial year:				
Net realised income / (loss)	6,639,597	7,755,898	4,218,996	3,752,564
Unrealised capital gain / (loss) - net of tax on investments	(21,217,965)	30,539,551	(8,949,915)	6,782,286
	(14,578,368)	38,295,449	(4,730,919)	10,534,850
NAV before distribution	268,746,672	284,943,139	142,667,003	139,291,053
Distribution during the financial year	-	-	-	-
NAV at the end of financial year	268,746,672	284,943,139	142,667,003	139,291,053

The accompanying notes are an integral part of the financial information

STATEMENT OF CHANGES IN NET ASSET VALUE
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONTINUED)

	ZURICH Income Fund		ZURICH Dana Mas Maju	
	2014 RM	2013 RM	2014 RM	2013 RM
NAV at beginning of financial year	98,874,761	103,252,146	85,352,648	73,941,956
Movement during the financial year:				
Net creation of units	13,029,203	14,027,910	6,881,546	5,833,809
Net cancellation of units	(14,827,482)	(18,800,215)	(10,722,662)	(12,527,489)
Net switching of units	-	(2,024,728)	-	(213,281)
	97,076,482	96,455,113	81,511,532	67,034,995
Net income / (loss) for the financial year:				
Net realised income / (loss)	3,095,932	3,504,511	1,688,194	2,496,922
Unrealised capital gain / (loss) - net of tax on investments	(604,627)	(1,084,863)	(1,742,449)	15,820,731
	2,491,305	2,419,648	(54,255)	18,317,653
NAV before distribution	99,567,787	98,874,761	81,457,277	85,352,648
Distribution during the financial year	-	-	-	-
NAV at the end of financial year	99,567,787	98,874,761	81,457,277	85,352,648

The accompanying notes are an integral part of the financial information

STATEMENT OF CHANGES IN NET ASSET VALUE
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONTINUED)

	ZURICH Dana Seri Mulia	ZURICH Billion Cap Fund		
	2014 RM	2013 RM	2014 RM	2013 RM
NAV at beginning of financial year	55,190,446	55,321,160	17,786,383	14,175,074
Movement during the financial year:				
Net creation of units	22,763,398	4,478,213	4,048,430	4,221,083
Net cancellation of units	(3,909,402)	(5,938,259)	(3,601,075)	(4,013,669)
Net switching of units	-	(29,407)	-	999,178
	74,044,442	53,831,707	18,233,738	15,381,666
Net income / (loss) for the financial year:				
Net realised income / (loss)	1,936,691	1,748,898	590,459	487,441
Unrealised capital gain / (loss) - net of tax on investments	(2,233)	(366,161)	(1,917,162)	1,917,276
	1,934,458	1,382,737	(1,326,703)	2,404,717
NAV before distribution	75,978,900	55,214,444	16,907,035	17,786,383
Distribution during the financial year	-	(23,998)	-	-
NAV at the end of financial year	75,978,900	55,190,446	16,907,035	17,786,383

The accompanying notes are an integral part of the financial information

STATEMENT OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONTINUED)

	ZURICH Vulture Fund		ZURICH Dana Mas Yakin	
	2014	2013	2014	2013
	RM	RM	RM	RM
NAV at beginning of financial year	159,694,210	93,459,613	22,384,340	17,964,380
Movement during the financial year:				
Net creation of units	59,978,969	60,524,817	9,268,970	8,343,832
Net cancellation of units	(27,135,852)	(30,110,467)	(4,182,698)	(6,943,535)
Net switching of units	-	15,284,518	-	(51,308)
	192,537,327	139,158,481	27,470,612	19,313,369
Net income / (loss) for the financial year:				
Net realised income / (loss)	2,704,831	2,974,068	508,907	707,259
Unrealised capital gain / (loss) - net of tax on investments	(19,206,183)	17,561,661	(1,374,616)	2,363,712
	(16,501,352)	20,535,729	(865,709)	3,070,971
NAV before distribution	176,035,975	159,694,210	26,604,903	22,384,340
Distribution during the financial year	-	-	-	-
NAV at the end of financial year	176,035,975	159,694,210	26,604,903	22,384,340

The accompanying notes are an integral part of the financial information

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014

1. PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

The ZURICH Investment-Linked Funds consist of the ZURICH Growth Fund, ZURICH Balanced Fund, ZURICH Income Fund, ZURICH Dana Mas Maju, ZURICH Dana Seri Mulia, ZURICH Billion Cap Fund, ZURICH Vulture Fund, and ZURICH Dana Mas Yakin(hereinafter referred to collectively as "the Funds"). The principal activities of the Funds are to invest in authorised investments.

The Manager of the Funds is Zurich Insurance Malaysia Berhad, a company incorporated in Malaysia, whose principal activity is that of conducting general and life insurance business, including investment-linked life business.

The financial information was authorised for issued by the Board of Directors of the Manager in accordance with their resolution on 24 March 2015.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Basis of preparation

The financial information have been prepared under the historical cost convention, except as disclosed in this summary of significant accounting policies to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

(b) Investments

Investment held by investment-linked funds are designated at fair value to income at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

These investments are initially recorded at fair value and transaction costs are expensed in income statement. Subsequent to initial recognition, these assets are remeasured at fair value. Fair value adjustments and realised gains and losses are recognised in the income statement.

(c) Receivables

Receivables are carried at invoiced amount less an allowance for doubtful debts.

(d) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals. Cancellation is recognised upon surrendering of the related insurance contract.

(f) Income recognition

Interest income on fixed and call deposits and unquoted investments, including the amount of amortisation of premiums and accretion of discounts, is recognised on a time proportion basis that takes into account the effective yield of the asset.

Dividend income is recognised when the right to receive payment is established.

Gains or losses arising from the disposal of investments are credited or charged to the statement of income and expenditure.

(g) Foreign currencies

Foreign currency transactions of the Funds are accounted for at exchange rates prevailing at the transaction dates. Foreign currency monetary assets and liabilities are translated at exchange rates prevailing at the date of the statement of assets and liabilities. Exchange differences arising from the settlement of foreign currency transactions and from the translations of foreign currency monetary assets and liabilities are included in the statement of income and expenditure.

(i) Income taxes

Current tax expense is determined according to the tax laws of the jurisdiction in which the Funds operates and includes all taxes based upon the taxable profits.

Deferred tax is recognised in full, using the liability method, on temporary differences arising between the amounts attributed to assets and liabilities for tax purpose and their carrying amounts in the financial information.

Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences or unused tax losses can be utilised.

Deferred tax is determined using tax rates (and tax laws) enacted or substantively enacted by the balance sheet date are used to determine deferred tax.

(ii) Cash and cash equivalents

Cash and cash equivalents consist of cash and bank balances, excluding fixed and call deposits, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Financial instruments

Description

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favourable, or an equity instrument of another enterprise.

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavourable.

The particular recognition method adopted for financial instruments recognised on the balance sheet is disclosed in the individual accounting policy note associated with each item.

Fair values

The Funds' basis of estimation of fair values for financial instruments is as follows:

- The fair values of quoted investments are based on market prices
- The fair values of unquoted corporate debt securities are based on the prices quoted by financial institutions
- The fair values of other financial assets and liabilities with a maturity period of less than one year are assumed to approximate their carrying values.

The carrying amount of the financial assets and liabilities of the Funds at the balance sheet date approximate their fair values.

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS

ZURICH Growth Fund

	Cost 2014 RM	Market Value 2014 RM	Cost 2013 RM	Market Value 2013 RM
Main Board				
Consumer Products	7,974,788	11,270,154	7,974,788	11,507,812
Industrial Products	19,823,079	20,368,662	16,359,674	20,136,214
Construction	7,428,849	9,032,736	8,528,849	10,406,727
Trading & Services	106,645,159	123,956,586	95,226,087	125,003,822
Technology	756,273	846,861	756,273	497,166
Finance	65,900,634	71,871,353	62,486,976	87,576,884
Properties	9,854,161	10,617,704	9,751,021	10,219,922
Plantation	9,469,401	9,779,882	6,353,926	7,992,870
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	227,852,344	257,743,938	207,437,594	273,341,417
Warrants - Main Board				
Trading & Services	-	-	591,375	2,082,995
Construction	-	-	-	76,703
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	227,852,344	257,743,938	208,028,969	275,501,115
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NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Balanced Fund

	Cost 2014 RM	Market Value 2014 RM	Cost 2013 RM	Market Value 2013 RM
Main Board				
Consumer Products	3,069,251	4,126,912	3,140,201	3,728,168
Industrial Products	5,240,043	3,680,199	2,333,463	1,327,451
Construction	3,828,815	4,069,935	3,828,815	4,371,027
Trading & Services	38,680,899	41,112,250	30,462,707	37,866,915
Finance	21,099,910	21,680,952	18,711,732	24,818,001
Infrastructure	505,609	846,930	505,609	1,000,293
Properties	2,873,897	2,824,777	2,815,037	2,706,560
Plantation	5,259,136	4,273,020	1,393,764	1,602,305
REITS	946,933	1,580,812	1,077,073	1,853,813
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	81,504,493	84,195,787	64,268,401	79,274,533
Warrants - Main Board				
Trading & Services	-	-	149,925	488,662
Construction	-	-	-	23,328
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	81,504,493	84,195,787	64,418,326	79,786,523

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Income Fund

Main Board	Cost	Market Value	Cost	Market Value
	2014	2014	2013	2013
	RM	RM	RM	RM
Consumer Products	449,236	499,750	764,236	1,001,742
Trading & Services	1,176,843	1,035,717	2,148,836	2,149,002
Finance	3,527,579	3,388,519	2,154,738	2,261,613
Properties	767,615	661,696	729,635	567,450
REITS	434,062	745,931	434,062	750,938
	6,355,335	6,331,613	6,231,507	6,730,745

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Dana Mas Maju

	Cost 2014 RM	Market Value 2014 RM	Cost 2013 RM	Market Value 2013 RM
Main Board				
Consumer Products	2,419,161	3,978,000	2,733,161	3,817,000
Industrial Products	9,548,581	7,135,650	9,711,854	10,505,161
Construction	7,354,601	8,694,274	5,753,417	7,490,710
Trading & Services	25,710,408	30,613,819	26,299,547	35,803,857
Technology	2,726,662	7,357,688	2,726,662	5,293,420
Infrastructure	1,178,021	1,850,000	1,516,586	2,503,705
Properties	8,304,852	11,257,422	8,304,852	10,729,056
Plantation	4,808,127	4,437,000	4,860,791	5,644,522
REITS	455,600	628,728	455,600	605,948
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	62,506,013	75,952,581	62,362,470	82,393,379
Warrants - Main Board				
Trading & Services	-	-	-	68,513
Construction	-	-	-	69,984
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	62,506,013	75,952,581	62,362,470	82,531,876

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Dana Seri Mulia

Main Board	Cost	Market Value	Cost	Market Value
	2014	2014	2013	2013
	RM	RM	RM	RM
Consumer Products	824,200	929,000	400,000	516,000
Industrial Products	404,077	299,959	-	-
Construction	450,100	501,000	450,100	480,000
Trading & Services	1,011,500	1,287,500	1,422,747	1,524,829
Properties	324,510	507,938	324,510	570,413
REITS	550,000	759,000	550,000	731,500
	3,564,387	4,284,397	3,147,357	3,822,742

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Billion Cap Fund

	Cost 2014 RM	Market Value 2014 RM	Cost 2013 RM	Market Value 2013 RM
Main Board				
Consumer Products	-	-	278,390	304,920
Industrial Products	1,975,169	1,412,900	1,239,589	929,300
Construction	358,000	501,000	358,000	480,000
Trading & Services	7,519,415	7,485,640	6,731,298	8,113,845
Finance	3,884,150	3,908,859	3,625,161	4,578,648
Properties	1,501,482	1,508,963	1,389,173	1,450,657
Plantation	290,278	250,106	540,388	644,328
REITS	149,850	168,720	-	-
	15,678,344	15,236,188	14,161,999	16,501,698
 Warrants - Main Board				
Trading & Services	-	-	38,625	80,598
 Derivatives				
Exchange Traded Funds	351,552	440,300	351,552	375,550
	16,029,896	15,676,488	14,552,176	16,957,846

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Vulture Fund

	Cost 2014 RM	Market Value 2014 RM	Cost 2013 RM	Market Value 2013 RM
Main Board				
Consumer Products	1,768,625	1,846,125	1,768,625	1,905,500
Industrial Products	13,208,662	12,972,021	8,287,895	10,607,472
Construction	14,235,399	14,650,248	11,865,399	12,587,527
Trading & Services	79,575,892	76,735,377	51,804,489	62,380,655
Technology	3,250,320	6,456,345	1,873,784	3,637,720
Finance	45,291,576	44,363,035	27,872,880	34,136,057
Infrastructure	935,723	1,404,520	935,723	1,658,852
Properties	6,271,927	7,634,869	4,708,008	6,192,677
Plantation	8,228,046	6,917,786	4,860,060	5,681,750
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	172,766,170	172,980,326	113,976,863	138,788,210
Warrants - Main Board				
Trading & Services	-	-	255,000	603,109
Construction	-	-	-	24,990
Derivatives				
Exchange Traded Funds	578,340	675,920	578,340	576,520
ACE Market				
Trading & Services	-	-	981,157	956,080
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	173,344,510	173,656,246	115,791,360	140,948,909
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NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

3. QUOTED INVESTMENTS (CONTINUED)

ZURICH Dana Mas Yakin

	Cost 2014 RM	Market Value 2014 RM	Cost 2013 RM	Market Value 2013 RM
	Main Board			
Consumer Products	595,140	616,350	745,300	825,122
Industrial Products	3,306,616	2,451,192	2,526,881	2,763,788
Construction	2,140,057	2,105,721	910,257	832,964
Trading & Services	7,428,346	7,149,288	4,689,462	5,608,927
Technology	928,680	1,734,770	502,680	939,624
Properties	1,184,052	1,209,967	1,219,618	1,429,369
Plantation	1,506,090	1,376,467	372,460	478,065
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	17,088,981	16,643,755	10,966,658	12,877,859
ACE Market				
Trading & Services	-	-	210,000	204,000
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	17,088,981	16,643,755	11,176,658	13,081,859
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NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

4. UNQUOTED INVESTMENTS

	ZURICH Growth Fund		ZURICH Balanced Fund	
	2014 RM	2013 RM	2014 RM	2013 RM
Unquoted Bonds Of Corporations:				
At cost	-	-	43,341,974	45,868,518
Net unrealised capital (losses) / gain	-	-	(541,485)	(280,151)
Net accretion of discounts / (amortisation of premiums)	-	-	(583,349)	(287,184)
	-	-	42,217,140	45,301,183
	-	-	42,217,140	45,301,183

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

4. UNQUOTED INVESTMENTS (CONTINUED)

	ZURICH Income Fund		ZURICH Dana Mas Maju	
	2014 RM	2013 RM	2014 RM	2013 RM
Unquoted Bonds Of Corporations:				
At cost	68,521,677	79,577,877	-	-
Net unrealised capital (losses) / gain	(64,045)	398,241	-	-
Net accretion of discounts / (amortisation of premiums)	(678,849)	(512,566)	-	-
	67,778,783	79,463,552	-	-
	67,778,783	79,463,552	-	-

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

4. UNQUOTED INVESTMENTS (CONTINUED)

	ZURICH Dana Seri Mulia		ZURICH Billion Cap Fund
	2014 RM	2013 RM	2014 RM
			2013 RM
Unquoted Bonds Of Corporations:			
At cost	56,468,349	42,229,700	-
Net unrealised capital (losses) / gain	158,417	247,729	-
Net accretion of discounts / (amortisation of premiums)	(182,182)	(201,639)	-
	56,444,584	42,275,790	-
	56,444,584	42,275,790	-

NOTES TO THE FINANCIAL INFORMATION - 31 DECEMBER 2014 (CONTINUED)

4. UNQUOTED INVESTMENTS (CONTINUED)

	ZURICH Vulture Fund		ZURICH Dana Mas Yakin	
	2014 RM	2013 RM	2014 RM	2013 RM
Unquoted Bonds Of Corporations:				
At cost	-	-	8,808,722	6,817,572
Net unrealised capital (losses) / gain	-	-	50,332	53,035
Net accretion of discounts / (amortisation of premiums)	-	-	(66,345)	(43,679)
	-	-	8,792,709	6,826,928
	-	-	8,792,709	6,826,928

EQUITY ALLOCATION AS AT 31 DECEMBER 2014

	ZURICH GROWTH FUND			% of Net Asset Value
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	
MAIN BOARD				
CONSUMER PRODUCTS				
PPB GROUP BHD	162,700	2,061,702	2,326,610	0.86
UMW HOLDINGS BHD	383,900	2,268,086	4,207,544	1.57
ASIA BRANDS BHD	700,000	2,310,000	2,093,000	0.78
HONG LEONG INDUSTRIES BHD	300,000	382,440	1,347,000	0.50
HUME INDUSTRIES BHD	324,000	952,560	1,296,000	0.48
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	1,870,600	7,974,788	11,270,154	4.19
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CONSTRUCTION				
IJM CORP BHD	101,900	581,340	669,483	0.25
GAMUDA BHD	1,040,500	3,700,245	5,212,905	1.94
MUHIBBAH ENGINEERING M BHD	178,000	211,767	332,860	0.12
WCT HOLDINGS BHD	1,389,866	2,490,997	2,209,887	0.82
CREST BUILDER HOLDINGS BHD	417,500	444,500	563,625	0.21
WCT HOLDINGS BHD	204,540	-	43,976	0.02
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	3,332,306	7,428,849	9,032,736	3.36
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TECHNOLOGY				
MALAYSIAN PACIFIC INDUSTRIES BHD	33,700	304,223	152,661	0.06
UNISEM M BHD	390,000	452,050	694,200	0.26
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	423,700	756,273	846,861	0.32
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TRADING & SERVICES				
BERJAYA SPORTS TOTO BHD	2,464,950	10,016,405	8,651,974	3.22
BOUSTEAD HOLDINGS BHD	856,570	3,335,445	4,128,667	1.54
GENTING BHD	1,577,000	15,245,549	13,987,990	5.20
MAGNUM BHD	829,270	789,487	2,263,907	0.84
SIME DARBY BHD	1,796,094	15,656,348	16,506,104	6.14
MALAYSIAN BULK CARRIERS BHD	182,600	578,842	220,946	0.08
MEDIA PRIMA BHD	1,146,100	2,234,058	2,017,136	0.75
GENTING MALAYSIA BHD	3,600,000	13,026,388	14,652,000	5.45
AIRASIA BHD	700,000	1,810,500	1,904,000	0.71
BERJAYA FOOD BHD	1,621,200	1,000,003	5,025,720	1.87
TENAGA NASIONAL BHD	1,960,550	13,358,027	27,055,590	10.07
AXIATA GROUP BHD	1,275,000	3,789,669	8,988,750	3.34
SAPURAKENCANA PETROLEUM BHD	3,135,500	12,520,560	7,274,360	2.71
YTL CORP BHD	2,000,000	3,270,000	3,180,000	1.18
PERISAI PETROLEUM TEKNOLOGI BHD	1,000,000	1,372,500	455,000	0.17
BUMI ARMADA BHD	3,300,000	6,194,870	3,597,000	1.34
MALAYSIA AIRPORTS HOLDINGS BHD	150,952	439,898	1,026,474	0.38
UMW OIL & GAS CORP BHD	47,200	132,160	110,920	0.04
MISC BHD	184,500	833,235	1,332,090	0.50
MMC CORP BHD	200,000	449,840	478,000	0.18
GENTING BHD	394,250	591,375	1,099,958	0.41
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	28,421,736	106,645,159	123,956,586	46.12
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EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH GROWTH FUND				
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
MAIN BOARD				
INDUSTRIAL PRODUCTS				
DRB-HICOM BHD	650,000	724,344	1,137,500	0.42
LION DIVERSIFIED HOLDINGS BHD	900,000	1,572,204	85,500	0.03
KIAN JOO CAN FACTORY BHD	272,800	514,784	799,304	0.30
CSC STEEL HOLDINGS BHD	500,000	551,371	505,000	0.19
PETRONAS CHEMICALS GROUP BHD	1,240,000	6,728,394	6,758,000	2.51
ANN JOO RESOURCES BHD	2,250,000	3,044,413	2,407,500	0.90
UCHI TECHNOLOGIES BHD	636,600	1,991,881	910,338	0.34
KOSSAN RUBBER INDUSTRIES	878,800	856,678	3,928,236	1.46
KNM GROUP BHD	451,600	180,640	221,284	0.08
TOP GLOVE CORP BHD	800,000	3,658,370	3,616,000	1.35
	8,579,800	19,823,079	20,368,662	7.58
FINANCE				
AMMB HOLDINGS BHD	401,300	1,936,494	2,648,580	0.99
CIMB GROUP HOLDINGS BHD	3,666,490	24,806,663	20,385,684	7.59
RHB CAPITAL BHD	956,618	5,110,373	7,289,429	2.71
MALAYAN BANKING BHD	2,870,323	21,338,677	26,320,862	9.79
PUBLIC BANK BHD	699,740	10,536,129	12,805,242	4.77
MALAYSIA BUILDING SOCIETY BHD	996,525	2,172,298	2,421,556	0.90
	9,590,996	65,900,634	71,871,353	26.75
PROPERTIES				
NAIM HOLDINGS BHD	340,000	1,905,100	1,013,200	0.38
UOA DEVELOPMENT BHD	851,000	2,082,895	1,795,610	0.67
GLOMAC BHD	2,095,800	1,686,084	2,053,884	0.76
SUNWAY BHD	604,189	833,618	1,987,782	0.74
IJM LAND BHD	511,600	1,202,588	1,713,860	0.64
IOI PROPERTIES GROUP BHD	848,499	2,143,876	2,053,368	0.76
	5,251,088	9,854,161	10,617,704	3.95
PLANTATION				
IOI CORP BHD	1,497,000	5,605,084	7,185,600	2.67
FELDA GLOBAL VENTURES HOLDINGS BHD	524,900	2,264,317	1,144,282	0.43
BOUSTEAD PLANTATIONS BHD	1,000,000	1,600,000	1,450,000	0.54
	3,021,900	9,469,401	9,779,882	3.64
		227,852,344	257,743,938	95.91

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH BALANCED FUND				
	No. of Shares	Total Cost	Market Value	% of Net Asset Value
MAIN BOARD				
CONSUMER PRODUCTS				
PPB GROUP BHD	94,500	1,219,050	1,351,350	0.95
ASIA BRANDS BHD	250,000	825,000	747,500	0.52
HONG LEONG INDUSTRIES BHD	230,200	294,270	1,033,598	0.72
HUME INDUSTRIES BHD	248,616	730,931	994,464	0.70
	823,316	3,069,251	4,126,912	2.89
CONSTRUCTION				
GAMUDA BHD	483,500	1,798,360	2,422,335	1.70
WCT HOLDINGS BHD	841,022	1,795,696	1,337,225	0.94
CREST BUILDER HOLDINGS BHD	220,000	234,759	297,000	0.21
WCT HOLDINGS BHD	62,208	-	13,375	0.01
	1,606,730	3,828,815	4,069,935	2.86
TRADING & SERVICES				
BERJAYA SPORTS TOTO BHD	967,544	3,995,047	3,396,079	2.38
BOUSTEAD HOLDINGS BHD	545,600	1,733,450	2,629,792	1.84
GENTING BHD	399,800	3,893,881	3,546,226	2.49
MAGNUM BHD	320,600	315,998	875,238	0.61
SIME DARBY BHD	474,707	4,289,858	4,362,557	3.06
MEDIA PRIMA BHD	644,500	1,423,267	1,134,320	0.79
GENTING MALAYSIA BHD	1,190,800	4,562,175	4,846,556	3.40
BERJAYA FOOD BHD	393,740	240,400	1,220,594	0.86
TENAGA NASIONAL BHD	600,000	4,377,000	8,280,000	5.80
SAPURAKENCANA PETROLEUM BHD	1,075,700	4,208,540	2,495,624	1.75
YTL CORP BHD	2,000,000	3,265,000	3,180,000	2.23
PERISAI PETROLEUM TEKNOLOGI BHD	1,111,200	1,517,344	505,596	0.35
BUMI ARMADA BHD	1,400,000	2,544,500	1,526,000	1.07
KUMPULAN FIMA BHD	136,400	250,976	263,252	0.19
UMW OIL & GAS CORP BHD	250,000	700,000	587,500	0.41
MISC BHD	274,800	1,213,538	1,984,056	1.39
GENTING BHD	99,950	149,925	278,860	0.20
	11,885,341	38,680,899	41,112,250	28.82
FINANCE				
CIMB GROUP HOLDINGS BHD	1,200,118	8,278,307	6,672,656	4.68
RHB CAPITAL BHD	355,691	1,796,566	2,710,365	1.90
MALAYAN BANKING BHD	1,178,192	9,767,038	10,804,021	7.57
MALAYSIA BUILDING SOCIETY BHD	614,778	1,257,999	1,493,910	1.05
	3,348,779	21,099,910	21,680,952	15.20

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH BALANCED FUND				
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
MAIN BOARD				
INFRASTRUCTURE				
LINGKARAN TRANS KOTA HOLDINGS BHD	228,900	505,609	846,930	0.59
	228,900	505,609	846,930	0.59
PROPERTIES				
NAIM HOLDINGS BHD	150,000	825,080	447,000	0.31
UOA DEVELOPMENT BHD	486,200	1,190,089	1,025,882	0.72
GLOMAC BHD	280,300	226,245	274,694	0.19
SUNWAY BHD	222,857	273,318	733,200	0.51
IOI PROPERTIES GROUP BHD	142,149	359,165	344,001	0.24
	1,281,506	2,873,897	2,824,777	1.97
INDUSTRIAL PRODUCTS				
LION DIVERSIFIED HOLDINGS BHD	600,000	1,048,159	57,000	0.04
CSC STEEL HOLDINGS BHD	17,400	21,194	17,574	0.01
PETRONAS CHEMICALS GROUP BHD	400,000	2,627,000	2,180,000	1.53
ANN JOO RESOURCES BHD	487,500	620,110	521,625	0.37
TOP GLOVE CORP BHD	200,000	923,580	904,000	0.63
	1,704,900	5,240,043	3,680,199	2.58
PLANTATION				
IOI CORP BHD	179,900	723,136	863,520	0.61
FELDA GLOBAL VENTURES HOLDINGS BHD	400,000	1,736,000	872,000	0.61
BOUSTEAD PLANTATIONS BHD	1,750,000	2,800,000	2,537,500	1.78
	2,329,900	5,259,136	4,273,020	3.00
REITS				
TOWER REAL ESTATE INVESTMENT FUND	205,400	184,860	260,858	0.18
HEKTAR REAL ESTATE INVESTMENT FUND	885,875	762,073	1,319,954	0.93
	1,091,275	946,933	1,580,812	1.11
		81,504,493	84,195,787	59.02

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH INCOME FUND				
	No. of Shares	Total Cost	Market Value	% of Net Asset Value
MAIN BOARD				
CONSUMER PRODUCTS				
CCM DUOPHARMA BIOTECH BHD	199,900	449,236	499,750	0.50
	199,900	449,236	499,750	0.50
FINANCE				
CIMB GROUP HOLDINGS BHD	136,486	993,435	758,862	0.76
MALAYAN BANKING BHD	205,311	1,905,144	1,882,702	1.89
MALAYSIA BUILDING SOCIETY BHD	307,389	629,000	746,955	0.75
	649,186	3,527,579	3,388,519	3.40
TRADING & SERVICES				
BERJAYA SPORTS TOTO BHD	295,076	1,176,843	1,035,717	1.04
	295,076	1,176,843	1,035,717	1.04
PROPERTIES				
UOA DEVELOPMENT BHD	313,600	767,615	661,696	0.67
	313,600	767,615	661,696	0.67
REITS				
HEKTAR REAL ESTATE INVESTMENT FUND	500,625	434,062	745,931	0.75
	500,625	434,062	745,931	0.75
		6,355,335	6,331,613	6.36

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

		<u>ZURICH DANA MAS MAJU</u>		
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
MAIN BOARD				
CONSUMER PRODUCTS				
PPB GROUP BHD	40,000	544,000	572,000	0.70
UMW HOLDINGS BHD	150,000	976,161	1,644,000	2.02
HONG LEONG INDUSTRIES BHD	200,000	263,960	898,000	1.10
HUME INDUSTRIES BHD	216,000	635,040	864,000	1.06
	606,000	2,419,161	3,978,000	4.88
INDUSTRIAL PRODUCTS				
LION DIVERSIFIED HOLDINGS BHD	900,000	1,572,274	85,500	0.10
LION INDUSTRIES CORP BHD	1,000,000	1,535,850	505,000	0.62
CSC STEEL HOLDINGS BHD	457,600	586,791	462,176	0.57
PETRONAS CHEMICALS GROUP BHD	690,000	4,079,894	3,760,500	4.62
UCHI TECHNOLOGIES BHD	330,000	1,020,468	471,900	0.58
KOSSAN RUBBER INDUSTRIES	296,600	214,787	1,325,802	1.63
TOP GLOVE CORP BHD	116,100	538,517	524,772	0.64
	3,790,300	9,548,581	7,135,650	8.76
CONSTRUCTION				
IJM CORP BHD	413,400	2,558,684	2,716,038	3.33
GAMUDA BHD	534,100	1,864,632	2,675,841	3.28
MUHIBBAH ENGINEERING M BHD	525,000	627,540	981,750	1.21
CREST BUILDER HOLDINGS BHD	295,000	313,123	398,250	0.49
WCT HOLDINGS BHD	1,183,818	1,990,622	1,882,271	2.31
WCT HOLDINGS BHD	186,624	-	40,124	0.05
	3,137,942	7,354,601	8,694,274	10.67
TRADING & SERVICES				
TELEKOM MALAYSIA BHD	130,944	711,354	900,895	1.11
SIME DARBY BHD	755,551	6,724,188	6,943,513	8.52
MALAYSIAN BULK CARRIERS BHD	350,000	1,072,637	423,500	0.52
TENAGA NASIONAL BHD	606,850	3,984,576	8,374,530	10.28
STAR PUBLICATIONS MALAYSIA BHD	90,800	290,560	209,748	0.26
AXIATA GROUP BHD	650,000	2,406,182	4,582,500	5.63
SAPURAKENCANA PETROLEUM BHD	1,545,300	5,863,155	3,585,096	4.40
PERISAI PETROLEUM TEKNOLOGI BHD	975,100	613,563	443,670	0.55
PERDANA PETROLEUM BHD	577,500	1,241,764	641,025	0.79
KUMPULAN FIMA BHD	435,400	794,778	840,322	1.03
MY EG SERVICES BHD	305,200	228,900	1,287,944	1.58
MISC BHD	200,000	884,000	1,444,000	1.77
MMC CORP BHD	373,400	841,551	892,426	1.10
UMW OIL & GAS CORP BHD	19,000	53,200	44,650	0.05
	7,015,045	25,710,408	30,613,819	37.59

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH DANA MAS MAJU				
	No. of Shares	Total Cost	Market Value	% of Net Asset Value
MAIN BOARD				
TECHNOLOGY				
MALAYSIAN PACIFIC INDUSTRIES BHD	173,600	1,242,918	786,408	0.97
UNISEM M BHD	330,000	323,510	587,400	0.72
GLOBETRONICS TECHNOLOGY BHD	1,391,600	1,160,234	5,983,880	7.35
	1,895,200	2,726,662	7,357,688	9.04
INFRASTRUCTURE				
LINGKARAN TRANS KOTA HOLDINGS BHD	500,000	1,178,021	1,850,000	2.27
	500,000	1,178,021	1,850,000	2.27
PROPERTIES				
HUNZA PROPERTIES BHD	706,071	934,978	1,320,353	1.62
NAIM HOLDINGS BHD	360,700	2,000,889	1,074,886	1.32
GLOMAC BHD	1,430,600	1,150,184	1,401,988	1.72
SUNWAY BHD	635,942	921,485	2,092,249	2.57
MAH SING GROUP BHD	799,999	1,079,666	1,807,998	2.22
IJM LAND BHD	229,600	474,764	769,160	0.94
KSL HOLDINGS BHD	832,400	454,286	1,556,588	1.91
IOI PROPERTIES GROUP BHD	510,000	1,288,600	1,234,200	1.52
	5,505,312	8,304,852	11,257,422	13.82
PLANTATION				
IOI CORP BHD	720,000	2,870,127	3,456,000	4.24
FELDA GLOBAL VENTURES HOLDINGS BHD	450,000	1,938,000	981,000	1.20
	1,170,000	4,808,127	4,437,000	5.44
REITS				
AL-AQAR HEALTHCARE REAL EST FUND	455,600	455,600	628,728	0.77
	455,600	455,600	628,728	0.77

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

		ZURICH DANA SERI MULIA		
		No. of Shares	Total Cost	Market Value
				% of Net Asset Value
MAIN BOARD				
CONSUMER PRODUCTS				
PPB GROUP BHD	30,000	424,200	429,000	0.56
CCM DUOPHARMA BIOTECH BHD	200,000	400,000	500,000	0.66
	230,000	824,200	929,000	1.22
PROPERTIES				
HUNZA PROPERTIES BHD	271,625	324,510	507,938	0.67
	271,625	324,510	507,938	0.67
CONSTRUCTION				
GAMUDA BERHAD	100,000	450,100	501,000	0.66
	100,000	450,100	501,000	0.66
TRADING & SERVICES				
TENAGA NASIONAL BHD	50,000	444,000	690,000	0.91
MMC CORP BHD	250,000	567,500	597,500	0.79
	300,000	1,011,500	1,287,500	1.70
INDUSTRIAL PRODUCTS				
WAH SEONG CORP BHD	247,900	404,077	299,959	0.39
	247,900	404,077	299,959	0.39
REITS				
AL-AQAR HEALTHCARE REAL EST FUND	550,000	550,000	759,000	1.00
	550,000	550,000	759,000	1.00
		3,564,387	4,284,397	5.64

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH BILLION CAP FUND				
	No. of Shares	Total Cost	Market Value	% of Net Asset Value
MAIN BOARD				
INDUSTRIAL PRODUCTS				
LION INDUSTRIES CORP BHD	180,000	287,352	90,900	0.54
PETRONAS CHEMICALS GROUP BHD	140,000	956,400	763,000	4.51
ANN JOO RESOURCES BHD	100,000	260,237	107,000	0.63
TOP GLOVE CORP BHD	100,000	471,180	452,000	2.67
	<hr/> 520,000	<hr/> 1,975,169	<hr/> 1,412,900	<hr/> 8.35
TRADING & SERVICES				
BERJAYA SPORTS TOTO BHD	130,620	539,042	458,476	2.71
BOUSTEAD HOLDINGS BHD	110,000	346,000	530,200	3.14
GENTING BHD	103,000	1,006,420	913,610	5.40
SIME DARBY BHD	105,216	1,008,836	966,935	5.72
MEDIA PRIMA BHD	142,100	310,461	250,096	1.48
GENTING MALAYSIA BHD	207,200	760,444	843,304	4.99
AIRASIA BHD	140,000	367,700	380,800	2.25
TENAGA NASIONAL BHD	119,000	792,710	1,642,200	9.71
SAPURAKENCANA PETROLEUM BHD	210,000	807,975	487,200	2.88
YTL CORP BHD	230,000	373,727	365,700	2.16
PERISAI PETROLEUM TEKNOLOGI BHD	500,000	682,500	227,500	1.35
BUMI ARMADA BHD	200,000	363,500	218,000	1.29
MMC CORP BHD	54,300	121,475	129,777	0.77
GENTING BHD	25,750	38,625	71,842	0.43
	<hr/> 2,277,186	<hr/> 7,519,415	<hr/> 7,485,640	<hr/> 44.28
FINANCE				
CIMB GROUP HOLDINGS BHD	232,187	1,567,848	1,290,960	7.64
MALAYAN BANKING BHD	181,712	1,460,608	1,666,299	9.86
PUBLIC BANK BHD	52,000	855,694	951,600	5.63
	<hr/> 465,899	<hr/> 3,884,150	<hr/> 3,908,859	<hr/> 23.13
PROPERTIES				
NAIM HOLDINGS BHD	85,000	425,254	253,300	1.50
MAH SING GROUP BHD	207,999	279,933	470,078	2.78
IJM LAND BHD	135,100	353,962	452,585	2.68
IOI PROPERTIES GROUP BHD	50,000	126,333	121,000	0.72
TROPICANA CORP BHD	200,000	316,000	212,000	1.25
	<hr/> 678,099	<hr/> 1,501,482	<hr/> 1,508,963	<hr/> 8.93

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	ZURICH BILLION CAP FUND			% of Net Asset Value
	No. of Shares	Total Cost	Market Value	
PLANTATION				
IOI CORP BHD	36,800	145,368	176,640	1.04
FELDA GLOBAL VENTURES HOLDINGS BHD	33,700	144,910	73,466	0.44
	70,500	290,278	250,106	1.48
CONSTRUCTION				
GAMUDA BHD	100,000	358,000	501,000	2.96
	100,000	358,000	501,000	2.96
DERIVATIVES				
CIMB FTSE CHINA 50 FUND	370,000	351,552	440,300	2.60
	370,000	351,552	440,300	2.60
REITS				
SUNWAY REAL ESTATE INVESTMENT FUND	111,000	149,850	168,720	1.00
	111,000	149,850	168,720	1.00
		16,029,896	15,676,488	92.73

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH VULTURE FUND</u>			<u>% of Net Asset Value</u>
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	
MAIN BOARD				
CONSTRUCTION				
IJM CORP BHD	550,000	3,226,315	3,613,500	2.05
GAMUDA BHD	1,308,400	5,331,412	6,555,084	3.72
MUHIBBAH ENGINEERING M BHD	677,100	1,243,987	1,266,177	0.72
CREST BUILDER HOLDINGS BHD	300,000	320,867	405,000	0.23
WCT HOLDINGS BHD	1,758,591	4,112,818	2,796,160	1.59
WCT HOLDINGS BHD	66,640	-	14,328	0.01
	4,660,731	14,235,399	14,650,248	8.32
FINANCE				
PUBLIC BANK BHD	465,000	7,532,241	8,509,500	4.83
CIMB GROUP HOLDINGS BHD	2,479,056	17,258,676	13,783,551	7.83
RHB CAPITAL BHD	330,464	2,018,203	2,518,136	1.43
MALAYAN BANKING BHD	1,914,858	16,354,655	17,559,248	9.98
MALAYSIA BUILDING SOCIETY BHD	820,000	2,127,800	1,992,600	1.13
	6,009,378	45,291,576	44,363,035	25.20
INDUSTRIAL PRODUCTS				
LION DIVERSIFIED HOLDINGS BHD	700,000	1,238,673	66,500	0.04
LION INDUSTRIES CORP BHD	701,600	1,102,538	354,308	0.20
PETRONAS CHEMICALS GROUP BHD	1,018,500	6,524,843	5,550,825	3.15
ANN JOO RESOURCES BHD	253,950	289,105	271,727	0.15
TIEN WAH PRESS HOLDINGS BHD	252,000	356,300	468,720	0.27
KOSSAN RUBBER INDUSTRIES	767,500	944,300	3,430,725	1.95
KNM GROUP BHD	1,800,000	724,500	882,000	0.50
TOP GLOVE CORP BHD	430,800	2,028,405	1,947,216	1.11
	5,924,350	13,208,662	12,972,021	7.37
PROPERTIES				
HUNZA PROPERTIES BHD	135,915	170,772	254,161	0.14
NAIM HOLDINGS BHD	150,100	845,628	447,298	0.25
GLOMAC BHD	70,000	56,224	68,600	0.04
SUNWAY BHD	687,405	1,045,273	2,261,562	1.28
MAH SING GROUP BHD	799,999	1,094,166	1,807,998	1.03
IJM LAND BHD	220,000	453,695	737,000	0.42
IOI PROPERTIES GROUP BHD	412,500	1,042,250	998,250	0.57
TROPICANA CORP BHD	1,000,000	1,563,920	1,060,000	0.61
	3,475,919	6,271,927	7,634,869	4.34
PLANTATION				
IOI CORP BHD	825,000	3,136,500	3,960,000	2.25
FELDA GLOBAL VENTURES HOLDINGS BHD	957,700	4,131,546	2,087,786	1.19
BOUSTEAD PLANTATIONS BHD	600,000	960,000	870,000	0.49
	2,382,700	8,228,046	6,917,786	3.93

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH VULTURE FUND				
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
MAIN BOARD				
TRADING & SERVICES				
BERJAYA SPORTS TOTO BHD	1,317,892	5,261,633	4,625,801	2.63
BOUSTEAD HOLDINGS BHD	366,320	1,557,676	1,765,662	1.00
GENTING BHD	867,000	8,499,699	7,690,290	4.37
MAGNUM BHD	565,090	415,369	1,542,696	0.88
MALAYSIAN BULK CARRIERS BHD	278,600	883,162	337,106	0.19
SIME DARBY BHD	1,095,944	10,219,759	10,071,725	5.72
MEDIA PRIMA BHD	1,357,300	3,289,542	2,388,848	1.36
GENTING MALAYSIA BHD	2,592,400	10,028,895	10,551,068	5.99
AIRASIA BHD	704,200	1,822,837	1,915,424	1.09
TENAGA NASIONAL BHD	1,011,600	7,506,296	13,960,080	7.93
AXIATA GROUP BHD	263,800	1,242,498	1,859,790	1.06
SAPURAKENCANA PETROLEUM BHD	2,543,200	9,638,080	5,900,224	3.35
YTL CORP BHD	3,256,300	5,258,699	5,177,517	2.94
PERISAI PETROLEUM TEKNOLOGI BHD	2,250,000	3,215,000	1,023,750	0.58
PERDANA PETROLEUM BHD	598,640	1,326,652	664,490	0.38
BUMI ARMADA BHD	2,705,400	5,850,003	2,948,886	1.68
MISC BHD	223,200	999,572	1,611,504	0.92
CYPARK RESOURCES BHD	200,000	526,200	430,000	0.24
ONLY WORLD GROUP HOLDINGS BHD	2,000,000	1,760,000	1,780,000	1.01
UMW OIL & GAS CORP BHD	6,900	19,320	16,215	0.01
GENTING BHD	170,000	255,000	474,300	0.27
	24,373,786	79,575,892	76,735,377	43.60
CONSUMER PRODUCTS				
UMW HOLDINGS BHD	50,000	610,500	548,000	0.31
ASIA BRANDS BHD	250,000	825,000	747,500	0.43
HONG LEONG INDUSTRIES BHD	62,500	134,675	280,625	0.16
HUME INDUSTRIES BHD	67,500	198,450	270,000	0.15
	430,000	1,768,625	1,846,125	1.05
TECHNOLOGY				
UNISEM M BHD	1,101,720	1,219,284	1,961,062	1.11
GLOBETRONICS TECHNOLOGY BHD	800,000	654,500	3,440,000	1.95
JCY INTERNATIONAL BHD	1,936,300	1,376,536	1,055,284	0.60
	3,838,020	3,250,320	6,456,345	3.66
INFRASTRUCTURE				
LINGKARAN TRANS KOTA HOLDINGS BHD	379,600	935,723	1,404,520	0.80
	379,600	935,723	1,404,520	0.80
DERIVATIVES				
CIMB FTSE CHINA 50 FUND	568,000	578,340	675,920	0.38
	568,000	578,340	675,920	0.38
	173,344,510	173,656,246	98.65	

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH DANA MAS YAKIN</u>			<u>% of Net Asset Value</u>
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	
MAIN BOARD				
CONSUMER PRODUCTS				
UMW HOLDINGS BHD	25,000	303,500	274,000	1.03
CCM DUOPHARMA BIOTECH BHD	65,900	131,800	164,750	0.62
HUME INDUSTRIES BHD	44,400	159,840	177,600	0.67
	135,300	595,140	616,350	2.32
INDUSTRIAL PRODUCTS				
LION DIVERSIFIED HOLDINGS BHD	200,000	353,285	19,000	0.07
COASTAL CONTRACTS BHD	54,666	115,219	154,705	0.58
LION INDUSTRIES CORP BHD	271,700	427,820	137,209	0.52
CSC STEEL HOLDINGS BHD	231,000	235,019	233,310	0.88
PETRONAS CHEMICALS GROUP BHD	170,000	1,164,950	926,500	3.48
KNM GROUP BHD	500,000	205,250	245,000	0.92
WAH SEONG CORP BHD	136,400	219,604	165,044	0.62
TOP GLOVE CORP BHD	126,200	585,469	570,424	2.14
	1,689,966	3,306,616	2,451,192	9.21
CONSTRUCTION				
IJM CORP BHD	80,000	460,800	525,600	1.98
GAMUDA BHD	150,000	594,000	751,500	2.83
MUHIBBAH ENGINEERING M BHD	215,000	490,846	402,050	1.51
WCT HOLDINGS BHD	266,675	594,411	424,013	1.59
WCT HOLDINGS BHD	11,900	-	2,558	0.01
	723,575	2,140,057	2,105,721	7.92
TRADING & SERVICES				
SIME DARBY BHD	159,299	1,491,982	1,463,958	5.50
TENAGA NASIONAL BHD	140,000	971,950	1,932,000	7.26
STAR PUBLICATIONS MALAYSIA BHD	200,000	669,940	462,000	1.74
AXIATA GROUP BHD	60,000	285,000	423,000	1.59
PERISAI PETROLEUM TEKNOLOGI BHD	400,000	579,000	182,000	0.69
SAPURAKENCANA PETROLEUM BHD	530,000	2,053,000	1,229,600	4.62
MISC BHD	40,000	180,184	288,800	1.09
CYPARK RESOURCES BHD	150,000	396,000	322,500	1.21
MMC CORP BHD	350,000	790,650	836,500	3.15
UMW OIL & GAS CORP BHD	3,800	10,640	8,930	0.03
	2,033,099	7,428,346	7,149,288	26.86
TECHNOLOGY				
UNISEM M BHD	314,500	339,714	559,810	2.10
GLOBETRONICS TECHNOLOGY BHD	197,200	162,966	847,960	3.19
JCY INTERNATIONAL BHD	600,000	426,000	327,000	1.23
	1,111,700	928,680	1,734,770	6.52

EQUITY ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

ZURICH DANA MAS YAKIN				
	<u>No. of Shares</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
PROPERTIES				
HUNZA PROPERTIES BHD	189,830	244,580	354,982	1.33
NAIM HOLDINGS BHD	50,000	252,811	149,000	0.56
SUNWAY BHD	103,700	292,434	341,173	1.28
IOI PROPERTIES GROUP BHD	150,749	394,227	364,812	1.37
	494,279	1,184,052	1,209,967	4.54
PLANTATION				
IOI CORP BHD	101,500	372,460	487,200	1.83
FELDA GLOBAL VENTURES HOLDINGS BHD	90,000	386,100	196,200	0.74
BOUSTEAD PLANTATIONS BHD	250,000	400,000	362,500	1.36
HAP SENG PLANTATIONS HOLDINGS BHD	131,700	347,530	330,567	1.24
	573,200	1,506,090	1,376,467	5.17
		17,088,981	16,643,755	62.56

BOND ALLOCATION AS AT 31 DECEMBER 2014

	<u>ZURICH BALANCED FUND</u>		<u>% of Net Asset Value</u>
	<u>Total Cost</u>	<u>Market Value</u>	
<u>DEBENTURES, BONDS, LOAN STOCKS</u>			
CONSTRUCTION			
GAMUDA BERHAD 4.17 03/21/2018	2,000,000	1,987,720	1.39
AMAN SUKUK BHD 4.08 07/26/2024	986,800	955,630	0.67
TNB WESTERN ENERGY BHD 5.21 07/30/2026	502,750	517,125	0.36
	3,489,550	3,460,475	2.42
ELECTRICITY, GAS AND WATER			
TTM SUKUK BHD 4.5 11/13/2020	1,012,100	1,005,580	0.71
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	507,895	507,090	0.36
JATI CAKERAWALA SDN BHD 5.16 07/31/2023	1,518,150	1,459,351	1.02
TANJUNG BIN ENERGY ISSUE 6.05 09/13/2030	558,300	526,995	0.37
YTL POWER INTERNATIONAL 4.55 06/10/2022	502,000	490,805	0.34
TANJUNG BIN POWER SDN 4.54 08/16/2019	1,027,800	1,000,530	0.70
SARAWAK ENERGY BHD 5.5 07/04/2029	500,000	512,220	0.36
	5,626,245	5,502,571	3.86
FINANCE, INSURANCE, REAL ESTATE AND BUSINESS SERVICES			
RHB BANK VAR 03/31/2039	3,353,310	3,340,920	2.34
OCBC BANK MALAYSIA BHD VAR 04/15/2039	2,832,250	2,696,500	1.89
HONG LEONG BANK VAR 09/09/2039	990,000	1,123,090	0.79
AMBANK MALAYSIA BHD VAR 08/18/2039	3,677,600	3,977,330	2.79
SPECIAL POWER VEHICLE VAR 11/19/2018	957,400	792,305	0.55
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	500,000	503,640	0.35
CIMB BANK BHD 4.8 12/23/2025	1,000,000	995,010	0.70
PROMINIC BHD 5.05 05/05/2061	2,000,000	2,006,040	1.41
CIMB GROUP HOLDINGS BHD 6.35 04/05/2060	2,155,400	2,132,840	1.49
MALAKOFF POWER BHD 5.65 12/17/2025	1,008,700	1,001,670	0.70
AMBANK MALAYSIA BHD 5.2 12/29/2023	500,000	502,430	0.35
MALAYAN BANKING BHD 4.25 05/10/2024	1,500,000	1,479,240	1.04
HONG LEONG BANK 4.5 06/21/2024	1,000,000	981,850	0.69
AMMB HOLDING 4.3 08/08/2017	500,000	496,660	0.35
OCBC BANK MALAYSIA BHD 4 08/15/2022	500,000	495,770	0.35
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	500,000	499,475	0.35
PROJEK LEBUHRAYA USAHASA 4.88 01/12/2028	986,300	1,008,730	0.71
	23,960,960	24,033,500	16.85
GOVT. AND OTHER SERVICES			
RANTAU ABANG CAPITAL 5.05 05/12/2031	2,626,000	2,550,475	1.79
RANTAU ABANG CAPITAL 5.24 09/25/2015	507,015	504,470	0.35
	3,133,015	3,054,945	2.14
TRANSPORT, STORAGE AND COMMUNICATIONS			
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	4,512,774	5,035,184	3.53
	4,512,774	5,035,184	3.53

BOND ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH BALANCED FUND</u>		<u>% of Net Asset Value</u>
	<u>Total Cost</u>	<u>Market Value</u>	
MANUFACTURING			
MEMORY TECHNOLOGIES BERHAD (DEFAULT)	1,484,697	-	-
PREMIUM COMMERCE BERHAD	127,273	127,725	0.09
	1,611,970	127,725	0.09
WHOLESALE, RETAIL TRADE, HOTELS AND RESTAURANTS			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	1,007,460	1,002,740	0.70
	1,007,460	1,002,740	0.70
	43,341,974	42,217,140	29.59

BOND ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH INCOME FUND</u>		
	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
<u>DEBENTURES, BONDS, LOAN STOCKS</u>			
CONSTRUCTION			
GAMUDA BERHAD 4.17 03/21/2018	2,000,000	1,987,720	2.00
GAMUDA BERHAD 4.215 10/26/2018	500,350	495,515	0.50
TNB WESTERN ENERGY BHD 5.21 07/30/2026	502,750	517,125	0.52
	3,003,100	3,000,360	3.02
FINANCE, INSURANCE, REAL ESTATE AND BUSINESS SERVICES			
RHB BANK VAR 03/31/2039	4,491,900	4,454,560	4.47
OCBC BANK MALAYSIA BHD VAR 04/15/2039	2,832,250	2,696,500	2.71
HONG LEONG BANK VAR 09/09/2039	990,000	1,123,090	1.13
AMBANK MALAYSIA BHD VAR 08/18/2039	3,706,889	3,977,330	3.99
SPECIAL POWER VEHICLE VAR 11/19/2018	957,400	792,305	0.80
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	500,000	503,640	0.51
CIMB ISLAMIC BANK BHD 4.2 04/21/2021	1,000,000	998,630	1.00
CIMB BANK BHD 4.8 12/23/2025	1,000,000	995,010	1.00
PROMINIC BHD 5.05 05/05/2061	2,000,000	2,006,040	2.01
CIMB GROUP HOLDINGS BHD 6.35 04/05/2060	3,637,100	3,732,470	3.75
ALLIANCE BK MALAYSIA BHD 4.82 04/08/2021	1,493,415	1,511,955	1.52
GB SERVICES BHD 5.3 11/08/2019	2,500,000	2,594,925	2.61
ANIH BHD 5.46 11/29/2024	1,522,350	1,571,355	1.58
MALAYAN BANKING BHD 4.12 12/28/2023	1,000,000	984,840	1.00
PROJEK LEBUHRAYA USAHASA 4.64 01/10/2025	2,524,250	2,503,950	2.51
PROJEK LEBUHRAYA USAHASA 5 01/11/2030	2,520,750	2,519,975	2.53
MALAKOFF POWER BHD 5.65 12/17/2025	2,017,400	2,003,340	2.01
MALAKOFF POWER BHD 5.25 12/17/2021	2,009,000	2,002,020	2.01
AMBANK MALAYSIA BHD 5.2 12/29/2023	500,000	502,430	0.50
RHB BANK 4.3 05/06/2022	500,000	497,610	0.50
MALAYAN BANKING BHD 4.25 05/10/2024	1,000,000	986,160	0.99
HONG LEONG BANK 4.5 06/21/2024	1,000,000	981,850	0.99
OCBC BANK MALAYSIA BHD 4 08/15/2022	1,000,000	991,540	1.00
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	500,000	499,475	0.50
CIMB THAI BANK PCL 5.6 07/05/2024	500,000	508,975	0.51
	41,702,704	41,939,975	42.13
MANUFACTURING			
MEMORY TECH SDN BHD/MTSB (DEFAULT)	989,798	-	-
PREMIUM COMMERCE BERHAD	127,273	127,725	0.13
	1,117,071	127,725	0.13

BOND ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH INCOME FUND</u>		
	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
ELECTRICITY, GAS AND WATER			
TTM SUKUK BHD 4.5 11/13/2020	1,012,100	1,005,580	1.01
YTL POWER INTERNATIONAL 4.35 08/24/2018	1,006,000	998,350	1.00
TANJUNG BIN ENERGY ISSUE 5.7 03/16/2027	1,547,550	1,544,580	1.55
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	1,015,790	1,014,180	1.02
TEKNOLOGI TENAGA PERLIS 4.31 01/31/2018	501,100	501,655	0.50
JATI CAKERAWALA SDN BHD 5.16 07/31/2023	1,518,150	1,459,351	1.47
MANJUNG ISLAND ENERGY BH 4.9 11/25/2031	1,584,900	1,482,945	1.49
JATI CAKERAWALA SDN BHD 5.11 01/31/2023	800,000	779,992	0.78
TNB NORTHERN ENERGY BHD 4.105 11/29/2024	1,000,000	955,710	0.96
YTL POWER INTERNATIONAL 4.55 06/10/2022	502,000	490,805	0.49
SARAWAK ENERGY BHD 5 07/04/2024	509,900	507,980	0.51
YTL POWER INTERNATIONAL 4.95 10/11/2024	1,000,000	997,930	1.00
TANJUNG BIN ENERGY ISSUE 5.9 03/16/2029	519,450	522,810	0.53
TANJUNG BIN POWER SDN 4.54 08/16/2019	2,055,600	2,001,060	2.01
SARAWAK ENERGY BHD 5.5 07/04/2029	500,000	512,220	0.51
	15,072,540	14,775,148	14.83
GOVT. AND OTHER SERVICES			
RANTAU ABANG CAPITAL 5.24 09/25/2015	1,267,538	1,261,175	1.27
	1,267,538	1,261,175	1.27
TRANSPORT, STORAGE AND COMMUNICATIONS			
TELEKOM MALAYSIA BERHAD 4.5 06/25/2021	504,000	500,720	0.50
BESRAYA MALAYSIA SDN BHD 4.64 07/26/2019	1,000,000	1,006,680	1.01
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	3,847,264	4,164,260	4.18
	5,351,264	5,671,660	5.69
WHOLESALE, RETAIL TRADE, HOTELS AND RESTAURANTS			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	1,007,460	1,002,740	1.01
	1,007,460	1,002,740	1.01
	68,521,677	67,778,783	68.08

BOND ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH DANA SERI MULIA</u>		
	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
<u>DEBENTURES, BONDS, LOAN STOCKS</u>			
CONSTRUCTION			
UEM SUNRISE BHD 4.25 12/21/2017	1,201,440	1,195,392	1.57
GAMUDA BERHAD 4.17 03/21/2018	1,500,000	1,490,790	1.96
AMAN SUKUK BHD 4.08 07/26/2024	789,440	764,504	1.01
TNB WESTERN ENERGY BHD 5.21 07/30/2026	502,750	517,125	0.68
TNB WESTERN ENERGY BHD 5.44 01/30/2030	1,541,400	1,569,885	2.07
	5,535,030	5,537,696	7.29
ELECTRICITY, GAS AND WATER			
TTM SUKUK BHD 4.5 11/13/2020	1,012,100	1,005,580	1.32
TANJUNG BIN ENERGY ISSUE 5.7 03/16/2027	1,547,550	1,544,580	2.03
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	1,015,790	1,014,180	1.34
TANJUNG BIN ENERGY ISSUE 4.65 03/16/2017	505,550	503,750	0.66
JATI CAKERAWALA SDN BHD 5.16 07/31/2023	506,050	486,450	0.64
JATI CAKERAWALA SDN BHD 5.11 01/31/2023	500,000	487,495	0.64
TNB NORTHERN ENERGY BHD 4.105 11/29/2024	1,000,000	955,710	1.26
SARAWAK ENERGY BHD 5.5 07/04/2029	1,000,000	1,024,440	1.35
SARAWAK ENERGY BHD 5 07/04/2024	4,589,100	4,571,820	6.01
TANJUNG BIN ENERGY ISSUE 5.9 03/16/2029	1,038,900	1,045,620	1.38
TANJUNG BIN ENERGY ISSUE 5.4 03/15/2024	1,003,800	1,007,270	1.33
TANJUNG BIN POWER SDN 4.54 08/16/2019	3,057,600	3,001,590	3.95
	16,776,440	16,648,485	21.91
FINANCE, INSURANCE, REAL ESTATE AND BUSINESS SERVICES			
CAGAMAS BERHAD 5.27 03/29/2019	2,500,000	2,611,100	3.44
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	1,000,000	1,007,280	1.33
SYARIKAT PRASARANA NEGAR 4.35 08/04/2026	1,000,000	982,190	1.29
AMISLAMIC BANK BHD 4.3 09/20/2017	1,500,000	1,505,940	1.98
AMISLAMIC BANK BHD 4.4 09/30/2021	1,004,300	1,003,540	1.32
ANIH BHD 5.46 11/29/2024	811,920	838,056	1.10
PROJEK LEBUHRAYA USAHASA 4.64 01/10/2025	2,524,250	2,503,950	3.30
PROJEK LEBUHRAYA USAHASA 5 01/11/2030	2,520,750	2,519,975	3.32
HSBC AMANAH MALAYSIA BHD 3.75 09/28/2017	500,000	496,525	0.65
MALAKOFF POWER BHD 5.65 12/17/2025	3,026,100	3,005,010	3.96
MALAKOFF POWER BHD 5.25 12/17/2021	2,009,000	2,002,020	2.63
UNITED GROWTH BHD 4.73 06/21/2022	503,965	496,115	0.65
RHB ISLAMIC BANK BHD 4.95 05/15/2024	2,000,000	2,015,180	2.65
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	2,500,000	2,497,375	3.29
	23,400,285	23,484,256	30.91
GOVT. AND OTHER SERVICES			
RANTAU ABANG CAPITAL 5.24 09/25/2015	1,267,537	1,261,175	1.66
	1,267,537	1,261,175	1.66

BOND ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH DANA SERI MULIA</u>		
	<u>Total Cost</u>	<u>Market Value</u>	<u>% of Net Asset Value</u>
TRANSPORT, STORAGE AND COMMUNICATIONS			
TELEKOM MALAYSIA BERHAD 4.5 06/25/2021	1,512,000	1,502,160	1.98
BESRAYA MALAYSIA SDN BHD 4.64 07/26/2019	1,000,000	1,006,680	1.32
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	1,750,797	1,854,712	2.44
BGSM MANAGEMENT SDN BHD 5.9 12/28/2016	3,211,340	3,143,940	4.14
	7,474,137	7,507,492	9.88
WHOLESALE, RETAIL TRADE, HOTELS AND RESTAURANTS			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	2,014,920	2,005,480	2.64
	2,014,920	2,005,480	2.64
	56,468,349	56,444,584	74.29

BOND ALLOCATION AS AT 31 DECEMBER 2014 (CONTINUED)

	<u>ZURICH DANA MAS YAKIN</u>		<u>% of Net Asset Value</u>
	<u>Total Cost</u>	<u>Market Value</u>	
<u>DEBENTURES, BONDS, LOAN STOCKS</u>			
CONSTRUCTION			
GAMUDA BERHAD 4.17 03/21/2018	500,000	496,930	1.87
AMAN SUKUK BHD 4.08 07/26/2024	493,400	477,815	1.80
	993,400	974,745	3.67
ELECTRICITY, GAS AND WATER			
JIMAH ENERGY VENTURES 8.5 05/11/2018	618,550	561,085	2.11
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	507,895	507,090	1.91
MANJUNG ISLAND ENERGY BH 4.12 11/25/2020	491,150	494,520	1.86
TANJUNG BIN ENERGY ISSUE 4.65 03/16/2017	505,550	503,750	1.89
SARAWAK ENERGY BHD 5.5 07/04/2029	500,000	512,220	1.93
	2,623,145	2,578,665	9.70
FINANCE, INSURANCE, REAL ESTATE AND BUSINESS SERVICES			
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	500,000	503,640	1.89
AMISLAMIC BANK BHD 4.4 09/30/2021	504,300	501,770	1.89
PROJEK LEBUHRAYA USAHASA 4.56 01/12/2024	515,150	499,630	1.88
MALAKOFF POWER BHD 5.25 12/17/2021	1,004,500	1,001,010	3.76
MAYBANK ISLAMIC BHD 4.75 04/05/2024	200,000	200,720	0.75
RHB ISLAMIC BANK BHD 4.95 05/15/2024	300,000	302,277	1.14
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	500,000	499,475	1.88
	3,523,950	3,508,522	13.19
GOVT. AND OTHER SERVICES			
RANTAU ABANG CAPITAL 5.05 05/12/2031	525,200	510,095	1.92
	525,200	510,095	1.92
TRANSPORT, STORAGE AND COMMUNICATIONS			
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	639,297	719,312	2.70
	639,297	719,312	2.70
WHOLESALE, RETAIL TRADE, HOTELS AND RESTAURANTS			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	503,730	501,370	1.88
	503,730	501,370	1.88
	8,808,722	8,792,709	33.06

Zurich Insurance Malaysia Berhad

Dana Berkaitan Pelaburan

Laporan Tahunan 2014

KENYATAAN OLEH PENGURUS

DANA-DANA BERKAITAN PELABURAN ZURICH TERDIRI DARIPADA

DANA ZURICH GROWTH

DANA ZURICH BALANCED

DANA ZURICH INCOME

DANA ZURICH MAS MAJU

DANA ZURICH SERI MULIA

DANA ZURICH BILLION CAP

DANA ZURICH VULTURE

DANA ZURICH MAS YAKIN

(selepas ini dirujuk secara bersama sebagai 'Dana-Dana')

Kami, Tan Sri Ahmad Bin Mohd Don dan Philip Wallace Smith dua daripada Pengarah Zurich Insurance Malaysia Berhad menyatakan bahawa, pada pendapat Pengurus Dana-Dana di atas, penyata-penyata kewangan yang dibentangkan di mukasurat 5 hingga 65 telah dibentangkan mengikut polisi perakaunan yang dinyatakan di Nota 2 maklumat kewangan dan Garispanduan Insurans Berkaitan Pelaburan / Perniagaan Takaful yang dikeluarkan oleh Bank Negara Malaysia.

Ditandatangan bagi pihak Lembaga Pengarah Pengurus selaras dengan resolusi bertarikh 24 Mac 2014.

TAN SRI AHMAD BIN MOHD DON

PENGARAH

PHILIP WALLACE SMITH

PENGARAH

Kuala Lumpur
24 Mac 2015

**LAPORAN JURUAUDIT BEBAS KEPADA PEMEGANG-PEMEGANG POLISI
DANA-DANA BERKAITAN PELABURAN ZURICH INSURANCE MALAYSIA BERHAD
TERDIRI DARIPADA**

**DANA ZURICH GROWTH
DANA ZURICH BALANCED
DANA ZURICH INCOME
DANA ZURICH MAS MAJU
DANA ZURICH SERI MULIA
DANA ZURICH BILLION CAP
DANA ZURICH VULTURE
DANA ZURICH MAS YAKIN**

(selepas ini dirujuk secara bersama sebagai 'Dana-Dana')

LAPORAN MAKLUMAT KEWANGAN

Kami telah mengaudit maklumat kewangan Dana-Dana yang terdiri daripada penyata aset dan liabiliti pada 31 Disember 2014, dan penyata pendapatan dan perbelanjaan serta perubahan dalam nilai aset bersih Dana-Dana bagi tahun berakhir tersebut, serta ringkasan polisi perakaunan penting dan lain-lain nota penerangan, seperti yang dibentangkan di mukasurat 5 hingga 65.

Tanggungjawab Pengurus terhadap Maklumat Kewangan

Zurich Insurance Malaysia Berhad, Pengurus Dana ("Pengurus") adalah bertanggungjawab terhadap penyediaan maklumat kewangan mengikut polisi perakaunan di Nota 2 kepada maklumat kewangan dan Garispanduan Insurans Berkaitan Pelaburan / Perniagaan Takaful yang dikeluarkan oleh Bank Negara Malaysia. Pengurus juga bertanggungjawab terhadap kawalan dalaman yang telah ditentukan oleh Pengurus Dana sebagai perlu dalam membentangkan maklumat kewangan yang bebas dari salah nyata, samada disebabkan penipuan atau kesilapan.

Tanggungjawab Juruaudit

Tanggungjawab kami adalah untuk memberi pendapat berkenaan maklumat kewangan ini berdasarkan audit yang kami jalankan. Kami melaksanakan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia. Piawaian-piawaian tersebut memerlukan kami mematuhi keperluan etika serta merancang dan melaksanakan audit untuk mendapatkan kepastian yang sewajarnya bahawa maklumat kewangan ini adalah bebas dari sebarang salah nyata penting.

Sesuatu audit melibatkan prosedur bagi mendapatkan bukti audit mengenai jumlah dan pendedahan bagi maklumat kewangan. Prosedur yang dipilih adalah berasaskan penghakiman kami merangkumi penilaian risiko salah nyata penting maklumat kewangan, samada disebabkan penipuan atau kesilapan. Dalam melaksanakan penilaian risiko tersebut, kami mengambil kira kawalan dalaman yang berkaitan dengan penyediaan maklumat kewangan Pengurus bagi mereka prosedur audit yang bersesuaian dengan keadaan, namun bukan dengan tujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus. Sesuatu audit juga merangkumi ketepatan prinsip perakaunan yang digunakan dan kewajaran anggaran perakaunan yang dibuat oleh Pengurus dan juga penilaian pembentangan maklumat kewangan secara keseluruhannya.

Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bertepatan bagi membentuk asas bagi pendapat audit kami.

**LAPORAN JURUAUDIT BEBAS KEPADA PEMEGANG-PEMEGANG POLISI
DANA-DANA BERKAITAN PELABURAN ZURICH INSURANCE MALAYSIA BERHAD
TERDIRI DARIPADA**

**DANA ZURICH GROWTH
DANA ZURICH BALANCED
DANA ZURICH INCOME
DANA ZURICH MAS MAJU
DANA ZURICH SERI MULIA
DANA ZURICH BILLION CAP
DANA ZURICH VULTURE
DANA ZURICH MAS YAKIN**

(selepas ini dirujuk secara bersama sebagai 'Dana-Dana')

LAPORAN MAKLUMAT KEWANGAN (BERSAMBUNG)

Pendapat

Pada pendapat kami, maklumat kewangan Dana-Dana telah disediakan mengikut Polisi Perakaunan di Nota 2 maklumat kewangan serta Garispanduan Insurans Berkaitan Pelaburan / Perniagaan Takaful yang dikeluarkan oleh Bank Negara Malaysia.

LAIN-LAIN HAL

Laporan ini dibuat khusus kepada para Pemegang Polisi Dana, sebagai suatu pertubuhan mengikut Garispanduan Insurans Berkaitan Pelaburan / Perniagaan Takaful yang dikeluarkan oleh Bank Negara Malaysia, dan bukan untuk tujuan lain. Kami tidak bertanggungjawab terhadap mana-mana orang lain bagi kandungan laporan ini.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Akauntan Berkanun

Kuala Lumpur
24 Mac 2015

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014

Nama Dana	Dana ZURICH Growth	Dana ZURICH Balanced
Objektif Pelaburan Dana	Dana Zurich Growth merupakan dana ekuiti yang bersasaran menyediakan pertumbuhan modal dalam jangkamasa sederhana hingga jangkamasa panjang melalui portfolio yang pelbagai dan berorientasikan pertumbuhan.	Dana ZURICH Balanced merupakan dana ekuiti dan bon pelbagai yang bersasaran menyediakan campuran pulangan pendapatan tetap yang seimbang, serta pertumbuhan modal dalam jangkamasa sederhana hingga jangkamasa panjang.
Peruntukan Aset	Sekuriti Kerajaan Malaysia N/A Sekuriti Ekuiti 95.91% Sekuriti Pendapatan Tetap 4.97% Kesetaraan Tunai 1.29% Aset & Liabiliti Lain -2.17%	Sekuriti Kerajaan Malaysia 1.38% Sekuriti Ekuiti 59.02% Sekuriti Pendapatan Tetap 33.21% Kesetaraan Tunai 6.42% Aset & Liabiliti Lain -0.03%
Pulangan Pelaburan Bersih	T/B 2010 7,232,690 T/B 2011 8,559,523 T/B 2012 9,236,765 T/B 2013 10,372,866 T/B 2014 8,753,963	T/B 2010 4,167,181 T/B 2011 4,795,919 T/B 2012 5,267,189 T/B 2013 5,695,897 T/B 2014 5,656,307
Penerangan bagi caj yang dikenakan	Yuran pengurusan dana sehingga 1.5% setahun	Yuran pengurusan dana sehingga 1.5% setahun
Perubahan kepada Objektif, larangan & pembatasan sepanjang tahun	Tiada perubahan	
Maklumat pengagihan NAV seunit - sebelum pengagihan NAV seunit - selepas pengagihan	Tiada	
Prospek masa depan dan strategi cadangan	Prestasi pasaran saham Malaysia dalam 2015 bergantung kepada ketahanan pertumbuhan ekonomi, diterajui oleh penggunaan domestik dengan keperlahanan dan pemulihan sektor luaran. Ekonomi global dijangka menunjukkan kadar pertumbuhan lebih tinggi sedikit berbanding 2014, walaupun kadar pertumbuhan tidak selari di rantau ekonomi utama. Defisit fiskal dan lebihan akaun semasa yang sedikit akibat dari harga minyak dan komoditi yang rendah dilihat sebagai faktor risiko di Malaysia, meninggalkan kesan pada aliran matawang Ringgit dan dana luar negara. Dana ZURICH Growth akan terus membuat pelaburan jangka panjang dan melabur terutamanya dalam stok pertumbuhan.	PPrestasi pasaran saham Malaysia dalam 2015 bergantung kepada ketahanan pertumbuhan ekonomi, diterajui oleh penggunaan domestik dengan keperlahanan dan pemulihan sektor luaran. Ekonomi global dijangka menunjukkan kadar pertumbuhan lebih tinggi sedikit berbanding 2014, walaupun kadar pertumbuhan tidak selari di rantau ekonomi utama. Defisit fiskal dan lebihan akaun semasa yang sedikit akibat dari harga minyak dan komoditi yang rendah dilihat sebagai faktor risiko di Malaysia, meninggalkan kesan pada aliran matawang Ringgit dan dana luar negara. Dana ZURICH Balanced bersasaran menawarkan gabungan seimbang pulangan pendapatan tetap dan ekuiti
Prestasi ukur rujuk indeks yang berkaitan	FBM KLCI T/B 2010 19.30% T/B 2011 0.80% T/B 2012 10.30% T/B 2013 10.50% T/B 2014 -5.70%	50% FBM KLCI + 50% FD T/B 2010 11.10% T/B 2011 1.90% T/B 2012 6.80% T/B 2013 6.90% T/B 2014 -1.50%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Nama Dana	Dana ZURICH Income	Dana ZURICH Mas Maju		
Objektif Pelaburan Dana	Dana ZURICH Income merupakan dana bon yang bersasaran menyediakan pendapatan bertahap stabil dalam jangkamasa sederhana hingga jangkamasa panjang melalui pelaburan terutamanya dalam portfolio sekuriti pendapatan tetap yang pelbagai.	Dana ZURICH Mas Maju merupakan dana ekuiti yang bersasaran menyediakan pertumbuhan modal dalam jangkamasa sederhana hingga jangkamasa panjang melalui pelaburan yang pelbagai berorientasikan pertumbuhan dalam portfolio saham-saham diluluskan Syariah.		
Peruntukan Aset	Sekuriti Kerajaan Malaysia Sekuriti Ekuiti Sekuriti Pendapatan Tetap Kesetaraan Tunai Aset & Liabiliti Lain	3.99% 6.36% 68.07% 7.40% 14.18%	Sekuriti Kerajaan Malaysia Sekuriti Ekuiti Sekuriti Pendapatan Tetap Kesetaraan Tunai Aset & Liabiliti Lain	N/A 93.24% 5.01% 4.98% -3.23%
Pulangan Pelaburan Bersih	T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	2,893,986 3,936,191 4,695,951 4,959,882 4,276,768	T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	2,632,410 2,995,047 2,797,529 2,768,610 2,539,141
Penerangan bagi caj yang dikenakan	Yuran pengurusan dana sebanyak 1.0% setahun	Yuran pengurusan dana sehingga 1.5% setahun		
Perubahan kepada Objektif, larangan & pembatasan sepanjang tahun		Tiada perubahan		
Maklumat pengagihan NAV seunit - sebelum pengagihan NAV seunit - selepas pengagihan		Tiada		
Prospek masa depan dan strategi cadangan	Prestasi pasaran Bon Malaysia dalam 2015 akan dipengaruhi oleh normalisasi polisi kewangan di US dan pemudahan kewangan di bahagian lain dunia. Dalam negara, kemerosotan potensi kedudukan fiskal Malaysia akibat dari harga komoditi yang rendah dan kadar inflasi lebih tinggi akibat dari perlaksanaan Cukai Barang dan Perkhidmatan dalam April 2015 juga akan memberi kesan kepada aliran tunai luar negara. Ekonomi Malaysia dijangka menunjukkan pertumbuhan berterusan walaupun pada tahap lebih rendah berbanding 2014. Dana ZURICH Income akan terus melabur dalam sekuriti hutang persendirian yang berperolehan lebih tinggi berbanding bon kerajaan yang berperolehan rendah.	Prestasi pasaran saham Malaysia dalam 2015 bergantung kepada ketahanan pertumbuhan ekonomi, diterajui oleh penggunaan domestik dengan keperlahan dan pemulihan sektor luaran. Ekonomi global dijangka menunjukkan kadar pertumbuhan lebih tinggi sedikit berbanding 2014, walaupun kadar pertumbuhan tidak selari di rantaum ekonomi utama. Defisit fiskal dan lebihan akaun semasa yang sedikit akibat dari harga minyak dan komoditi yang rendah dilihat sebagai faktor risiko di Malaysia, meninggalkan kesan pada aliran matawang Ringgit dan dana luar negara. Dana ZURICH Mas Maju akan terus membuat pelaburan jangka panjang dan melabur dalam saham pertumbuhan diluluskan Syariah.		
Prestasi ukur rujuk indeks yang berkaitan	Simpanan Tetap 1 tahun T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	FBM Syariah 18.20% 2.40% 11.80% 13.30% -4.20%		

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Nama Dana	Dana ZURICH Vulture	Dana ZURICH Mas Yakin
Objektif Pelaburan Dana	Dana ZURICH Vulture merupakan dana ekuiti yang bersasaran menyediakan pertumbuhan modal jangkamasa pendek hingga jangkamasa sederhana dengan menggunakan strategi peruntukan aset yang aktif untuk memperolehi manfaat daripada potensi peluang perdagangan pasaran dan melabur dalam saham bawah nilai.	Dana ZURICH Mas Yakin merupakan dana ekuiti dan bon yang bersasaran menyediakan gabungan pulangan pendapatan yang seimbang, dan pertumbuhan modal jangkamasa sederhana hingga jangkamasa panjang melalui pelaburan dalam sekuriti pendapatan tetap Islam dan saham diluluskan Syariah.
Peruntukan Aset	Sekuriti Kerajaan Malaysia N/A Sekuriti Ekuiti 98.65% Sekuriti Pendapatan Tetap 2.32% Kesetaraan Tunai 7.65% Aset & Liabiliti Lain -8.61%	Sekuriti Kerajaan Malaysia 2.21% Sekuriti Ekuiti 62.56% Sekuriti Pendapatan Tetap 33.05% Kesetaraan Tunai 8.40% Aset & Liabiliti Lain -6.22%
Pulangan Pelaburan Bersih	T/B 2010 2,632,857 T/B 2011 3,064,246 T/B 2012 3,504,826 T/B 2013 4,146,929 T/B 2014 5,516,804	T/B 2010 745,107 T/B 2011 1,076,070 T/B 2012 920,256 T/B 2013 785,490 T/B 2014 907,748
Penerangan bagi caj yang dikenakan	Yuran pengurusan dana sebanyak 1.5% setahun	Yuran pengurusan dana sebanyak 1.5% setahun
Perubahan kepada Objektif, larangan & pembatasan sepanjang tahun	Tiada perubahan	
Maklumat pengagihan	Tiada	
NAV seunit - sebelum pengagihan NAV seunit - selepas pengagihan		
Prospek masa depan dan strategi cadangan	Prestasi pasaran saham Malaysia dalam 2015 bergantung kepada ketahanan pertumbuhan ekonomi, diterajui oleh penggunaan domestik dengan keperlahan dan pemulihan sektor luaran. Ekonomi global dijangka menunjukkan kadar pertumbuhan lebih tinggi sedikit berbanding 2014, walaupun kadar pertumbuhan tidak selari di rantau ekonomi utama. Defisit fiskal dan lebih akaun semasa yang sedikit akibat dari harga minyak dan komoditi yang rendah dilihat sebagai faktor risiko di Malaysia, meninggalkan kesan pada aliran matawang Ringgit dan dana luar negara. Dana ZURICH Vulture akan terus melabur dalam saham bawah nilai dan mencari peluang pasaran.	Prestasi pasaran saham Malaysia dalam 2015 bergantung kepada ketahanan pertumbuhan ekonomi, diterajui oleh penggunaan domestik dengan keperlahan dan pemulihan sektor luaran. Ekonomi global dijangka menunjukkan kadar pertumbuhan lebih tinggi sedikit berbanding 2014, walaupun kadar pertumbuhan tidak selari di rantau ekonomi utama. Defisit fiskal dan lebih akaun semasa yang sedikit akibat dari harga minyak dan komoditi yang rendah dilihat sebagai faktor risiko di Malaysia, meninggalkan kesan pada aliran matawang Ringgit dan dana luar negara. Melabur dalam saham diluluskan Syariah dan bon Islam, Dana ZURICH Mas Yakin bersasaran menawarkan campuran seimbang pulangan pendapatan tetap dan ekuiti Syariah.
Prestasi ukur rujuk indeks yang berkaitan	FBM KLCI T/B 2010 19.30% T/B 2011 0.80% T/B 2012 10.30% T/B 2013 10.50% T/B 2014 -5.70%	50% FBM Syariah + 50% FD T/B 2010 10.50% T/B 2011 2.80% T/B 2012 7.50% T/B 2013 8.20% T/B 2014 -1.90%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Nama Dana	Dana ZURICH Seri Mulia	Dana ZURICH Billion Cap		
Objektif Pelaburan Dana	Dana ZURICH Seri Mulia merupakan dana bon yang bersasaran menyediakan pendapatan bertahap stabil dalam jangkamasa sederhana hingga panjang melalui pelaburan terutamanya dalam pelbagai portfolio sekuriti pendapatan tetap Islam.	Dana ZURICH Billion Cap merupakan dana ekuiti yang bersasaran menyediakan pertumbuhan modal jangkamasa sederhana hingga jangkamasa panjang melalui pelaburan pelbagai dalam syarikat cip biru yang besar dengan permodalan pasaran bernilai RM1bilion dan ke atas.		
Peruntukan Aset	Sekuriti Kerajaan Malaysia Sekuriti Ekuiti Sekuriti Pendapatan Tetap Kesetaraan Tunai Aset & Liabiliti Lain	5.80% 5.64% 74.29% 13.01% 1.26%	Sekuriti Kerajaan Malaysia Sekuriti Ekuiti Sekuriti Pendapatan Tetap Kesetaraan Tunai Aset & Liabiliti Lain	N/A 92.72% N/A 7.61% -0.34%
Pulangan Pelaburan Bersih	T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	2,238,071 3,120,012 2,727,119 2,505,271 2,755,745	T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	614,125 645,137 658,244 596,916 525,007
Penerangan bagi caj yang dikenakan	Yuran pengurusan dana sebanyak 1.0% setahun	Yuran pengurusan dana sebanyak 1.5% setahun		
Perubahan kepada Objektif, larangan & pembatasan sepanjang tahun		Tiada perubahan		
Maklumat pengagihan NAV seunit - sebelum pengagihan NAV seunit - selepas pengagihan		Tiada		
Prospek masa depan dan strategi cadangan	Prestasi pasaran Bon Malaysia dalam 2015 akan dipengaruhi oleh normalisasi polisi kewangan di US dan pemudahan kewangan di bahagian lain dunia. Dalam negara, kemerosotan potensi kedudukan fiskal Malaysia akibat dari harga komoditi yang rendah dan kadar inflasi lebih tinggi akibat dari perlaksanaan Cukai Barang dan Perkhidmatan dalam April 2015 juga akan memberi kesan kepada aliran tunai luar negara. Ekonomi Malaysia dijangka menunjukkan pertumbuhan berterusan walaupun pada tahap lebih rendah berbanding 2014. Dana ZURICH Seri Mulia akan terus melabur dalam sekuriti hutang persendirian yang berperolehan lebih tinggi berbanding sukuk kerajaan yang berperolehan rendah.	Prestasi pasaran saham Malaysia dalam 2015 bergantung kepada ketahanan pertumbuhan ekonomi, diterajui oleh penggunaan domestik dengan keperlahan dan pemulihan sektor luaran. Ekonomi global dijangka menunjukkan kadar pertumbuhan lebih tinggi sedikit berbanding 2014, walaupun kadar pertumbuhan tidak selari di rantaum ekonomi utama. Defisit fiskal dan lebihan akaun semasa yang sedikit akibat dari harga minyak dan komoditi yang rendah dilihat sebagai faktor risiko di Malaysia, meninggalkan kesan pada aliran matawang Ringgit dan dana luar negara. Dana ZURICH Billion Cap akan terus mengamalkan pelaburan jangka panjang dan melabur dalam saham pertumbuhan bermodal tinggi.		
Prestasi ukur rujuk indeks yang berkaitan	Simpanan Tetap 1 tahun T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	FBM KLCI T/B 2010 T/B 2011 T/B 2012 T/B 2013 T/B 2014	19.30% 0.80% 10.30% 10.50% -5.70%	

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Growth	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	0.72%	2.31%	2.30%	4.18%	4.37%
- Keluaran Industri	12.38%	10.13%	7.72%	7.31%	7.90%
- Pembinaan	4.93%	2.30%	3.82%	3.81%	3.50%
- Perdagangan dan Perkhidmatan	37.74%	38.33%	43.16%	46.13%	48.11%
- Teknologi	0.58%	0.26%	0.19%	0.18%	0.33%
- Kewangan	27.29%	34.18%	35.05%	31.79%	27.88%
- Infrastruktur	N/A	N/A	N/A	N/A	N/A
- Hartanah	3.97%	4.46%	3.69%	3.71%	4.12%
- Perladangan	5.41%	6.46%	2.40%	2.90%	3.79%
- Reits	1.49%	1.57%	1.67%	N/A	N/A
- Dana Berkaitan	5.49%	N/A	N/A	N/A	N/A
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	N/A	N/A	N/A	N/A
- Sekuriti Ekuiti Disebut Harga	75.28%	81.81%	86.35%	98.21%	95.08%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	2.02%	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	4.48%	4.40%	N/A	N/A	N/A
- Simpanan Tetap & Panggilan	18.22%	13.79%	13.65%	1.79%	4.92%
Jumlah NAV	230,816,346	236,733,235	250,645,667	284,943,139	268,746,672
Jumlah Unit	515,215,054	602,374,636	581,544,464	571,028,329	566,976,105
NAV seunit	0.448	0.393	0.431	0.559	0.474
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.448	0.451	0.435	0.500	0.516
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.366	0.352	0.429	0.421	0.453
% Pulangan Tahunan					
- Pertumbuhan Modal	21.21%	0.88%	9.68%	15.78%	-5.02%
- Pengagihan Pendapatan	15.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	21.21%	0.88%	9.68%	15.78%	-5.02%
- jangkamasa tiga tahun	5.50%	22.21%	10.26%	8.60%	6.45%
- jangkamasa lima tahun	14.55%	9.58%	5.37%	18.29%	8.07%
Prestasi ukur rujuk indeks yang berkaitan	KLCI 19.30%	KLCI 0.80%	KLCI 10.30%	FBM KLCI 10.50%	FBM KLCI 10.30%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Balanced	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	4.38%	6.02%	2.71%	4.67%	4.90%
- Keluaran Industri	9.04%	8.79%	2.54%	1.66%	4.37%
- Pembinaan	3.27%	2.57%	4.01%	5.51%	4.83%
- Perdagangan dan Perkhidmatan	30.74%	28.20%	44.40%	48.07%	48.82%
- Teknologi	N/A	N/A	N/A	N/A	N/A
- Kewangan	31.55%	35.07%	35.61%	31.11%	25.75%
- Infrastruktur	1.47%	1.45%	1.64%	1.25%	1.01%
- Hartanah	4.09%	3.91%	2.99%	3.39%	3.36%
- Perladangan	10.66%	9.44%	0.94%	2.01%	5.08%
- Reits	4.80%	4.55%	5.16%	2.32%	1.88%
- Dana Berkaitan	N/A	N/A	N/A	N/A	N/A
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	N/A	N/A	1.49%	1.47%
- Sekuriti Ekuiti Disebut Harga	51.69%	57.62%	50.44%	60.42%	63.05%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	29.56%	30.48%	39.83%	34.30%	31.61%
- Simpanan Tetap & Panggilan	18.75%	11.90%	9.73%	3.79%	3.87%
Jumlah NAV	107,714,111	106,218,636	118,672,308	139,291,053	142,667,003
Jumlah Unit	223,010,578	240,858,580	250,363,515	269,943,901	287,056,344
NAV seunit	0.483	0.441	0.474	0.592	0.497
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.483	0.485	0.476	0.516	0.531
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.404	0.406	0.473	0.470	0.482
% Pulangan Tahunan					
- Pertumbuhan Modal	19.41%	5.04%	7.42%	8.90%	-3.67%
- Pengagihan Pendapatan	15.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun		5.04%	7.42%	8.90%	-3.67%
- jangkamasa tiga tahun	3.69%	16.43%	10.42%	7.10%	4.07%
- jangkamasa lima tahun	9.97%	7.36%	4.69%	13.04%	7.15%
Prestasi ukur rujuk indeks yang berkaitan	50% KLCI + 50% FD 11.10%	50% KLCI + 50% FD 1.90%	50% FBM KLCI + 50% FD 6.80%	50% FBM KLCI + 50% FD 6.90%	50% FBM KLCI + 50% FD 6.90%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Income	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	16.87%	11.46%	17.26%	14.88%	7.89%
- Keluaran Industri	N/A	N/A	N/A	N/A	N/A
- Pembinaan	N/A	N/A	N/A	N/A	N/A
- Perdagangan dan Perkhidmatan	32.26%	17.50%	22.41%	31.93%	16.36%
- Teknologi	N/A	N/A	N/A	N/A	N/A
- Kewangan	7.88%	41.78%	9.35%	33.60%	53.52%
- Infrastruktur	N/A	N/A	N/A	N/A	N/A
- Hartanah	N/A	4.38%	13.65%	8.43%	10.45%
- Perladangan	N/A	N/A	N/A	N/A	N/A
- Reits	42.99%	24.88%	37.33%	11.16%	11.78%
- Dana Berkaitan	N/A	N/A	N/A	N/A	N/A
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	2.31%	2.10%	4.40%	5.09%
- Sekuriti Ekuiti Disebut Harga	7.75%	8.85%	5.30%	7.47%	8.11%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	80.46%	75.03%	86.30%	88.13%	86.80%
- Simpanan Tetap & Panggilan	11.79%	13.81%	6.30%	0.00%	N/A
Jumlah NAV	59,133,878	94,339,003	103,252,146	98,874,761	99,567,787
Jumlah Unit	109,507,185	177,328,959	186,712,747	173,160,708	169,332,971
NAV seunit	0.540	0.532	0.553	0.546	0.588
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.544	0.540	0.554	0.571	0.588
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.501	0.500	0.553	0.553	0.568
% Pulangan Tahunan					
- Pertumbuhan Modal	8.02%	6.48%	3.91%	3.30%	2.92%
- Pengagihan Pendapatan	8.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	8.02%	6.48%	3.91%	3.30%	2.92%
- jangkamasa tiga tahun	6.05%	7.76%	6.11%	4.55%	3.37%
- jangkamasa lima tahun	5.12%	5.45%	5.70%	6.07%	4.90%
Prestasi ukur rujuk indeks yang berkaitan	Simpanan Tetap 1 Tahun 2.80%	Simpanan Tetap 1 Tahun 3.10%	Simpanan Tetap 1 Tahun 3.20%	Simpanan Tetap 1 Tahun 3.20%	Simpanan Tetap 1 Tahun 3.20%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Mas Maju	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	0.28%	5.69%	5.65%	4.62%	5.24%
- Keluaran Industri	23.31%	24.19%	14.61%	12.73%	9.39%
- Pembinaan	9.27%	6.51%	9.85%	9.16%	11.45%
- Perdagangan dan Perkhidmatan	39.65%	25.29%	38.35%	43.46%	40.30%
- Teknologi	2.04%	2.27%	4.13%	6.41%	9.69%
- Kewangan	N/A	N/A	N/A	N/A	N/A
- Infrastruktur	3.48%	3.76%	3.90%	3.03%	2.44%
- Hartanah	12.10%	16.17%	13.62%	13.00%	14.82%
- Perladangan	6.26%	12.05%	5.40%	6.84%	5.84%
- Reits	3.61%	4.07%	4.49%	0.73%	0.83%
- Dana Berkaitan	N/A	N/A	N/A	N/A	N/A
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	N/A	N/A	N/A	N/A
- Sekuriti Ekuiti Disebut Harga	74.46%	75.85%	81.73%	100.00%	94.90%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	6.14%	6.53%	N/A	N/A	N/A
- Simpanan Tetap & Panggilan	19.40%	17.62%	18.27%	N/A	5.10%
Jumlah NAV	83,776,067	75,539,480	73,941,956	85,352,648	81,457,277
Jumlah Unit	193,032,408	197,747,325	176,894,627	162,576,467	155,156,716
NAV seunit	0.434	0.382	0.418	0.595	0.525
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.436	0.437	0.424	0.525	0.569
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.362	0.344	0.416	0.414	0.500
% Pulangan Tahunan					
- Pertumbuhan Modal	20.30%	1.29%	9.33%	25.66%	0.00%
- Pengagihan Pendapatan	15.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	20.30%	1.29%	9.33%	25.66%	0.00%
- jangkamasa tiga tahun	0.97%	17.50%	10.01%	11.64%	11.17%
- jangkamasa lima tahun	12.21%	7.44%	2.65%	17.37%	10.84%
Prestasi ukur rujuk indeks yang berkaitan	FBM Syariah 18.20%	FBM Syariah 2.40%	FBM Syariah 11.80%	FBM Syariah 13.30%	FBM Syariah 11.80%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Seri Mulia	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	N/A	35.33%	11.46%	13.50%	21.68%
- Keluaran Industri	14.97%	0.54%	0.56%	N/A	7.00%
- Pembinaan	N/A	N/A	N/A	12.56%	11.69%
- Perdagangan dan Perkhidmatan	26.73%	N/A	9.36%	39.89%	30.05%
- Teknologi	N/A	N/A	N/A	N/A	N/A
- Kewangan	N/A	N/A	N/A	N/A	N/A
- Infrastruktur	N/A	N/A	N/A	N/A	N/A
- Hartanah	11.44%	10.47%	17.46%	14.92%	11.86%
- Perladangan	N/A	N/A	N/A	N/A	N/A
- Reits	46.86%	53.66%	61.16%	19.14%	17.72%
- Dana Berkaitan	N/A	N/A	N/A	N/A	N/A
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	10.92%	12.52%	15.28%	8.74%	6.77%
- Sekuriti Ekuiti Disebut Harga	5.90%	5.45%	6.79%	7.57%	6.58%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	56.18%	68.95%	73.73%	83.69%	86.66%
- Simpanan Tetap & Panggilan	27.00%	13.08%	4.20%	N/A	N/A
Jumlah NAV	65,932,405	65,926,933	55,321,160	55,190,446	75,978,900
Jumlah Unit	124,635,926	124,861,616	100,038,264	96,486,794	128,559,899
NAV seunit	0.529	0.528	0.553	0.572	0.591
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.534	0.530	0.555	0.572	0.592
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.500	0.501	0.553	0.553	0.568
% Pulangan Tahunan					
- Pertumbuhan Modal	5.82%	5.62%	4.72%	3.44%	3.32%
- Pengagihan Pendapatan	5.80%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	5.82%	5.62%	4.72%	3.44%	3.32%
- jangkamasa tiga tahun	5.12%	6.07%	5.37%	4.58%	3.83%
- jangkamasa lima tahun	5.11%	5.31%	5.13%	5.27%	4.57%
Prestasi ukur rujuk indeks yang berkaitan	Simpanan Tetap 1 Tahun 2.80%	Simpanan Tetap 1 Tahun 3.10%	Simpanan Tetap 1 Tahun 3.20%	Simpanan Tetap 1 Tahun 3.20%	Simpanan Tetap 1 Tahun 3.20%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Billion Cap	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	N/A	4.46%	N/A	1.80%	N/A
- Keluaran Industri	7.39%	9.51%	8.03%	5.48%	9.01%
- Pembinaan	9.89%	N/A	3.08%	2.83%	3.20%
- Perdagangan dan Perkhidmatan	34.62%	31.07%	44.71%	48.32%	47.74%
- Teknologi	N/A	N/A	N/A	N/A	N/A
- Kewangan	33.17%	34.77%	33.95%	27.00%	24.93%
- Infrastruktur	N/A	N/A	N/A	N/A	N/A
- Hartanah	4.63%	7.68%	7.50%	8.55%	9.63%
- Perladangan	7.96%	10.66%	N/A	3.80%	1.60%
- Reits	N/A	N/A	N/A	N/A	1.08%
- Dana Berkaitan	2.34%	1.85%	2.73%	2.21%	2.81%
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	N/A	N/A	N/A	N/A
- Sekuriti Ekuiti Disebut Harga	88.37%	82.60%	81.64%	99.98%	100.00%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Simpanan Tetap & Panggilan	11.63%	17.40%	18.36%	0.02%	N/A
Jumlah NAV	14,728,715	16,561,275	14,175,074	17,786,383	16,907,035
Jumlah Unit	28,054,693	37,384,366	28,636,511	30,772,289	31,720,516
NAV seunit	0.525	0.443	0.495	0.578	0.533
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.526	0.531	0.497	0.579	0.595
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.403	0.387	0.491	0.483	0.510
% Pulangan Tahunan					
- Pertumbuhan Modal	31.12%	1.25%	11.76%	16.70%	-7.78%
- Pengagihan Pendapatan	20.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	31.12%	1.25%	11.76%	16.70%	-7.78%
- jangkamasa tiga tahun	5.38%	23.41%	14.02%	9.71%	6.35%
- jangkamasa lima tahun	14.19%	9.51%	5.77%	19.62%	9.79%
Prestasi ukur rujuk indeks yang berkaitan	KLCI 19.30%	KLCI 0.80%	FBM KLCI 10.30%	FBM KLCI 10.50%	FBM KLCI 10.30%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Vulture	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	0.50%	2.73%	N/A	1.35%	1.06%
- Keluaran Industri	13.89%	11.34%	8.32%	7.53%	7.47%
- Pembinaan	6.06%	3.62%	4.57%	8.95%	8.44%
- Perdagangan dan Perkhidmatan	37.49%	31.69%	43.61%	45.36%	44.18%
- Teknologi	3.05%	1.36%	2.38%	2.58%	3.72%
- Kewangan	28.13%	35.02%	31.96%	24.22%	25.55%
- Infrastruktur	2.04%	2.06%	2.03%	1.18%	0.81%
- Hartanah	3.16%	6.40%	6.44%	4.39%	4.40%
- Perladangan	4.90%	5.08%	N/A	4.03%	3.98%
- Reits	N/A	N/A	N/A	N/A	N/A
- Dana Berkaitan	0.78%	0.70%	0.69%	0.41%	0.39%
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	N/A	N/A	N/A	N/A
- Sekuriti Ekuiti Disebut Harga	81.00%	83.97%	86.42%	96.57%	97.71%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Simpanan Tetap & Panggilan	19.00%	16.03%	13.58%	3.43%	2.29%
Jumlah NAV	81,433,040	86,517,789	93,459,613	159,694,210	176,035,975
Jumlah Unit	154,521,901	191,411,042	187,669,908	266,601,354	320,065,408
NAV seunit	0.527	0.452	0.498	0.599	0.550
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.527	0.532	0.503	0.599	0.619
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.414	0.399	0.496	0.489	0.527
% Pulangan Tahunan					
- Pertumbuhan Modal	28.20%	2.90%	10.13%	20.35%	-8.21%
- Pengagihan Pendapatan	20.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	28.20%	2.90%	10.13%	20.35%	-8.21%
- jangkamasa tiga tahun	5.54%	22.15%	13.23%	10.90%	6.76%
- jangkamasa lima tahun	16.50%	11.76%	5.90%	19.27%	9.91%
Prestasi ukur rujuk indeks yang berkaitan	KLCI 19.30%	KLCI 0.80%	FBM KLCI 10.30%	FBM KLCI 10.50%	FBM KLCI -5.70%

OBJEKTIF DANA DAN PRESTASI DANA

PADA 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Mas Yakin	T/B 2010	T/B 2011	T/B 2012	T/B 2013	T/B 2014
Komposisi Dana kepada Sektor Industri					
- Keluaran Pengguna	3.99%	7.09%	1.48%	6.31%	3.70%
- Keluaran Industri	31.64%	21.96%	25.78%	21.13%	14.73%
- Pembinaan	11.74%	8.69%	3.61%	6.37%	12.65%
- Perdagangan dan Perkhidmatan	26.99%	27.42%	40.46%	44.44%	42.96%
- Teknologi	3.97%	3.83%	4.92%	7.18%	10.42%
- Kewangan	N/A	N/A	N/A	N/A	N/A
- Infrastruktur	N/A	N/A	N/A	N/A	N/A
- Hartanah	8.71%	10.64%	15.86%	10.93%	7.27%
- Perladangan	9.15%	16.85%	4.58%	3.65%	8.27%
- Reits	3.81%	3.52%	3.31%	N/A	N/A
- Dana Berkaitan	N/A	N/A	N/A	N/A	N/A
Kategori Pelaburan					
- Sekuriti Kerajaan Malaysia	N/A	N/A	N/A	2.86%	2.26%
- Sekuriti Ekuiti Disebut Harga	56.29%	52.20%	53.52%	63.83%	63.96%
- Hutang Korporat Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Berkaitan-Pelaburan Tidak Disebut Harga	N/A	N/A	N/A	N/A	N/A
- Bon Korporat Tidak Disebut Harga	27.76%	26.24%	37.43%	33.31%	33.79%
- Simpanan Tetap & Panggilan	15.95%	21.56%	9.05%	N/A	N/A
Jumlah NAV	22,353,602	28,032,132	17,964,380	22,384,340	26,604,903
Jumlah Unit	41,939,216	58,644,626	34,814,688	36,877,000	44,714,122
NAV seunit	0.533	0.478	0.516	0.607	0.595
NAV seunit tertinggi sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.534	0.535	0.522	0.608	0.650
NAV seunit terendah sepanjang tahun (sebelum dipinda untuk agihan bonus)	0.443	0.446	0.516	0.516	0.575
% Pulangan Tahunan					
- Pertumbuhan Modal	21.61%	3.13%	7.85%	17.62%	-1.91%
- Pengagihan Pendapatan	15.00%	0.00%	0.00%	0.00%	0.00%
Purata Pulangan Tahunan					
- jangkamasa satu tahun	21.61%	3.13%	7.85%	17.62%	-1.91%
- jangkamasa tiga tahun	4.55%	15.81%	10.57%	9.36%	7.56%
- jangkamasa lima tahun	N/A	10.04%	4.91%	14.51%	9.30%
Prestasi ukur rujuk indeks yang berkaitan	50% FBM Syariah + 50% FD 10.50%	50% FBM Syariah + 50% FD 2.80%	50% FBM Syariah + 50% FD 7.50%	50% FBM Syariah + 50% FD 8.20%	50% FBM Syariah + 50% FD -1.90%

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2014

Nota	Dana ZURICH Growth		Dana ZURICH Balanced	
	2014 RM	2013 RM	2014 RM	2013 RM
PELABURAN				
Nilai Saksama Melalui Untung dan Rugi				
Sekuriti Kerajaan Malaysia	-	-	1,968,830	1,965,000
Pelaburan disebut harga	3	257,743,938	275,501,115	84,195,787
Pelaburan tidak disebut harga	4	-	-	42,217,140
Simpanan tetap dan panggilan		13,348,123	5,034,425	5,166,869
		271,092,061	280,535,540	133,548,626
				132,063,025
ASET LAIN				
Aset cukai tertunda	-	-	-	-
Belum terima	10	197	5	5
Jumlah perlu dibayar oleh Pengurus	-	-	-	2,023,273
Faedah dan dividen belum terima	33,479	20,055	538,829	589,423
Tunai dan baki bank	3,476,705	13,045,466	9,159,293	6,536,441
	3,510,194	13,065,718	9,698,127	9,149,142
JUMLAH ASET	274,602,255	293,601,258	143,246,753	141,212,167
TANGGUNGAN				
Tanggungan cukai tertunda	2,391,327	5,397,773	125,423	1,183,871
Jumlah perlu dibayar kepada Pengurus	1,113,911	2,026,215	95,161	-
Belum bayar	354,397	399,954	186,192	191,772
Tanggungan cukai semasa	1,995,948	834,177	172,974	545,471
JUMLAH TANGGUNGAN	5,855,583	8,658,119	579,750	1,921,114
NILAI ASET BERSIH DANA	268,746,672	284,943,139	142,667,003	139,291,053
DIWAKILI OLEH:				
Modal pemegang polisi	117,917,239	119,535,338	89,469,563	81,362,694
Pendapatan tidak diagihkan dibawa ke hadapan	150,829,433	165,407,801	53,197,440	57,928,359
DANA PEMEGANG POLISI	268,746,672	284,943,139	142,667,003	139,291,053
Bilangan Unit dalam edaran	566,976,105	571,028,329	287,056,344	269,943,901
Nilai Aset Bersih Setiap Unit	0.474	0.499	0.497	0.516

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA ASET DAN LIABILITI
PADA 31 DISEMBER 2014 (BERSAMBUNG)

Nota	Dana ZURICH Income		Dana ZURICH Mas Maju	
	2014 RM	2013 RM	2014 RM	2013 RM
PELABURAN				
Nilai Saksama Melalui Untung dan Rugi				
Sekuriti Kerajaan Malaysia	3,971,640	3,965,900	-	-
Pelaburan disebut harga	3 6,331,613	6,730,745	75,952,581	82,531,876
Pelaburan tidak disebut harga	4 67,778,783	79,463,552	-	-
Simpanan tetap dan panggilan	-	2,133	4,078,664	-
	78,082,036	90,162,330	80,031,245	82,531,876
ASET LAIN				
Aset cukai tertunda	61,598	-	-	-
Belum terima	-	52	7	5
Jumlah perlu dibayar oleh Pengurus	13,548,077	1,882,614	-	-
Faedah dan dividen belum terima	870,124	999,046	17,047	69,361
Tunai dan baki bank	7,363,674	6,343,087	4,053,142	5,491,361
	21,843,473	9,224,799	4,070,196	5,560,727
	99,925,509	99,387,129	84,101,441	88,092,603
JUMLAH ASET				
TANGGUNGAN				
Tanggungan cukai tertunda	-	30,065	1,075,726	1,613,552
Jumlah perlu dibayar kepada Pengurus	77,254	94,147	763,811	549,656
Belum bayar	280,468	388,156	109,734	122,845
Tanggungan cukai semasa	-	-	694,893	453,902
	357,722	512,368	2,644,164	2,739,955
JUMLAH TANGGUNGAN				
	99,567,787	98,874,761	81,457,277	85,352,648
NILAI ASET BERSIH DANA				
DIWAKILI OLEH:				
Modal pemegang polisi	77,206,365	79,004,644	26,141,465	29,982,581
Pendapatan tidak diagihkan dibawa ke hadapan	22,361,422	19,870,117	55,315,812	55,370,067
	99,567,787	98,874,761	81,457,277	85,352,648
Bilangan Unit dalam edaran				
Nilai Aset Bersih Setiap Unit	0.588	0.571	0.525	0.525

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA ASET DAN LIABILITI
PADA 31 DISEMBER 2014 (BERSAMBUNG)

Nota	Dana ZURICH Seri Mulia		Dana ZURICH Billion Cap	
	2014 RM	2013 RM	2014 RM	2013 RM
PELABURAN				
Nilai Saksama Melalui Untung dan Rugi				
Sekuriti Kerajaan Malaysia	4,407,136	4,414,240	-	-
Pelaburan disebut harga	3 4,284,397	3,822,742	15,676,488	16,957,846
Pelaburan tidak disebut harga	4 56,444,584	42,275,790	-	-
Simpanan tetap dan panggilan	-	-	-	2,821
	65,136,117	50,512,772	15,676,488	16,960,667
ASET LAIN				
Aset cukai tertunda	-	-	28,273	-
Belum terima	-	3	45,115	427
Jumlah perlu dibayar oleh Pengurus	568,978	193,211	18,782	-
Faedah dan dividen belum terima	703,162	480,526	-	4,350
Tunai dan baki bank	9,884,275	4,385,204	1,287,207	1,193,199
	11,156,415	5,058,944	1,379,377	1,197,976
	76,292,532	55,571,716	17,055,865	18,158,643
JUMLAH ASET				
TANGGUNGAN				
Tanggungan cukai tertunda	58,585	61,332	-	192,455
Jumlah perlu dibayar kepada Pengurus	66,658	54,680	21,630	25,050
Belum bayar	188,389	265,258	127,200	66,818
Tanggungan cukai semasa	-	-	-	-
	313,632	381,270	148,830	372,260
JUMLAH TANGGUNGAN				
	75,978,900	55,190,446	16,907,035	17,786,383
NILAI ASET BERSIH DANA				
DIWAKILI OLEH:				
Modal pemegang polisi	61,455,973	42,601,977	8,732,939	8,285,584
Pendapatan tidak diagihkan dibawa ke hadapan	14,522,927	12,588,469	8,174,096	9,500,799
	75,978,900	55,190,446	16,907,035	17,786,383
DANA PEMEGANG POLISI				
Bilangan Unit dalam edaran	128,559,899	96,486,794	31,720,516	30,772,289
Nilai Aset Bersih Setiap Unit	0.591	0.572	0.533	0.578

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA ASET DAN LIABILITI
PADA 31 DISEMBER 2014 (BERSAMBUNG)

Nota	Dana ZURICH Vulture		Zurich Dana Mas Yakin	
	2014 RM	2013 RM	2014 RM	2013 RM
PELABURAN				
Nilai Saksama Melalui Untung dan Rugi				
Sekuriti Kerajaan Malaysia	-	-	587,154	585,660
Pelaburan disebut harga	3	173,656,246	140,948,909	16,643,755
Pelaburan tidak disebut harga	4	-	-	8,792,709
Simpanan tetap dan panggilan		4,077,862	5,009,598	-
		177,734,108	145,958,507	26,023,618
				20,494,447
ASET LAIN				
Aset cukai tertunda	-	-	36,991	-
Belum terima	3	-	-	9
Jumlah perlu dibayar oleh Pengurus	-	8,430,957	-	-
Faedah dan dividen belum terima		19,790	26,981	101,574
Tunai dan baki bank		13,465,891	10,939,771	2,235,345
		13,485,684	19,397,709	2,373,910
				2,366,988
		191,219,792	165,356,216	28,397,528
				22,861,435
JUMLAH ASET				
TANGGUNGAN				
Tanggungan cukai tertunda		24,939	2,012,604	-
Jumlah perlu dibayar kepada Pengurus		14,112,948	-	1,607,360
Belum bayar		245,156	3,363,071	37,391
Tanggungan cukai semasa		800,774	286,331	147,874
		15,183,817	5,662,006	1,792,625
				477,095
JUMLAH TANGGUNGAN				
	176,035,975	159,694,210	26,604,903	22,384,340
NILAI ASET BERSIH DANA				
DIWAKILI OLEH:				
Modal pemegang polisi		141,930,762	109,087,645	18,540,651
Pendapatan tidak diagihkan dibawa ke hadapan		34,105,213	50,606,565	8,064,252
		176,035,975	159,694,210	26,604,903
				22,384,340
Bilangan Unit dalam edaran				
Nilai Aset Bersih Setiap Unit		0.550	0.599	0.595
				0.607

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014

Nota	Dana ZURICH Growth		Dana ZURICH Balanced	
	2014 RM	2013 RM	2014 RM	2013 RM
PENDAPATAN				
Pendapatan pelaburan bersih				
Pendapatan faedah	639,265	799,375	2,741,324	3,070,643
Pendapatan dividen	8,114,698	9,573,491	2,914,983	2,814,739
Keuntungan atas pelupusan				
Sekuriti Hutang	-	-	-	-
Sekuriti Ekuiti	3,620,695	2,248,530	666,454	583,687
Lain-lain	-	387,843	-	132,155
Keuntungan modal belum terealisasi				
Sekuriti Ekuiti	-	32,965,170	-	8,153,411
Lain-lain	-	-	-	49,435
JUMLAH PENDAPATAN	12,374,658	45,974,409	6,322,761	14,804,070
WANG KELUAR				
Yuran Pengurusan	4,255,084	3,986,448	2,190,987	1,887,896
Perbelanjaan pentadbiran	182,574	236,290	111,913	104,868
Kerugian atas pelupusan				
Sekuriti Hutang	-	-	33,009	55,505
Lain-lain	-	-	11,568	-
Keuntungan modal belum terealisasi				
Sekuriti Hutang	-	-	220,427	779,167
Sekuriti Ekuiti	24,224,409	-	9,731,833	-
Lain-lain	-	-	56,101	-
Pelunasan premium	-	-	-	189,485
JUMLAH WANG KELUAR	28,662,067	4,222,738	12,355,838	3,016,921
Pendapatan bersih / (kerugian) sebelum cukai	(16,287,409)	41,751,671	(6,033,077)	11,787,149
Cukai	1,709,041	(3,456,222)	1,302,158	(1,252,299)
PENDAPATAN BERSIH / (KERUGIAN) BAGI TAHUN KEWANGAN	(14,578,368)	38,295,449	(4,730,919)	10,534,850
Pendapatan tidak diagih dibawa ke hadapan	165,407,801	127,112,352	57,928,359	47,393,509
Jumlah tersedia untuk agihan	-	-	-	-
Pendapatan tidak diagih dibawa ke hadapan	150,829,433	165,407,801	53,197,440	57,928,359

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PENDAPATAN DAN PERBELANJAAN
 BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014 (BERSAMBUNG)

Nota	Dana ZURICH Income		Dana ZURICH Mas Maju	
	2014 RM	2013 RM	2014 RM	2013 RM
PENDAPATAN				
Pendapatan pelaburan bersih				
Pendapatan faedah	4,006,168	4,880,349	256,332	245,686
Pendapatan dividen	270,600	351,675	2,282,809	2,522,924
Keuntungan atas pelupusan				
Sekuriti Hutang	-	-	-	-
Sekuriti Ekuiti	124,878	9,363	919,453	1,182,965
Lain-lain	-	132,195	-	150,616
Keuntungan modal belum terealisasi				
Sekuriti Ekuiti	-	166,725	-	17,128,813
Lain-lain	-	20,025	22,780	18,224
JUMLAH PENDAPATAN	4,401,646	5,560,332	3,481,374	21,249,228
WANG KELUAR				
Yuran Pengurusan	930,226	1,031,623	1,322,067	1,212,508
Perbelanjaan pentadbiran	8,786	29,334	82,065	58,878
Keuntungan atas pelupusan				
Sekuriti Hutang	84,658	55,803	-	-
Lain-lain	-	-	-	-
Keuntungan modal belum terealisasi				
Sekuriti Hutang	353,442	1,392,425	-	-
Sekuriti Ekuiti	337,842	-	2,303,056	-
Lain-lain	5,006	-	-	-
Pelunasan premium	-	272,142	-	-
JUMLAH WANG KELUAR	1,719,960	2,781,327	3,707,188	1,271,386
Pendapatan bersih / (kerugian) sebelum cukai	2,681,686	2,779,005	(225,814)	19,977,842
Cukai	(190,381)	(359,357)	171,559	(1,660,189)
PENDAPATAN BERSIH / (KERUGIAN) BAGI TAHUN KEWANGAN	2,491,305	2,419,648	(54,255)	18,317,653
Pendapatan tidak diagih dibawa ke hadapan	19,870,117	17,450,469	55,370,067	37,052,414
Jumlah tersedia untuk agihan	-	-	-	-
Pendapatan tidak diagih dibawa ke hadapan	22,361,422	19,870,117	55,315,812	55,370,067

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PENDAPATAN DAN PERBELANJAAN
 BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014 (BERSAMBUNG)

Nota	Dana ZURICH Seri Mulia		Dana ZURICH Billion Cap	
	2014 RM	2013 RM	2014 RM	2013 RM
PENDAPATAN				
Pendapatan pelaburan bersih				
Pendapatan faedah	2,646,432	2,426,683	37,325	46,684
Pendapatan dividen	109,313	178,731	487,682	550,232
Keuntungan atas pelupusan				
Sekuriti Hutang	13,337	-	-	-
Sekuriti Ekuiti	8,908	18,649	436,491	222,812
Lain-lain	-	109,812	-	1,103
Keuntungan modal belum terealisasi				
Sekuriti Ekuiti	-	392,246	-	2,046,387
Lain-lain	27,500	22,000	83,620	26,998
JUMLAH PENDAPATAN	2,805,490	3,148,121	1,045,118	2,894,216
WANG KELUAR				
Yuran Pengurusan	630,910	548,207	270,786	235,020
Perbelanjaan pentadbiran	9,199	14,492	24,949	34,054
Kerugian atas pelupusan				
Sekuriti Hutang	-	32,131	-	-
Lain-lain	-	-	-	-
Keuntungan modal belum terealisasi				
Sekuriti Hutang	26,688	904,284	-	-
Sekuriti Ekuiti	5,792	-	2,221,508	-
Lain-lain	-	-	-	-
Pelunasan premium	-	100,143	-	-
JUMLAH WANG KELUAR	672,589	1,599,257	2,517,243	269,074
Pendapatan bersih / (kerugian) sebelum cukai	2,132,901	1,548,864	(1,472,125)	2,625,142
Cukai	(198,443)	(166,127)	145,422	(220,425)
PENDAPATAN BERSIH / (KERUGIAN) BAGI TAHUN KEWANGAN	1,934,458	1,382,737	(1,326,703)	2,404,717
Pendapatan tidak diagih dibawa ke hadapan	12,588,469	11,229,730	9,500,799	7,096,082
Jumlah tersedia untuk agihan	-	(23,998)	-	-
Pendapatan tidak diagih dibawa ke hadapan	14,522,927	12,588,469	8,174,096	9,500,799

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PENDAPATAN DAN PERBELANJAAN
 BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014 (BERSAMBUNG)

Nota	Dana ZURICH Vulture		ZURICH Dana Mas Yakin	
	2014 RM	2013 RM	2014 RM	2013 RM
PENDAPATAN				
Pendapatan pelaburan bersih				
Pendapatan faedah	538,884	362,300	470,899	448,889
Pendapatan dividen	4,977,920	3,784,629	436,849	368,411
Keuntungan atas pelupusan				
Sekuriti Hutang	-	-	-	-
Sekuriti Ekuiti	698,874	888,861	123,708	317,816
Lain-lain	-	-	-	62,914
Keuntungan modal belum terealisasi				
Sekuriti Ekuiti	-	19,021,652	-	2,661,669
Lain-lain	99,400	28,400	-	-
JUMLAH PENDAPATAN	6,315,078	24,085,842	1,031,456	3,859,699
WANG KELUAR				
Yuran Pengurusan	2,780,973	1,661,167	393,271	296,467
Perbelanjaan pentadbiran	215,918	42,192	33,994	7,020
Kerugian atas pelupusan				
Sekuriti Hutang	-	-	-	31,379
Lain-lain	-	-	-	-
Keuntungan modal belum terealisasi				
Sekuriti Hutang	-	-	2,766	127,348
Sekuriti Ekuiti	21,293,248	-	1,561,795	-
Lain-lain	-	-	-	-
Pelunasan premium	-	-	-	31,810
JUMLAH WANG KELUAR	24,290,139	1,703,359	1,991,826	494,024
Pendapatan bersih / (kerugian) sebelum cukai	(17,975,060)	22,382,483	(960,370)	3,365,675
Cukai	1,473,709	(1,846,754)	94,661	(294,704)
PENDAPATAN BERSIH / (KERUGIAN) BAGI TAHUN KEWANGAN	(16,501,352)	20,535,729	(865,709)	3,070,971
Pendapatan tidak diagih dibawa ke hadapan	50,606,565	30,070,836	8,929,961	5,858,990
Jumlah tersedia untuk agihan	-	-	-	-
Pendapatan tidak diagih dibawa ke hadapan	34,105,213	50,606,565	8,064,252	8,929,961

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014

	Dana ZURICH Growth		Dana ZURICH Balanced	
	2014 RM	2013 RM	2014 RM	2013 RM
Nilai aset bersih pada permulaan tahun kewangan	284,943,139	250,645,667	139,291,053	118,672,308
Perubahan dalam tahun kewangan:				
Pembentukan unit bersih	25,187,923	27,110,103	22,726,305	29,548,866
Pembatalan unit bersih	(26,806,022)	(30,184,522)	(14,619,436)	(17,092,378)
Penukaran unit bersih	-	(923,558)	-	(2,372,593)
	283,325,040	246,647,690	147,397,922	128,756,203
Pendapatan bersih / (kerugian) bagi tahun kewangan:				
Pendapatan terealisasi bersih / (kerugian)	6,639,597	7,755,898	4,218,996	3,752,564
Keuntungan modal belum terealisasi / (kerugian) selepas ditolak cukai atas pelaburan	(21,217,965)	30,539,551	(8,949,915)	6,782,286
	(14,578,368)	38,295,449	(4,730,919)	10,534,850
Nilai aset bersih sebelum pengagihan	268,746,672	284,943,139	142,667,003	139,291,053
Pengagihan dalam tahun kewangan	-	-	-	-
Nilai aset bersih pada akhir tahun kewangan	268,746,672	284,943,139	142,667,003	139,291,053

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014 (BERSAMBUNG)

	Dana ZURICH Income	Dana ZURICH Mas Maju		
	2014 RM	2013 RM	2014 RM	2013 RM
Nilai aset bersih pada permulaan tahun kewangan	98,874,761	103,252,146	85,352,648	73,941,956
Perubahan dalam tahun kewangan:				
Pembentukan unit bersih	13,029,203	14,027,910	6,881,546	5,833,809
Pembatalan unit bersih	(14,827,482)	(18,800,215)	(10,722,662)	(12,527,489)
Penukaran unit bersih	-	(2,024,728)	-	(213,281)
	97,076,482	96,455,113	81,511,532	67,034,995
Pendapatan bersih / (kerugian) bagi tahun kewangan:				
Pendapatan terealisasi bersih / (kerugian)	3,095,932	3,504,511	1,688,194	2,496,922
Keuntungan modal belum terealisasi / (kerugian) selepas ditolak cukai atas pelaburan	(604,627)	(1,084,863)	(1,742,449)	15,820,731
	2,491,305	2,419,648	(54,255)	18,317,653
Nilai aset bersih sebelum pengagihan	99,567,787	98,874,761	81,457,277	85,352,648
Pengagihan dalam tahun kewangan	-	-	-	-
Nilai aset bersih pada akhir tahun kewangan	99,567,787	98,874,761	81,457,277	85,352,648

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014 (BERSAMBUNG)

	Dana ZURICH Seri Mulia		Dana ZURICH Billion Cap	
	2014 RM	2013 RM	2014 RM	2013 RM
Nilai aset bersih pada permulaan tahun kewangan	55,190,446	55,321,160	17,786,383	14,175,074
Perubahan dalam tahun kewangan:				
Pembentukan unit bersih	22,763,398	4,478,213	4,048,430	4,221,083
Pembatalan unit bersih	(3,909,402)	(5,938,259)	(3,601,075)	(4,013,669)
Penukaran unit bersih	-	(29,407)	-	999,178
	74,044,442	53,831,707	18,233,738	15,381,666
Pendapatan bersih / (kerugian) bagi tahun kewangan:				
Pendapatan terealisasi bersih / (kerugian)	1,936,691	1,748,898	590,459	487,441
Keuntungan modal belum terealisasi / (kerugian) selepas ditolak cukai atas pelaburan	(2,233)	(366,161)	(1,917,162)	1,917,276
	1,934,458	1,382,737	(1,326,703)	2,404,717
Nilai aset bersih sebelum pengagihan	75,978,900	55,214,444	16,907,035	17,786,383
Pengagihan dalam tahun kewangan	-	(23,998)	-	-
Nilai aset bersih pada akhir tahun kewangan	75,978,900	55,190,446	16,907,035	17,786,383

Nota yang disertakan membentuk bahagian penting maklumat kewangan

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2014 (BERSAMBUNG)

	Dana ZURICH Vulture		ZURICH Dana Mas Yakin	
	2014 RM	2013 RM	2014 RM	2013 RM
Nilai aset bersih pada permulaan tahun kewangan	159,694,210	93,459,613	22,384,340	17,964,380
Perubahan dalam tahun kewangan:				
Pembentukan unit bersih	59,978,969	60,524,817	9,268,970	8,343,832
Pembatalan unit bersih	(27,135,852)	(30,110,467)	(4,182,698)	(6,943,535)
Penukaran unit bersih	-	15,284,518	-	(51,308)
	192,537,327	139,158,481	27,470,612	19,313,369
Pendapatan bersih / (kerugian) bagi tahun kewangan:				
Pendapatan terealisasi bersih / (kerugian)	2,704,831	2,974,068	508,907	707,259
Keuntungan modal belum terealisasi / (kerugian) selepas ditolak cukai atas pelaburan	(19,206,183)	17,561,661	(1,374,616)	2,363,712
	(16,501,352)	20,535,729	(865,709)	3,070,971
Nilai aset bersih sebelum pengagihan	176,035,975	159,694,210	26,604,903	22,384,340
Pengagihan dalam tahun kewangan	-	-	-	-
Nilai aset bersih pada akhir tahun kewangan	176,035,975	159,694,210	26,604,903	22,384,340

Nota yang disertakan membentuk bahagian penting maklumat kewangan

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014

1. KEGIATAN UTAMA DAN MAKLUMAT AM

Dana-dana Berkaitan-Pelaburan ZURICH terdiri daripada Dana ZURICH Growth, Dana ZURICH Balanced, Dana ZURICH Income, Dana ZURICH Mas Maju, Dana ZURICH Seri Mulia, Dana ZURICH Billion Cap, Dana ZURICH Vulture dan Dana ZURICH Mas Yakin (selepas ini dirujuk secara bersama sebagai "Dana-Dana"). Kegiatan utama Dana-Dana ini adalah melabur dalam pelaburan yang dibenarkan.

Pengurus Dana-Dana adalah Zurich Insurance Malaysia Berhad, sebuah syarikat yang ditubuhkan di Malaysia, yang melibatkan diri terutamanya dalam mengendalikan perniagaan insurans am dan hayat, termasuk perniagaan hayat berkaitan pelaburan.

Penyata-penyata kewangan ini dilulus untuk diterbitkan oleh Lembaga Pengarah Pengurus selaras dengan resolusi pada 24 Mac 2015

2. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING

Dasar-dasar perakaunan yang berikut telah digunakan secara konsisten untuk mencatatkan perkara-perkara yang dianggap penting kepada maklumat kewangan.

(a) Asas Penyediaan

Maklumat kewangan telah disediakan di bawah kelaziman kos sejarah kecuali seperti yang dinyatakan di ringkasan polisi perakaunan penting kepada maklumat kewangan dan Garispanduan Insurans Berkaitan Pelaburan / Perniagaan Takaful yang dikeluarkan oleh Bank Negara Malaysia.

(b) Pelaburan

Pelaburan dipegang oleh dana-dana berkaitan pelaburan ditetapkan pada nilai saksama pada pendapatan ketika permulaan kerana diurus dan dinilai pada atas nilai saksama mengikut strategi dan mandat pelaburan.

Pelaburan ini pada mulanya direkodkan pada nilai saksama dan kos urusniaga dibayai di penyata pendapatan. Berikutnya pengiktirafan awal, aset-aset ini dinilai semula pada nilai saksama. Pindaan nilai saksama dan perolehan serta kerugian tidak terealisasi diiktiraf di penyata pendapatan.

(c) Belum Terima

Belum terima dibawa pada jumlah diinvois tolak peruntukan untuk hutang ragu.

(d) Pembentukan bersih unit

Pembentukan bersih unit mewakili premium yang dibayar oleh pemegang polisi sebagai pembayaran untuk kontrak baru atau pembayaran selanjutnya untuk meningkatkan jumlah kontrak tersebut. Pembentukan bersih unit diiktiraf atas dasar penerimaan.

(e) Pembatalan bersih unit

Pembatalan bersih unit merupakan pembatalan unit yang dibuat semasa penyerahan dan pengeluaran. Pembatalan diiktiraf apabila kontrak insurans berkenaan diserahkan.

(f) Pengiktirafan Pendapatan

Pendapatan faedah bagi simpanan tetap dan panggilan serta pelaburan tidak disebut harga, termasuk jumlah pelunasan premium dan penambahan diskau, diiktiraf pada atas perkadarana masa yang mengambil kira perolehan berkesan aset.

Pendapatan dividen diiktiraf apabila hak untuk mendapat bayaran telah ditetapkan.

Keuntungan atau kerugian yang timbul daripada penjualan pelaburan dikreditkan atau dicajkan kepada penyata pendapatan dan perbelanjaan.

(g) Mata Wang Asing

Urusniaga mata wang asing Dana-Dana dikira pada kadar tukaran pada tarikh urusniaga. Aset dan tanggungan kewangan tukaran asing dikira pada kadar tukaran pada tarikh penyata aset dan liabiliti. Perbezaan tukaran hasil dari penyelesaian urusniaga tukaran asing dan dari urusniaga aset dan tanggungan kewangan tukaran asing dirangkumkan dalam penyata pendapatan dan perbelanjaan.

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

2. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING (Bersambung)

(h) Cukai Pendapatan

Perbelanjaan cukai semasa ditetapkan mengikut undang-undang cukai dalam bidang kuasa Dana-Dana beroperasi dan merangkumi semua cukai berdasarkan keuntungan bercukai.

Cukai tertunda diiktiraf secara penuh menggunakan kaedah tanggungan di atas perbezaan sementara di antara jumlah yang menyumbang kepada aset dan tanggungan bagi tujuan cukai dan jumlah bawa dalam penyata kewangan.

Aset cukai tertunda dikenalpasti hingga ke tahap keuntungan bercukai tersedia untuk penolakan perbezaan sementara atau kerugian cukai tidak diguna boleh digunakan.

Cukai tertunda ditetapkan mengikut kadar cukai (dan undang-undang cukai) yang dikanunkan atau dikanunkan secara substantif sehingga tarikh kunci kira-kira digunakan bagi menentukan cukai tertunda.

(i) Tunai dan kesetaraan tunai

Tunai dan kesetaraan tunai meliputi wang tunai dan baki bank, tidak termasuk simpanan tetap dan panggilan, yang boleh ditukar kepada jumlah tunai tertentu, dan yang tertakluk kepada risiko perubahan nilai yang boleh diabaikan.

(j) Instrumen Kewangan

Penerangan

Suatu instrumen kewangan adalah mana-mana kontrak yang menimbulkan aset kewangan satu bidang usaha dan tanggungan kewangan atau instrumen ekuiti bidang usaha yang lain.

Aset kewangan adalah sebarang aset yang berbentuk tunai, suatu hak berkontrak untuk menerima tunai atau aset kewangan lain dari bidang usaha lain, suatu hak berkontrak untuk bertukar instrumen kewangan dengan bidang usaha lain di bawah syarat-syarat yang berpotensi menguntungkan atau suatu instrumen ekuiti bidang usaha yang lain.

Tanggungan kewangan adalah sebarang tanggungan yang mempunyai tanggungjawab berkontrak untuk menyerah tunai atau aset kewangan lain kepada bidang usaha yang lain, atau bagi bertukar instrumen kewangan dengan bidang usaha lain di bawah syarat-syarat yang tidak berpotensi menguntungkan.

Kaedah pengiktirafan khusus yang digunakan bagi instrumen kewangan yang diiktiraf di kunci kira-kira dinyatakan di nota polisi perakaunan secara individu yang berkaitan dengan setiap perkara.

Nilai saksama

Asas anggaran nilai saksama Dana-Dana bagi instrumen kewangan adalah seperti berikut:

- Nilai saksama pelaburan disebut harga adalah berdasarkan harga pasaran.
- Nilai saksama sekuriti hutang korporat tidak disebut harga adalah berdasarkan harga yang disebut harga oleh institusi kewangan.
- Nilai saksama aset dan tanggungan kewangan lain yang bertarikh matang kurang dari satu tahun adalah dianggarkan pada nilai bawa.

Nilai bawa aset dan tanggungan kewangan Dana-Dana pada tarikh kunci kira-kira menganggarkan nilai saksamanya.

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Growth

	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Papan Utama				
Keluaran Pengguna	7,974,788	11,270,154	7,974,788	11,507,812
Keluaran Industri	19,823,079	20,368,662	16,359,674	20,136,214
Pembinaan	7,428,849	9,032,736	8,528,849	10,406,727
Perdagangan & Perkhidmatan	106,645,159	123,956,586	95,226,087	125,003,822
Teknologi	756,273	846,861	756,273	497,166
Kewangan	65,900,634	71,871,353	62,486,976	87,576,884
Hartanah	9,854,161	10,617,704	9,751,021	10,219,922
Perludangan	9,469,401	9,779,882	6,353,926	7,992,870
	<hr/>	<hr/>	<hr/>	<hr/>
	227,852,344	257,743,938	207,437,594	273,341,417
Waran - Papan Utama				
Perdagangan & Perkhidmatan	-	-	591,375	2,082,995
Pembinaan	-	-	-	76,703
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	227,852,344	257,743,938	208,028,969	275,501,115
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NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

Dana ZURICH Balanced

	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Papan Utama				
Keluaran Pengguna	3,069,251	4,126,912	3,140,201	3,728,168
Keluaran Industri	5,240,043	3,680,199	2,333,463	1,327,451
Pembinaan	3,828,815	4,069,935	3,828,815	4,371,027
Perdagangan & Perkhidmatan	38,680,899	41,112,250	30,462,707	37,866,915
Kewangan	21,099,910	21,680,952	18,711,732	24,818,001
Infrastruktur	505,609	846,930	505,609	1,000,293
Hartanah	2,873,897	2,824,777	2,815,037	2,706,560
Perlادangan	5,259,136	4,273,020	1,393,764	1,602,305
REITS	946,933	1,580,812	1,077,073	1,853,813
	<hr/>	<hr/>	<hr/>	<hr/>
	81,504,493	84,195,787	64,268,401	79,274,533
Waran - Papan Utama				
Perdagangan & Perkhidmatan	-	-	149,925	488,662
Pembinaan	-	-	-	23,328
	<hr/>	<hr/>	<hr/>	<hr/>
	81,504,493	84,195,787	64,418,326	79,786,523
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NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

3. PELABURAN DISEBUT HARGA

		Dana ZURICH Income			
		Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
<u>Papan Utama</u>					
Keluaran Pengguna		449,236	499,750	764,236	1,001,742
Perdagangan & Perkhidmatan		1,176,843	1,035,717	2,148,836	2,149,002
Kewangan		3,527,579	3,388,519	2,154,738	2,261,613
Hartanah		767,615	661,696	729,635	567,450
REITS		434,062	745,931	434,062	750,938
		6,355,335	6,331,613	6,231,507	6,730,745

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

3. PELABURAN DISEBUT HARGA (BERSAMBUNG)

Dana ZURICH Mas Maju

	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Papan Utama				
Keluaran Pengguna	2,419,161	3,978,000	2,733,161	3,817,000
Keluaran Industri	9,548,581	7,135,650	9,711,854	10,505,161
Pembinaan	7,354,601	8,694,274	5,753,417	7,490,710
Perdagangan & Perkhidmatan	25,710,408	30,613,819	26,299,547	35,803,857
Teknologi	2,726,662	7,357,688	2,726,662	5,293,420
Infrastruktur	1,178,021	1,850,000	1,516,586	2,503,705
Hartanah	8,304,852	11,257,422	8,304,852	10,729,056
Perlادangan	4,808,127	4,437,000	4,860,791	5,644,522
REITS	455,600	628,728	455,600	605,948
	<hr/>	<hr/>	<hr/>	<hr/>
	62,506,013	75,952,581	62,362,470	82,393,379
 Waran - Papan Utama				
Perdagangan & Perkhidmatan	-	-	-	68,513
Pembinaan	-	-	-	69,984
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	62,506,013	75,952,581	62,362,470	82,531,876
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NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

3. PELABURAN DISEBUT HARGA (BERSAMBUNG)

Dana ZURICH Seri Mulia

Papan Utama	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Keluaran Pengguna	824,200	929,000	400,000	516,000
Keluaran Industri	404,077	299,959	-	-
Pembinaan	450,100	501,000	450,100	480,000
Perdagangan & Perkhidmatan	1,011,500	1,287,500	1,422,747	1,524,829
Hartanah	324,510	507,938	324,510	570,413
REITS	550,000	759,000	550,000	731,500
	3,564,387	4,284,397	3,147,357	3,822,742

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

3. PELABURAN DISEBUT HARGA (BERSAMBUNG)

	Dana ZURICH Billion Cap			
	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Papan Utama				
Keluaran Pengguna	-	-	278,390	304,920
Keluaran Industri	1,975,169	1,412,900	1,239,589	929,300
Pembinaan	358,000	501,000	358,000	480,000
Perdagangan & Perkhidmatan	7,519,415	7,485,640	6,731,298	8,113,845
Kewangan	3,884,150	3,908,859	3,625,161	4,578,648
Hartanah	1,501,482	1,508,963	1,389,173	1,450,657
Perlادangan	290,278	250,106	540,388	644,328
REITS	149,850	168,720	-	-
	15,678,344	15,236,188	14,161,999	16,501,698
Waran - Papan Utama				
Perdagangan & Perkhidmatan	-	-	38,625	80,598
Derivatif				
Dana Dagangan Tukaran	351,552	440,300	351,552	375,550
	16,029,896	15,676,488	14,552,176	16,957,846

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

3. PELABURAN DISEBUT HARGA (BERSAMBUNG)

	Dana ZURICH Vulture			
	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Papan Utama				
Keluaran Pengguna	1,768,625	1,846,125	1,768,625	1,905,500
Keluaran Industri	13,208,662	12,972,021	8,287,895	10,607,472
Pembinaan	14,235,399	14,650,248	11,865,399	12,587,527
Perdagangan & Perkhidmatan	79,575,892	76,735,377	51,804,489	62,380,655
Teknologi	3,250,320	6,456,345	1,873,784	3,637,720
Kewangan	45,291,576	44,363,035	27,872,880	34,136,057
Infrastruktur	935,723	1,404,520	935,723	1,658,852
Hartanah	6,271,927	7,634,869	4,708,008	6,192,677
Perlادangan	8,228,046	6,917,786	4,860,060	5,681,750
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	172,766,170	172,980,326	113,976,863	138,788,210
Waran - Papan Utama				
Perdagangan & Perkhidmatan	-	-	255,000	603,109
Pembinaan	-	-	-	24,990
Derivatif				
Dana Dagangan Tukaran	578,340	675,920	578,340	576,520
ACE Market				
Perdagangan & Perkhidmatan	-	-	981,157	956,080
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	173,344,510	173,656,246	115,791,360	140,948,909

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

3. PELABURAN DISEBUT HARGA (BERSAMBUNG)

ZURICH Dana Mas Yakin

	Kos 2014 RM	Nilai Pasaran 2014 RM	Kos 2013 RM	Nilai Pasaran 2013 RM
Papan Utama				
Keluaran Pengguna	595,140	616,350	745,300	825,122
Keluaran Industri	3,306,616	2,451,192	2,526,881	2,763,788
Pembinaan	2,140,057	2,105,721	910,257	832,964
Perdagangan & Perkhidmatan	7,428,346	7,149,288	4,689,462	5,608,927
Teknologi	928,680	1,734,770	502,680	939,624
Hartanah	1,184,052	1,209,967	1,219,618	1,429,369
Perludangan	1,506,090	1,376,467	372,460	478,065
	<hr/>	<hr/>	<hr/>	<hr/>
	17,088,981	16,643,755	10,966,658	12,877,859
ACE Market				
Perdagangan & Perkhidmatan	-	-	210,000	204,000
	<hr/>	<hr/>	<hr/>	<hr/>
	17,088,981	16,643,755	11,176,658	13,081,859
	<hr/>	<hr/>	<hr/>	<hr/>

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

4. PELABURAN TIDAK DISEBUT HARGA

	Dana ZURICH Growth		Dana ZURICH Balanced	
	2014 RM	2013 RM	2014 RM	2013 RM
Bon Korporat Tidak Sebut Harga:				
Pada kos			43,341,974	45,868,518
(Kerugian) / keuntungan modal belum terealisasi bersih	-	-	(541,485)	(280,151)
Penambahan diskau / (pelunasan premium) bersih	-	-	(583,349)	(287,184)
	-----	-----	42,217,140	45,301,183
	-----	-----	-----	-----
	-----	-----	42,217,140	45,301,183
	-----	-----	-----	-----

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

4. PELABURAN TIDAK DISEBUT HARGA (BERSAMBUNG)

	Dana ZURICH Income		Dana ZURICH Mas Maju	
	2014 RM	2013 RM	2014 RM	2013 RM
Bon Korporat Tidak Sebut Harga:				
Pada kos	68,521,677	79,577,877	-	-
(Kerugian) / keuntungan modal belum terealisasi bersih	(64,045)	398,241	-	-
Penambahan diskau / (pelunasan premium) bersih	(678,849)	(512,566)	-	-
	67,778,783	79,463,552	-	-
	67,778,783	79,463,552	-	-

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

4. PELABURAN TIDAK DISEBUT HARGA (BERSAMBUNG)

	Dana ZURICH Seri Mulia		Dana ZURICH Billion Cap	
	2014 RM	2013 RM	2014 RM	2013 RM
Bon Korporat Tidak Sebut Harga:				
Pada kos	56,468,349	42,229,700	-	-
(Kerugian) / keuntungan modal belum terealisasi bersih	158,417	247,729	-	-
Penambahan diskau / (pelunasan premium) bersih	(182,182)	(201,639)	-	-
	56,444,584	42,275,790	-	-
	56,444,584	42,275,790	-	-

NOTA KEPADA MAKLUMAT KEWANGAN - 31 DISEMBER 2014 (BERSAMBUNG)

4. PELABURAN TIDAK DISEBUT HARGA (BERSAMBUNG)

	Dana ZURICH Vulture		ZURICH Dana Mas Yakin	
	2014 RM	2013 RM	2014 RM	2013 RM
Bon Korporat Tidak Sebut Harga:				
Pada kos	-	-	8,808,722	6,817,572
(Kerugian) / keuntungan modal belum terealisasi bersih	-	-	50,332	53,035
Penambahan diskau / (pelunasan premium) bersih	-	-	(66,345)	(43,679)
	_____	_____	_____	_____
	_____	_____	8,792,709	6,826,928
	_____	_____	_____	_____
	_____	_____	8,792,709	6,826,928
	_____	_____	_____	_____

PERUNTUKAN EKUITI - 31 DISEMBER 2014

			<u>Dana ZURICH Growth</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PAPAN UTAMA				
KELUARAN PENGGUNA				
PPB GROUP BHD	162,700	2,061,702	2,326,610	0.86
UMW HOLDINGS BHD	383,900	2,268,086	4,207,544	1.57
ASIA BRANDS BHD	700,000	2,310,000	2,093,000	0.78
HONG LEONG INDUSTRIES BHD	300,000	382,440	1,347,000	0.50
HUME INDUSTRIES BHD	324,000	952,560	1,296,000	0.48
	1,870,600	7,974,788	11,270,154	4.19
PEMBINAAN				
IJM CORP BHD	101,900	581,340	669,483	0.25
GAMUDA BHD	1,040,500	3,700,245	5,212,905	1.94
MUHIBBAH ENGINEERING M BHD	178,000	211,767	332,860	0.12
WCT HOLDINGS BHD	1,389,866	2,490,997	2,209,887	0.82
CREST BUILDER HOLDINGS BHD	417,500	444,500	563,625	0.21
WCT HOLDINGS BHD	204,540	-	43,976	0.02
	3,332,306	7,428,849	9,032,736	3.36
TEKNOLOGI				
MALAYSIAN PACIFIC INDUSTRIES BHD	33,700	304,223	152,661	0.06
UNISEM M BHD	390,000	452,050	694,200	0.26
	423,700	756,273	846,861	0.32
PERDAGANGAN & PERKHIDMATAN				
BERJAYA SPORTS TOTO BHD	2,464,950	10,016,405	8,651,974	3.22
BOUSTEAD HOLDINGS BHD	856,570	3,335,445	4,128,667	1.54
GENTING BHD	1,577,000	15,245,549	13,987,990	5.20
MAGNUM BHD	829,270	789,487	2,263,907	0.84
SIME DARBY BHD	1,796,094	15,656,348	16,506,104	6.14
MALAYSIAN BULK CARRIERS BHD	182,600	578,842	220,946	0.08
MEDIA PRIMA BHD	1,146,100	2,234,058	2,017,136	0.75
GENTING MALAYSIA BHD	3,600,000	13,026,388	14,652,000	5.45
AIRASIA BHD	700,000	1,810,500	1,904,000	0.71
BERJAYA FOOD BHD	1,621,200	1,000,003	5,025,720	1.87
TENAGA NASIONAL BHD	1,960,550	13,358,027	27,055,590	10.07
AXIATA GROUP BHD	1,275,000	3,789,669	8,988,750	3.34
SAPURAKENCANA PETROLEUM BHD	3,135,500	12,520,560	7,274,360	2.71
YTL CORP BHD	2,000,000	3,270,000	3,180,000	1.18
PERISAI PETROLEUM TEKNOLOGI BHD	1,000,000	1,372,500	455,000	0.17
BUMI ARMADA BHD	3,300,000	6,194,870	3,597,000	1.34
MALAYSIA AIRPORTS HOLDINGS BHD	150,952	439,898	1,026,474	0.38
UMW OIL & GAS CORP BHD	47,200	132,160	110,920	0.04
MISC BHD	184,500	833,235	1,332,090	0.50
MMC CORP BHD	200,000	449,840	478,000	0.18
GENTING BHD	394,250	591,375	1,099,958	0.41
	28,421,736	106,645,159	123,956,586	46.12

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

		<u>Dana ZURICH Growth</u>		<u>% Nilai Aset Bersih</u>
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	
PAPAN UTAMA				
KELUARAN INDUSTRI				
DRB-HICOM BHD	650,000	724,344	1,137,500	0.42
LION DIVERSIFIED HOLDINGS BHD	900,000	1,572,204	85,500	0.03
KIAN JOO CAN FACTORY BHD	272,800	514,784	799,304	0.30
CSC STEEL HOLDINGS BHD	500,000	551,371	505,000	0.19
PETRONAS CHEMICALS GROUP BHD	1,240,000	6,728,394	6,758,000	2.51
ANN JOO RESOURCES BHD	2,250,000	3,044,413	2,407,500	0.90
UCHI TECHNOLOGIES BHD	636,600	1,991,881	910,338	0.34
KOSSAN RUBBER INDUSTRIES	878,800	856,678	3,928,236	1.46
KNM GROUP BHD	451,600	180,640	221,284	0.08
TOP GLOVE CORP BHD	800,000	3,658,370	3,616,000	1.35
	8,579,800	19,823,079	20,368,662	7.58
KEWANGAN				
AMMB HOLDINGS BHD	401,300	1,936,494	2,648,580	0.99
CIMB GROUP HOLDINGS BHD	3,666,490	24,806,663	20,385,684	7.59
RHB CAPITAL BHD	956,618	5,110,373	7,289,429	2.71
MALAYAN BANKING BHD	2,870,323	21,338,677	26,320,862	9.79
PUBLIC BANK BHD	699,740	10,536,129	12,805,242	4.77
MALAYSIA BUILDING SOCIETY BHD	996,525	2,172,298	2,421,556	0.90
	9,590,996	65,900,634	71,871,353	26.75
HARTANAH				
NAIM HOLDINGS BHD	340,000	1,905,100	1,013,200	0.38
UOA DEVELOPMENT BHD	851,000	2,082,895	1,795,610	0.67
GLOMAC BHD	2,095,800	1,686,084	2,053,884	0.76
SUNWAY BHD	604,189	833,618	1,987,782	0.74
IJM LAND BHD	511,600	1,202,588	1,713,860	0.64
IOI PROPERTIES GROUP BHD	848,499	2,143,876	2,053,368	0.76
	5,251,088	9,854,161	10,617,704	3.95
PERLADANGAN				
IOI CORP BHD	1,497,000	5,605,084	7,185,600	2.67
FELDA GLOBAL VENTURES HOLDINGS BHD	524,900	2,264,317	1,144,282	0.43
BOUSTEAD PLANTATIONS BHD	1,000,000	1,600,000	1,450,000	0.54
	3,021,900	9,469,401	9,779,882	3.64
		227,852,344	257,743,938	95.91

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Balanced</u>			<u>% Nilai Aset Bersih</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>		
PAPAN UTAMA					
KELUARAN PENGGUNA					
PPB GROUP BHD	94,500	1,219,050	1,351,350	0.95	
ASIA BRANDS BHD	250,000	825,000	747,500	0.52	
HONG LEONG INDUSTRIES BHD	230,200	294,270	1,033,598	0.72	
HUME INDUSTRIES BHD	248,616	730,931	994,464	0.70	
	823,316	3,069,251	4,126,912	2.89	
PEMBINAAN					
GAMUDA BHD	483,500	1,798,360	2,422,335	1.70	
WCT HOLDINGS BHD	841,022	1,795,696	1,337,225	0.94	
CREST BUILDER HOLDINGS BHD	220,000	234,759	297,000	0.21	
WCT HOLDINGS BHD	62,208	-	13,375	0.01	
	1,606,730	3,828,815	4,069,935	2.86	
PERDAGANGAN & PERKHIDMATAN					
BERJAYA SPORTS TOTO BHD	967,544	3,995,047	3,396,079	2.38	
BOUSTEAD HOLDINGS BHD	545,600	1,733,450	2,629,792	1.84	
GENTING BHD	399,800	3,893,881	3,546,226	2.49	
MAGNUM BHD	320,600	315,998	875,238	0.61	
SIME DARBY BHD	474,707	4,289,858	4,362,557	3.06	
MEDIA PRIMA BHD	644,500	1,423,267	1,134,320	0.79	
GENTING MALAYSIA BHD	1,190,800	4,562,175	4,846,556	3.40	
BERJAYA FOOD BHD	393,740	240,400	1,220,594	0.86	
TENAGA NASIONAL BHD	600,000	4,377,000	8,280,000	5.80	
SAPURAKENCANA PETROLEUM BHD	1,075,700	4,208,540	2,495,624	1.75	
YTL CORP BHD	2,000,000	3,265,000	3,180,000	2.23	
PERISAI PETROLEUM TEKNOLOGI BHD	1,111,200	1,517,344	505,596	0.35	
BUMI ARMADA BHD	1,400,000	2,544,500	1,526,000	1.07	
KUMPULAN FIMA BHD	136,400	250,976	263,252	0.19	
UMW OIL & GAS CORP BHD	250,000	700,000	587,500	0.41	
MISC BHD	274,800	1,213,538	1,984,056	1.39	
GENTING BHD	99,950	149,925	278,860	0.20	
	11,885,341	38,680,899	41,112,250	28.82	
KEWANGAN					
CIMB GROUP HOLDINGS BHD	1,200,118	8,278,307	6,672,656	4.68	
RHB CAPITAL BHD	355,691	1,796,566	2,710,365	1.90	
MALAYAN BANKING BHD	1,178,192	9,767,038	10,804,021	7.57	
MALAYSIA BUILDING SOCIETY BHD	614,778	1,257,999	1,493,910	1.05	
	3,348,779	21,099,910	21,680,952	15.20	

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

		<u>Dana ZURICH Balanced</u>		<u>% Nilai Aset Bersih</u>
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	
PAPAN UTAMA				
INFRASTRUKTUR				
LINGKARAN TRANS KOTA HOLDINGS BHD	228,900	505,609	846,930	0.59
	228,900	505,609	846,930	0.59
HARTANAH				
NAIM HOLDINGS BHD	150,000	825,080	447,000	0.31
UOA DEVELOPMENT BHD	486,200	1,190,089	1,025,882	0.72
GLOMAC BHD	280,300	226,245	274,694	0.19
SUNWAY BHD	222,857	273,318	733,200	0.51
IOI PROPERTIES GROUP BHD	142,149	359,165	344,001	0.24
	1,281,506	2,873,897	2,824,777	1.97
KELUARAN INDUSTRI				
LION DIVERSIFIED HOLDINGS BHD	600,000	1,048,159	57,000	0.04
CSC STEEL HOLDINGS BHD	17,400	21,194	17,574	0.01
PETRONAS CHEMICALS GROUP BHD	400,000	2,627,000	2,180,000	1.53
ANN JOO RESOURCES BHD	487,500	620,110	521,625	0.37
TOP GLOVE CORP BHD	200,000	923,580	904,000	0.63
	1,704,900	5,240,043	3,680,199	2.58
PERLADANGAN				
IOI CORP BHD	179,900	723,136	863,520	0.61
FELDA GLOBAL VENTURES HOLDINGS BHD	400,000	1,736,000	872,000	0.61
BOUSTEAD PLANTATIONS BHD	1,750,000	2,800,000	2,537,500	1.78
	2,329,900	5,259,136	4,273,020	3.00
REITS				
TOWER REAL ESTATE INVESTMENT FUND	205,400	184,860	260,858	0.18
HEKTAR REAL ESTATE INVESTMENT FUND	885,875	762,073	1,319,954	0.93
	1,091,275	946,933	1,580,812	1.11
		81,504,493	84,195,787	59.02

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

			<u>Dana ZURICH Income</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PAPAN UTAMA				
KELUARAN PENGGUNA				
CCM DUOPHARMA BIOTECH BHD	199,900	449,236	499,750	0.50
	199,900	449,236	499,750	0.50
KEWANGAN				
CIMB GROUP HOLDINGS BHD	136,486	993,435	758,862	0.76
MALAYAN BANKING BHD	205,311	1,905,144	1,882,702	1.89
MALAYSIA BUILDING SOCIETY BHD	307,389	629,000	746,955	0.75
	649,186	3,527,579	3,388,519	3.40
PERDAGANGAN & PERKHIDMATAN				
BERJAYA SPORTS TOTO BHD	295,076	1,176,843	1,035,717	1.04
	295,076	1,176,843	1,035,717	1.04
HARTANAH				
UOA DEVELOPMENT BHD	313,600	767,615	661,696	0.67
	313,600	767,615	661,696	0.67
REITS				
HEKTAR REAL ESTATE INVESTMENT FUND	500,625	434,062	745,931	0.75
	500,625	434,062	745,931	0.75
		6,355,335	6,331,613	6.36

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Mas Maju</u>			<u>% Nilai Aset Bersih</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>		
PAPAN UTAMA					
KELUARAN PENGGUNA					
PPB GROUP BHD	40,000	544,000	572,000	0.70	
UMW HOLDINGS BHD	150,000	976,161	1,644,000	2.02	
HONG LEONG INDUSTRIES BHD	200,000	263,960	898,000	1.10	
HUME INDUSTRIES BHD	216,000	635,040	864,000	1.06	
	606,000	2,419,161	3,978,000	4.88	
KELUARAN INDUSTRI					
LION DIVERSIFIED HOLDINGS BHD	900,000	1,572,274	85,500	0.10	
LION INDUSTRIES CORP BHD	1,000,000	1,535,850	505,000	0.62	
CSC STEEL HOLDINGS BHD	457,600	586,791	462,176	0.57	
PETRONAS CHEMICALS GROUP BHD	690,000	4,079,894	3,760,500	4.62	
UCHI TECHNOLOGIES BHD	330,000	1,020,468	471,900	0.58	
KOSSAN RUBBER INDUSTRIES	296,600	214,787	1,325,802	1.63	
TOP GLOVE CORP BHD	116,100	538,517	524,772	0.64	
	3,790,300	9,548,581	7,135,650	8.76	
PEMBINAAN					
IJM CORP BHD	413,400	2,558,684	2,716,038	3.33	
GAMUDA BHD	534,100	1,864,632	2,675,841	3.28	
MUHIBBAH ENGINEERING M BHD	525,000	627,540	981,750	1.21	
CREST BUILDER HOLDINGS BHD	295,000	313,123	398,250	0.49	
WCT HOLDINGS BHD	1,183,818	1,990,622	1,882,271	2.31	
WCT HOLDINGS BHD	186,624	-	40,124	0.05	
	3,137,942	7,354,601	8,694,274	10.67	
PERDAGANGAN & PERKHIDMATAN					
TELEKOM MALAYSIA BHD	130,944	711,354	900,895	1.11	
SIME DARBY BHD	755,551	6,724,188	6,943,513	8.52	
MALAYSIAN BULK CARRIERS BHD	350,000	1,072,637	423,500	0.52	
TENAGA NASIONAL BHD	606,850	3,984,576	8,374,530	10.28	
STAR PUBLICATIONS MALAYSIA BHD	90,800	290,560	209,748	0.26	
AXIATA GROUP BHD	650,000	2,406,182	4,582,500	5.63	
SAPURAKENCANA PETROLEUM BHD	1,545,300	5,863,155	3,585,096	4.40	
PERISAI PETROLEUM TEKNOLOGI BHD	975,100	613,563	443,670	0.55	
PERDANA PETROLEUM BHD	577,500	1,241,764	641,025	0.79	
KUMPULAN FIMA BHD	435,400	794,778	840,322	1.03	
MY EG SERVICES BHD	305,200	228,900	1,287,944	1.58	
MISC BHD	200,000	884,000	1,444,000	1.77	
MMC CORP BHD	373,400	841,551	892,426	1.10	
UMW OIL & GAS CORP BHD	19,000	53,200	44,650	0.05	
	7,015,045	25,710,408	30,613,819	37.59	

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Mas Maju</u>			
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PAPAN UTAMA				
TEKNOLOGI				
MALAYSIAN PACIFIC INDUSTRIES BHD	173,600	1,242,918	786,408	0.97
UNISEM M BHD	330,000	323,510	587,400	0.72
GLOBETRONICS TECHNOLOGY BHD	1,391,600	1,160,234	5,983,880	7.35
	1,895,200	2,726,662	7,357,688	9.04
INSFRASTUKTUR				
LINGKARAN TRANS KOTA HOLDINGS BHD	500,000	1,178,021	1,850,000	2.27
	500,000	1,178,021	1,850,000	2.27
HARTANAH				
HUNZA PROPERTIES BHD	706,071	934,978	1,320,353	1.62
NAIM HOLDINGS BHD	360,700	2,000,889	1,074,886	1.32
GLOMAC BHD	1,430,600	1,150,184	1,401,988	1.72
SUNWAY BHD	635,942	921,485	2,092,249	2.57
MAH SING GROUP BHD	799,999	1,079,666	1,807,998	2.22
IJM LAND BHD	229,600	474,764	769,160	0.94
KSL HOLDINGS BHD	832,400	454,286	1,556,588	1.91
IOI PROPERTIES GROUP BHD	510,000	1,288,600	1,234,200	1.52
	5,505,312	8,304,852	11,257,422	13.82
PERLADANGAN				
IOI CORP BHD	720,000	2,870,127	3,456,000	4.24
FELDA GLOBAL VENTURES HOLDINGS BHD	450,000	1,938,000	981,000	1.20
	1,170,000	4,808,127	4,437,000	5.44
REITS				
AL-AQAR HEALTHCARE REAL EST FUND	455,600	455,600	628,728	0.77
	455,600	455,600	628,728	0.77

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

			<u>Dana ZURICH Seri Mulia</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PAPAN UTAMA				
KELUARAN PENGGUNA				
PPB GROUP BHD	30,000	424,200	429,000	0.56
CCM DUOPHARMA BIOTECH BHD	200,000	400,000	500,000	0.66
	230,000	824,200	929,000	1.22
HARTANAH				
HUNZA PROPERTIES BHD	271,625	324,510	507,938	0.67
	271,625	324,510	507,938	0.67
PEMBINAAN				
GAMUDA BERHAD	100,000	450,100	501,000	0.66
	100,000	450,100	501,000	0.66
PERDAGANGAN & PERKHIDMATAN				
TENAGA NASIONAL BHD	50,000	444,000	690,000	0.91
MMC CORP BHD	250,000	567,500	597,500	0.79
	300,000	1,011,500	1,287,500	1.70
KELUARAN INDUSTRI				
WAH SEONG CORP BHD	247,900	404,077	299,959	0.39
	247,900	404,077	299,959	0.39
REITS				
AL-AQAR HEALTHCARE REAL EST FUND	550,000	550,000	759,000	1.00
	550,000	550,000	759,000	1.00
		3,564,387	4,284,397	5.64

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

			<u>Dana ZURICH Billion Cap</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PAPAN UTAMA				
KELUARAN INDUSTRI				
LION INDUSTRIES CORP BHD	180,000	287,352	90,900	0.54
PETRONAS CHEMICALS GROUP BHD	140,000	956,400	763,000	4.51
ANN JOO RESOURCES BHD	100,000	260,237	107,000	0.63
TOP GLOVE CORP BHD	100,000	471,180	452,000	2.67
	520,000	1,975,169	1,412,900	8.35
PERDAGANGAN & PERKHIDMATAN				
BERJAYA SPORTS TOTO BHD	130,620	539,042	458,476	2.71
BOUSTEAD HOLDINGS BHD	110,000	346,000	530,200	3.14
GENTING BHD	103,000	1,006,420	913,610	5.40
SIME DARBY BHD	105,216	1,008,836	966,935	5.72
MEDIA PRIMA BHD	142,100	310,461	250,096	1.48
GENTING MALAYSIA BHD	207,200	760,444	843,304	4.99
AIRASIA BHD	140,000	367,700	380,800	2.25
TENAGA NASIONAL BHD	119,000	792,710	1,642,200	9.71
SAPURAKENCANA PETROLEUM BHD	210,000	807,975	487,200	2.88
YTL CORP BHD	230,000	373,727	365,700	2.16
PERISAI PETROLEUM TEKNOLOGI BHD	500,000	682,500	227,500	1.35
BUMI ARMADA BHD	200,000	363,500	218,000	1.29
MMC CORP BHD	54,300	121,475	129,777	0.77
GENTING BHD	25,750	38,625	71,842	0.43
	2,277,186	7,519,415	7,485,640	44.28
KEWANGAN				
CIMB GROUP HOLDINGS BHD	232,187	1,567,848	1,290,960	7.64
MALAYAN BANKING BHD	181,712	1,460,608	1,666,299	9.86
PUBLIC BANK BHD	52,000	855,694	951,600	5.63
	465,899	3,884,150	3,908,859	23.13
HARTANAH				
NAIM HOLDINGS BHD	85,000	425,254	253,300	1.50
MAH SING GROUP BHD	207,999	279,933	470,078	2.78
IJM LAND BHD	135,100	353,962	452,585	2.68
IOI PROPERTIES GROUP BHD	50,000	126,333	121,000	0.72
TROPICANA CORP BHD	200,000	316,000	212,000	1.25
	678,099	1,501,482	1,508,963	8.93

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

		<u>Dana ZURICH Billion Cap</u>		<u>% Nilai Aset Bersih</u>
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	
PAPAN UTAMA				
PERLADANGAN				
IOI CORP BHD	36,800	145,368	176,640	1.04
FELDA GLOBAL VENTURES HOLDINGS BHD	33,700	144,910	73,466	0.44
	70,500	290,278	250,106	1.48
PEMBINAAN				
GAMUDA BHD	100,000	358,000	501,000	2.96
	100,000	358,000	501,000	2.96
DERIVATIF				
CIMB FTSE CHINA 50 FUND	370,000	351,552	440,300	2.60
	370,000	351,552	440,300	2.60
REITS				
SUNWAY REAL ESTATE INVESTMENT FUND	111,000	149,850	168,720	1.00
	111,000	149,850	168,720	1.00
		16,029,896	15,676,488	92.73

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	Dana ZURICH Vulture			% Nilai Aset Bersih	
	Bilangan Saham	Jumlah Kos	Nilai Pasaran		
PAPAN UTAMA					
PEMBINAAN					
IJM CORP BHD	550,000	3,226,315	3,613,500	2.05	
GAMUDA BHD	1,308,400	5,331,412	6,555,084	3.72	
MUHIBBAH ENGINEERING M BHD	677,100	1,243,987	1,266,177	0.72	
CREST BUILDER HOLDINGS BHD	300,000	320,867	405,000	0.23	
WCT HOLDINGS BHD	1,758,591	4,112,818	2,796,160	1.59	
WCT HOLDINGS BHD	66,640	-	14,328	0.01	
	4,660,731	14,235,399	14,650,248	8.32	
KEWANGAN					
PUBLIC BANK BHD	465,000	7,532,241	8,509,500	4.83	
CIMB GROUP HOLDINGS BHD	2,479,056	17,258,676	13,783,551	7.83	
RHB CAPITAL BHD	330,464	2,018,203	2,518,136	1.43	
MALAYAN BANKING BHD	1,914,858	16,354,655	17,559,248	9.98	
MALAYSIA BUILDING SOCIETY BHD	820,000	2,127,800	1,992,600	1.13	
	6,009,378	45,291,576	44,363,035	25.20	
KELUARAN INDUSTRI					
LION DIVERSIFIED HOLDINGS BHD	700,000	1,238,673	66,500	0.04	
LION INDUSTRIES CORP BHD	701,600	1,102,538	354,308	0.20	
PETRONAS CHEMICALS GROUP BHD	1,018,500	6,524,843	5,550,825	3.15	
ANN JOO RESOURCES BHD	253,950	289,105	271,727	0.15	
TIEN WAH PRESS HOLDINGS BHD	252,000	356,300	468,720	0.27	
KOSSAN RUBBER INDUSTRIES	767,500	944,300	3,430,725	1.95	
KNM GROUP BHD	1,800,000	724,500	882,000	0.50	
TOP GLOVE CORP BHD	430,800	2,028,405	1,947,216	1.11	
	5,924,350	13,208,662	12,972,021	7.37	
HARTANAH					
HUNZA PROPERTIES BHD	135,915	170,772	254,161	0.14	
NAIM HOLDINGS BHD	150,100	845,628	447,298	0.25	
GLOMAC BHD	70,000	56,224	68,600	0.04	
SUNWAY BHD	687,405	1,045,273	2,261,562	1.28	
MAH SING GROUP BHD	799,999	1,094,166	1,807,998	1.03	
IJM LAND BHD	220,000	453,695	737,000	0.42	
IOI PROPERTIES GROUP BHD	412,500	1,042,250	998,250	0.57	
TROPICANA CORP BHD	1,000,000	1,563,920	1,060,000	0.61	
	3,475,919	6,271,927	7,634,869	4.34	
PERLADANGAN					
IOI CORP BHD	825,000	3,136,500	3,960,000	2.25	
FELDA GLOBAL VENTURES HOLDINGS BHD	957,700	4,131,546	2,087,786	1.19	
BOUSTEAD PLANTATIONS BHD	600,000	960,000	870,000	0.49	
	2,382,700	8,228,046	6,917,786	3.93	

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Vulture</u>			<u>% Nilai Aset Bersih</u>	
	<u>Bilangan Saham</u>	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>		
PAPAN UTAMA					
PERDAGANGAN & PERKHIDMATAN					
BERJAYA SPORTS TOTO BHD	1,317,892	5,261,633	4,625,801	2.63	
BOUSTEAD HOLDINGS BHD	366,320	1,557,676	1,765,662	1.00	
GENTING BHD	867,000	8,499,699	7,690,290	4.37	
MAGNUM BHD	565,090	415,369	1,542,696	0.88	
MALAYSIAN BULK CARRIERS BHD	278,600	883,162	337,106	0.19	
SIME DARBY BHD	1,095,944	10,219,759	10,071,725	5.72	
MEDIA PRIMA BHD	1,357,300	3,289,542	2,388,848	1.36	
GENTING MALAYSIA BHD	2,592,400	10,028,895	10,551,068	5.99	
AIRASIA BHD	704,200	1,822,837	1,915,424	1.09	
TENAGA NASIONAL BHD	1,011,600	7,506,296	13,960,080	7.93	
AXIATA GROUP BHD	263,800	1,242,498	1,859,790	1.06	
SAPURAKENCANA PETROLEUM BHD	2,543,200	9,638,080	5,900,224	3.35	
YTL CORP BHD	3,256,300	5,258,699	5,177,517	2.94	
PERISAI PETROLEUM TEKNOLOGI BHD	2,250,000	3,215,000	1,023,750	0.58	
PERDANA PETROLEUM BHD	598,640	1,326,652	664,490	0.38	
BUMI ARMADA BHD	2,705,400	5,850,003	2,948,886	1.68	
MISC BHD	223,200	999,572	1,611,504	0.92	
CYPARK RESOURCES BHD	200,000	526,200	430,000	0.24	
ONLY WORLD GROUP HOLDINGS BHD	2,000,000	1,760,000	1,780,000	1.01	
UMW OIL & GAS CORP BHD	6,900	19,320	16,215	0.01	
GENTING BHD	170,000	255,000	474,300	0.27	
	24,373,786	79,575,892	76,735,377	43.60	
KELUARAN PENGGUNA					
UMW HOLDINGS BHD	50,000	610,500	548,000	0.31	
ASIA BRANDS BHD	250,000	825,000	747,500	0.43	
HONG LEONG INDUSTRIES BHD	62,500	134,675	280,625	0.16	
HUME INDUSTRIES BHD	67,500	198,450	270,000	0.15	
	430,000	1,768,625	1,846,125	1.05	
TEKNOLOGI					
UNISEM M BHD	1,101,720	1,219,284	1,961,062	1.11	
GLOBETRONICS TECHNOLOGY BHD	800,000	654,500	3,440,000	1.95	
JCY INTERNATIONAL BHD	1,936,300	1,376,536	1,055,284	0.60	
	3,838,020	3,250,320	6,456,345	3.66	
INFRASTUKTUR					
LINGKARAN TRANS KOTA HOLDINGS BHD	379,600	935,723	1,404,520	0.80	
	379,600	935,723	1,404,520	0.80	
DERIVATIF					
CIMB FTSE CHINA 50 FUND	568,000	578,340	675,920	0.38	
	568,000	578,340	675,920	0.38	
	173,344,510	173,656,246		98.65	

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	ZURICH DANA MAS YAKIN			% Nilai Aset Bersih	
	Bilangan Saham	Jumlah Kos	Nilai Pasaran		
PAPAN UTAMA					
PRODUK PENGGUNA					
UMW HOLDINGS BHD	25,000	303,500	274,000	1.03	
CCM DUOPHARMA BIOTECH BHD	65,900	131,800	164,750	0.62	
HUME INDUSTRIES BHD	44,400	159,840	177,600	0.67	
	135,300	595,140	616,350	2.32	
PRODUK INDUSTRI					
LION DIVERSIFIED HOLDINGS BHD	200,000	353,285	19,000	0.07	
COASTAL CONTRACTS BHD	54,666	115,219	154,705	0.58	
LION INDUSTRIES CORP BHD	271,700	427,820	137,209	0.52	
CSC STEEL HOLDINGS BHD	231,000	235,019	233,310	0.88	
PETRONAS CHEMICALS GROUP BHD	170,000	1,164,950	926,500	3.48	
KNM GROUP BHD	500,000	205,250	245,000	0.92	
WAH SEONG CORP BHD	136,400	219,604	165,044	0.62	
TOP GLOVE CORP BHD	126,200	585,469	570,424	2.14	
	1,689,966	3,306,616	2,451,192	9.21	
PEMBINAAN					
IJM CORP BHD	80,000	460,800	525,600	1.98	
GAMUDA BHD	150,000	594,000	751,500	2.83	
MUHIBBAH ENGINEERING M BHD	215,000	490,846	402,050	1.51	
WCT HOLDINGS BHD	266,675	594,411	424,013	1.59	
WCT HOLDINGS BHD	11,900	-	2,558	0.01	
	723,575	2,140,057	2,105,721	7.92	
PERDAGANGAN & PERKHIDMATAN					
SIME DARBY BHD	159,299	1,491,982	1,463,958	5.50	
TENAGA NASIONAL BHD	140,000	971,950	1,932,000	7.26	
STAR PUBLICATIONS MALAYSIA BHD	200,000	669,940	462,000	1.74	
AXIATA GROUP BHD	60,000	285,000	423,000	1.59	
PERISAI PETROLEUM TEKNOLOGI BHD	400,000	579,000	182,000	0.69	
SAPURAKENCANA PETROLEUM BHD	530,000	2,053,000	1,229,600	4.62	
MISC BHD	40,000	180,184	288,800	1.09	
CYPARK RESOURCES BHD	150,000	396,000	322,500	1.21	
MMC CORP BHD	350,000	790,650	836,500	3.15	
UMW OIL & GAS CORP BHD	3,800	10,640	8,930	0.03	
	2,033,099	7,428,346	7,149,288	26.86	
TEKNOLOGI					
UNISEM M BHD	314,500	339,714	559,810	2.10	
GLOBETRONICS TECHNOLOGY BHD	197,200	162,966	847,960	3.19	
JCY INTERNATIONAL BHD	600,000	426,000	327,000	1.23	
	1,111,700	928,680	1,734,770	6.52	

PERUNTUKAN EKUITI - 31 DISEMBER 2014 (BERSAMBUNG)

	ZURICH DANA MAS YAKIN			
	Bilangan Saham	Jumlah Kos	Nilai Pasaran	% Nilai Aset Bersih
PAPAN UTAMA				
HARTANAH				
HUNZA PROPERTIES BHD	189,830	244,580	354,982	1.33
NAIM HOLDINGS BHD	50,000	252,811	149,000	0.56
SUNWAY BHD	103,700	292,434	341,173	1.28
IOI PROPERTIES GROUP BHD	150,749	394,227	364,812	1.37
	494,279	1,184,052	1,209,967	4.54
PERLADANGAN				
IOI CORP BHD	101,500	372,460	487,200	1.83
FELDA GLOBAL VENTURES HOLDINGS BHD	90,000	386,100	196,200	0.74
BOUSTEAD PLANTATIONS BHD	250,000	400,000	362,500	1.36
HAP SENG PLANTATIONS HOLDINGS BHD	131,700	347,530	330,567	1.24
	573,200	1,506,090	1,376,467	5.17
		17,088,981	16,643,755	62.56

PERUNTUKAN BON - 31 DISEMBER 2014

Dana ZURICH Balanced

	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
DEBENTUR, BON, STOK PINJAMAN			
PEMBINAAN			
GAMUDA BERHAD 4.17 03/21/2018	2,000,000	1,987,720	1.39
AMAN SUKUK BHD 4.08 07/26/2024	986,800	955,630	0.67
TNB WESTERN ENERGY BHD 5.21 07/30/2026	502,750	517,125	0.36
	3,489,550	3,460,475	2.42
BEKALAN ELEKTRIK, GAS DAN AIR			
TTM SUKUK BHD 4.5 11/13/2020	1,012,100	1,005,580	0.71
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	507,895	507,090	0.36
JATI CAKERAWALA SDN BHD 5.16 07/31/2023	1,518,150	1,459,351	1.02
TANJUNG BIN ENERGY ISSUE 6.05 09/13/2030	558,300	526,995	0.37
YTL POWER INTERNATIONAL 4.55 06/10/2022	502,000	490,805	0.34
TANJUNG BIN POWER SDN 4.54 08/16/2019	1,027,800	1,000,530	0.70
SARAWAK ENERGY BHD 5.5 07/04/2029	500,000	512,220	0.36
	5,626,245	5,502,571	3.86
KEWANGAN, INSURANS, HARTANAH DAN PERKHIDMATAN PERNIAGAAN			
RHB BANK VAR 03/31/2039	3,353,310	3,340,920	2.34
OCBC BANK MALAYSIA BHD VAR 04/15/2039	2,832,250	2,696,500	1.89
HONG LEONG BANK VAR 09/09/2039	990,000	1,123,090	0.79
AMBANK MALAYSIA BHD VAR 08/18/2039	3,677,600	3,977,330	2.79
SPECIAL POWER VEHICLE VAR 11/19/2018	957,400	792,305	0.55
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	500,000	503,640	0.35
CIMB BANK BHD 4.8 12/23/2025	1,000,000	995,010	0.70
PROMINIC BHD 5.05 05/05/2061	2,000,000	2,006,040	1.41
CIMB GROUP HOLDINGS BHD 6.35 04/05/2060	2,155,400	2,132,840	1.49
MALAKOFF POWER BHD 5.65 12/17/2025	1,008,700	1,001,670	0.70
AMBANK MALAYSIA BHD 5.2 12/29/2023	500,000	502,430	0.35
MALAYAN BANKING BHD 4.25 05/10/2024	1,500,000	1,479,240	1.04
HONG LEONG BANK 4.5 06/21/2024	1,000,000	981,850	0.69
AMMB HOLDING 4.3 08/08/2017	500,000	496,660	0.35
OCBC BANK MALAYSIA BHD 4 08/15/2022	500,000	495,770	0.35
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	500,000	499,475	0.35
PROJEK LEBUHRAYA USAHASA 4.88 01/12/2028	986,300	1,008,730	0.71
	23,960,960	24,033,500	16.85
KERAJAAN DAN PERKHIDMATAN LAIN			
RANTAU ABANG CAPITAL 5.05 05/12/2031	2,626,000	2,550,475	1.79
RANTAU ABANG CAPITAL 5.24 09/25/2015	507,015	504,470	0.35
	3,133,015	3,054,945	2.14
PENGANGKUTAN, PENYIMPANAN DAN KOMUNIKASI			
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	4,512,774	5,035,184	3.53
	4,512,774	5,035,184	3.53

PERUNTUKAN BON - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Balanced</u>		
	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PEMBUATAN			
MEMORY TECHNOLOGIES BERHAD (DEFAULT)	1,484,697	-	-
PREMIUM COMMERCE BERHAD	127,273	127,725	0.09
	1,611,970	127,725	0.09
 BORONG DAN RUNCIT, RUNCIT, HOTEL DAN RESTORAN			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	1,007,460	1,002,740	0.70
	1,007,460	1,002,740	0.70
	 43,341,974	 42,217,140	 29.59

PERUNTUKAN BON - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Income</u>		
	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
<u>DEBENTUR, BON, STOK PINJAMAN</u>			
PEMBINAAN			
GAMUDA BERHAD 4.17 03/21/2018	2,000,000	1,987,720	2.00
GAMUDA BERHAD 4.215 10/26/2018	500,350	495,515	0.50
TNB WESTERN ENERGY BHD 5.21 07/30/2026	502,750	517,125	0.52
	3,003,100	3,000,360	3.02
KEWANGAN, INSURANS, HARTANAH DAN PERKHIDMATAN PERNIAGAAN			
RHB BANK VAR 03/31/2039	4,491,900	4,454,560	4.47
OCBC BANK MALAYSIA BHD VAR 04/15/2039	2,832,250	2,696,500	2.71
HONG LEONG BANK VAR 09/09/2039	990,000	1,123,090	1.13
AMBANK MALAYSIA BHD VAR 08/18/2039	3,706,889	3,977,330	3.99
SPECIAL POWER VEHICLE VAR 11/19/2018	957,400	792,305	0.80
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	500,000	503,640	0.51
CIMB ISLAMIC BANK BHD 4.2 04/21/2021	1,000,000	998,630	1.00
CIMB BANK BHD 4.8 12/23/2025	1,000,000	995,010	1.00
PROMINIC BHD 5.05 05/05/2061	2,000,000	2,006,040	2.01
CIMB GROUP HOLDINGS BHD 6.35 04/05/2060	3,637,100	3,732,470	3.75
ALLIANCE BK MALAYSIA BHD 4.82 04/08/2021	1,493,415	1,511,955	1.52
GB SERVICES BHD 5.3 11/08/2019	2,500,000	2,594,925	2.61
ANIH BHD 5.46 11/29/2024	1,522,350	1,571,355	1.58
MALAYAN BANKING BHD 4.12 12/28/2023	1,000,000	984,840	1.00
PROJEK LEBUHRAYA USAHASA 4.64 01/10/2025	2,524,250	2,503,950	2.51
PROJEK LEBUHRAYA USAHASA 5 01/11/2030	2,520,750	2,519,975	2.53
MALAKOFF POWER BHD 5.65 12/17/2025	2,017,400	2,003,340	2.01
MALAKOFF POWER BHD 5.25 12/17/2021	2,009,000	2,002,020	2.01
AMBANK MALAYSIA BHD 5.2 12/29/2023	500,000	502,430	0.50
RHB BANK 4.3 05/06/2022	500,000	497,610	0.50
MALAYAN BANKING BHD 4.25 05/10/2024	1,000,000	986,160	0.99
HONG LEONG BANK 4.5 06/21/2024	1,000,000	981,850	0.99
OCBC BANK MALAYSIA BHD 4 08/15/2022	1,000,000	991,540	1.00
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	500,000	499,475	0.50
CIMB THAI BANK PCL 5.6 07/05/2024	500,000	508,975	0.51
	41,702,704	41,939,975	42.13
PEMBUATAN			
MEMORY TECH SDN BHD/MTSB (DEFAULT)	989,798	-	-
PREMIUM COMMERCE BERHAD	127,273	127,725	0.13
	1,117,071	127,725	0.13

PERUNTUKAN BON - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Balanced</u>		
	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
BEKALAN ELEKTRIK, GAS DAN AIR			
TTM SUKUK BHD 4.5 11/13/2020	1,012,100	1,005,580	1.01
YTL POWER INTERNATIONAL 4.35 08/24/2018	1,006,000	998,350	1.00
TANJUNG BIN ENERGY ISSUE 5.7 03/16/2027	1,547,550	1,544,580	1.55
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	1,015,790	1,014,180	1.02
TEKNOLOGI TENAGA PERLIS 4.31 01/31/2018	501,100	501,655	0.50
JATI CAKERAWALA SDN BHD 5.16 07/31/2023	1,518,150	1,459,351	1.47
MANJUNG ISLAND ENERGY BH 4.9 11/25/2031	1,584,900	1,482,945	1.49
JATI CAKERAWALA SDN BHD 5.11 01/31/2023	800,000	779,992	0.78
TNB NORTHERN ENERGY BHD 4.105 11/29/2024	1,000,000	955,710	0.96
YTL POWER INTERNATIONAL 4.55 06/10/2022	502,000	490,805	0.49
SARAWAK ENERGY BHD 5 07/04/2024	509,900	507,980	0.51
YTL POWER INTERNATIONAL 4.95 10/11/2024	1,000,000	997,930	1.00
TANJUNG BIN ENERGY ISSUE 5.9 03/16/2029	519,450	522,810	0.53
TANJUNG BIN POWER SDN 4.54 08/16/2019	2,055,600	2,001,060	2.01
SARAWAK ENERGY BHD 5.5 07/04/2029	500,000	512,220	0.51
	15,072,540	14,775,148	14.83
KERAJAAN DAN PERKHIDMATAN LAIN			
RANTAU ABANG CAPITAL 5.24 09/25/2015	1,267,538	1,261,175	1.27
	1,267,538	1,261,175	1.27
PENGANGKUTAN, PENYIMPANAN DAN KOMUNIKASI			
TELEKOM MALAYSIA BERHAD 4.5 06/25/2021	504,000	500,720	0.50
BESRAYA MALAYSIA SDN BHD 4.64 07/26/2019	1,000,000	1,006,680	1.01
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	3,847,264	4,164,260	4.18
	5,351,264	5,671,660	5.69
BORONG DAN RUNCIT, RUNCIT, HOTEL DAN RESTORAN			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	1,007,460	1,002,740	1.01
	1,007,460	1,002,740	1.01
	68,521,677	67,778,783	68.08

PERUNTUKAN BON - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Seri Mulia</u>		
	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
<u>DEBENTUR, BON, STOK PINJAMAN</u>			
PEMBINAAN			
UEM SUNRISE BHD 4.25 12/21/2017	1,201,440	1,195,392	1.57
GAMUDA BERHAD 4.17 03/21/2018	1,500,000	1,490,790	1.96
AMAN SUKUK BHD 4.08 07/26/2024	789,440	764,504	1.01
TNB WESTERN ENERGY BHD 5.21 07/30/2026	502,750	517,125	0.68
TNB WESTERN ENERGY BHD 5.44 01/30/2030	1,541,400	1,569,885	2.07
	5,535,030	5,537,696	7.29
BEKALAN ELEKTRIK, GAS DAN AIR			
TTM SUKUK BHD 4.5 11/13/2020	1,012,100	1,005,580	1.32
TANJUNG BIN ENERGY ISSUE 5.7 03/16/2027	1,547,550	1,544,580	2.03
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	1,015,790	1,014,180	1.34
TANJUNG BIN ENERGY ISSUE 4.65 03/16/2017	505,550	503,750	0.66
JATI CAKERAWALA SDN BHD 5.16 07/31/2023	506,050	486,450	0.64
JATI CAKERAWALA SDN BHD 5.11 01/31/2023	500,000	487,495	0.64
TNB NORTHERN ENERGY BHD 4.105 11/29/2024	1,000,000	955,710	1.26
SARAWAK ENERGY BHD 5.5 07/04/2029	1,000,000	1,024,440	1.35
SARAWAK ENERGY BHD 5 07/04/2024	4,589,100	4,571,820	6.01
TANJUNG BIN ENERGY ISSUE 5.9 03/16/2029	1,038,900	1,045,620	1.38
TANJUNG BIN ENERGY ISSUE 5.4 03/15/2024	1,003,800	1,007,270	1.33
TANJUNG BIN POWER SDN 4.54 08/16/2019	3,057,600	3,001,590	3.95
	16,776,440	16,648,485	21.91
KEWANGAN, INSURANS, HARTANAH DAN PERKHIDMATAN PERNIAGAAN			
CAGAMAS BERHAD 5.27 03/29/2019	2,500,000	2,611,100	3.44
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	1,000,000	1,007,280	1.33
SYARIKAT PRASARANA NEGAR 4.35 08/04/2026	1,000,000	982,190	1.29
AMISLAMIC BANK BHD 4.3 09/20/2017	1,500,000	1,505,940	1.98
AMISLAMIC BANK BHD 4.4 09/30/2021	1,004,300	1,003,540	1.32
ANIH BHD 5.46 11/29/2024	811,920	838,056	1.10
PROJEK LEBUHRAYA USAHASA 4.64 01/10/2025	2,524,250	2,503,950	3.30
PROJEK LEBUHRAYA USAHASA 5 01/11/2030	2,520,750	2,519,975	3.32
HSBC AMANAH MALAYSIA BHD 3.75 09/28/2017	500,000	496,525	0.65
MALAKOFF POWER BHD 5.65 12/17/2025	3,026,100	3,005,010	3.96
MALAKOFF POWER BHD 5.25 12/17/2021	2,009,000	2,002,020	2.63
UNITED GROWTH BHD 4.73 06/21/2022	503,965	496,115	0.65
RHB ISLAMIC BANK BHD 4.95 05/15/2024	2,000,000	2,015,180	2.65
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	2,500,000	2,497,375	3.29
	23,400,285	23,484,256	30.91
KERAJAAN DAN PERKHIDMATAN LAIN			
RANTAU ABANG CAPITAL 5.24 09/25/2015	1,267,537	1,261,175	1.66
	1,267,537	1,261,175	1.66

PERUNTUKAN BON - 31 DISEMBER 2014 (BERSAMBUNG)

	<u>Dana ZURICH Seri Mulia</u>		
	<u>Jumlah Kos</u>	<u>Nilai Pasaran</u>	<u>% Nilai Aset Bersih</u>
PENGANGKUTAN, PENYIMPANAN DAN KOMUNIKASI			
TELEKOM MALAYSIA BERHAD 4.5 06/25/2021	1,512,000	1,502,160	1.98
BESRAYA MALAYSIA SDN BHD 4.64 07/26/2019	1,000,000	1,006,680	1.32
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	1,750,797	1,854,712	2.44
BGSM MANAGEMENT SDN BHD 5.9 12/28/2016	3,211,340	3,143,940	4.14
	7,474,137	7,507,492	9.88
 BORONG DAN RUNCIT, RUNCIT, HOTEL DAN RESTORAN			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	2,014,920	2,005,480	2.64
	2,014,920	2,005,480	2.64
	56,468,349	56,444,584	74.29

PERUNTUKAN BON - 31 DISEMBER 2014 (BERSAMBUNG)

ZURICH DANA MAS YAKIN			
	Jumlah Kos	Nilai Pasaran	% Nilai Aset Bersih
DEBENTUR, BON, STOK PINJAMAN PEMBINAAN			
GAMUDA BERHAD 4.17 03/21/2018			
AMAN SUKUK BHD 4.08 07/26/2024	500,000 493,400	496,930 477,815	1.87 1.80
	993,400	974,745	3.67
BEKALAN ELEKTRIK, GAS DAN AIR			
JIMAH ENERGY VENTURES 8.5 05/11/2018	618,550	561,085	2.11
TANJUNG BIN ENERGY ISSUE 5.5 03/14/2025	507,895	507,090	1.91
MANJUNG ISLAND ENERGY BH 4.12 11/25/2020	491,150	494,520	1.86
TANJUNG BIN ENERGY ISSUE 4.65 03/16/2017	505,550	503,750	1.89
SARAWAK ENERGY BHD 5.5 07/04/2029	500,000	512,220	1.93
	2,623,145	2,578,665	9.70
KEWANGAN, INSURANS, HARTANAH DAN PERKHIDMATAN PERNIAGAAN			
MALAYSIA AIRPORTS CAPITA 4.55 08/28/2020	500,000	503,640	1.89
AMISLAMIC BANK BHD 4.4 09/30/2021	504,300	501,770	1.89
PROJEK LEBUHRAYA USAHASA 4.56 01/12/2024	515,150	499,630	1.88
MALAKOFF POWER BHD 5.25 12/17/2021	1,004,500	1,001,010	3.76
MAYBANK ISLAMIC BHD 4.75 04/05/2024	200,000	200,720	0.75
RHB ISLAMIC BANK BHD 4.95 05/15/2024	300,000	302,277	1.14
HONG LEONG ISLAMIC BANK 4.8 06/17/2024	500,000	499,475	1.88
	3,523,950	3,508,522	13.19
KERAJAAN DAN PERKHIDMATAN LAIN			
RANTAU ABANG CAPITAL 5.05 05/12/2031	525,200	510,095	1.92
	525,200	510,095	1.92
PENGANGKUTAN, PENYIMPANAN DAN KOMUNIKASI			
BGSM MANAGEMENT SDN BHD 7.1 12/28/2022	639,297	719,312	2.70
	639,297	719,312	2.70
BORONG DAN RUNCIT, RUNCIT, HOTEL DAN RESTORAN			
PADIBERAS NASIONAL BHD 5.05 09/07/2015	503,730	501,370	1.88
	503,730	501,370	1.88
	8,808,722	8,792,709	33.06

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