

Zurich Life Insurance Malaysia Berhad
CLOSURE OF ZURICH BILLION CAP FUND
Frequently Asked Questions (FAQs)

NO	QUESTIONS	ANSWERS
1	Why are you closing the Zurich Billion Cap Fund?	<p>At Zurich, responsible investment is integral to our investment philosophy and approach. For us, it is about managing our assets in a way that creates sustainable value. We conduct regular reviews of our funds to ensure that we continue to uphold our commitment to generate superior risk-adjusted returns for our customers and shareholders.</p> <p>In our recent review, we have noted that our Zurich Billion Cap Fund (“the Fund”) has been the smallest fund among our suite of locally managed investment-linked funds, with about RM 16 million worth of assets. As the Fund has been attracting relatively small investment inflows for many years, the cost to manage the Fund is higher as compared to a larger fund, and is therefore unsustainable in the long term.</p>
2	When will the Fund be closed?	The Fund will be closed with effect from 13 th November 2019.
3	What should I do before the Fund is closed?	<p>There are two options that you can choose from if you have allocated your premiums to purchase units in the Fund for your investment-linked insurance policy:</p> <ol style="list-style-type: none"> 1) Switch funds by selling the fund units in the Fund and re-investing the amount into any other investment-linked funds offered by Zurich Life Insurance Malaysia Berhad (“the Company”). Download the Request for Transfer (Switching) Units Form at www.zurich.com.my/downloadforms > Life Insurance Policy Services 2) Redeem the fund units in full*. Download the Withdrawal Request Form or Surrender Request Form at www.zurich.com.my/downloadforms > Life Insurance Policy Services <p><i>*The redemption of fund units is subject to the minimum withdrawal amount / minimal fund balance required in your investment-linked insurance policy to keep it in-force. If your policy’s investment value is derived solely from the Fund, you may need to sell part of your fund units in the Fund and re-invest the amount into another investment-linked fund of your choice.</i></p> <p>Submit the completed form by scanning and emailing it to callcentre@zurich.com.my, or through your Wealth Planner, or by mailing it directly to our Head Office. The form must reach us no later than 5pm on 13th November 2019. Please note that the switching fee is waived for the switching of units from the Fund only.</p> <p>For more information on other investment-linked funds that we offer, please visit mya.zurich.com.my/funds.aspx</p>
4	Can I invest or switch to the Fund after 13 th August 2019?	In order to facilitate the closure of the Fund, no additional investment or switching to the Fund will be allowed after 13 th August 2019.
5	What will happen to the assets in the Fund?	The liquidation of the Fund’s portfolio of assets will be conducted between 13 th August 2019 and 13 th November 2019. During this period, the performance of the Fund may not be compliant with its investment objective and policy.
6	What will happen if I missed the deadline for redemption and switching?	<p>The fund units in the Fund held by policyholders who have not redeemed their shares or switched funds prior to 13th November 2019 will be automatically sold and the amount re-invested into the Zurich Growth Fund at its Net Asset Value per unit as at close of business on 14th November 2019.</p> <p>For more information on the Zurich Growth Fund, please visit mya.zurich.com.my/funds.aspx.</p>
7	Who will bear the cost of closing the Fund?	Any costs relating to the closure of the Fund will be borne by the Company.