

# Motor Insurance Policy

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Motor Insurance Policy. Be sure to also read the general terms and conditions.)

### 1. What is this product about?

This Policy provides Insurance against liabilities to other parties for injury or death, damage to other parties' property and accidental or fire damage to your vehicle or theft of your vehicle.

### 2. What are the covers / benefits provided?

This Policy covers Private Car, Motorcycle and Commercial Vehicle:

- i) Third Party Bodily Injuries and Death
- ii) Third Party Property Loss or Damage and
- iii) Loss or Damage to Your Own Vehicle due to accidental fire, theft or accident.

No	Optional Covers	Private Car	Commercial Vehicle	Motorcycle
1	Windscreen damage	✓	✓	
2	Passengers liability cover	✓	✓	
3	Damage arising from flood and landslide; or	✓	✓	✓
4	Damage arising from strike, riot and civil commotion	✓	✓	✓
5	Personal Accident Basic (the coverage is less than the standard Personal Accident product)	✓		✓
6	Temporary Courtesy Car Cover	✓		
7	Towing and Cleaning due to Water Damage	✓		
8	Key Replacement	✓		
9	Cover for Windshields, Windows and Sunroof – Enhanced	✓		
10	Waiver of Betterment	✓		

This list is non-exhaustive. Please refer to the policy contract for the full list of optional benefits under this policy.

**NOTE: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.**

Duration of cover is for one year. You need to renew the insurance cover annually.

### 3. Where can I get the Appropriate Market Value for my vehicle?

- ISM ABI Vehicle Valuation Database

### 4. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the no-claim-discount (NCD) entitlement and the underwriting requirements of the insurance company:

Standard cover: RM\_\_\_\_\_ premiums for sums insured\* of RM\_\_\_\_\_

Voluntary Excess: RM\_\_\_\_\_ (applicable to Private Car only)

NCD%: RM\_\_\_\_\_

Additional cover: RM\_\_\_\_\_

The estimated total premium that you have to pay is: \_\_\_\_\_

\* This sum insured is based on the ISM-ABI valuation database system.

### 5. What are the fees and charges that I have to pay?

- Commission paid to the insurance agent: 10% of premium RM\_\_\_\_\_
- Stamp duty: RM10.00
- Tax: 6% of premium RM\_\_\_\_\_

## 6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must give all material facts such as previous accidents and modifications to the engine.
- Consumer Insurance Contract - Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
- Non-Consumer Insurance Contract - Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
- If you misrepresented any facts to us before the policy is entered into, examples of the actions that may be taken by us against you include the following:
  - declare your policy void from inception (which means treating it as invalid), and we may not return any premium;
  - cancel this policy and return any premium less our cancellation charge or recover any unpaid premium;
  - remove one or more named drivers from your policy and adjust your premium accordingly;
  - recover any shortfall in premium;
  - not pay any claim that has been or will be made under the policy; or
  - be entitled to recover from you the total amount of any claim already paid under the policy or any claim we have to pay because of any relevant road traffic legislation, plus any recovery cost.
- You must ensure that your vehicle is insured at the appropriate amount that is the Market Value.
- The Motor Policy will pay the Market Value or the Sum Insured at the Time of the Loss whichever is lower.
- The Market Value of the Vehicle will be determined by the Head Office of the Franchise and is the replacement value of the same make, model and age of the Vehicle.
- The Compulsory Excess is the Amount You have to bear if your vehicle is driven by a person not named, having "P" & "L" Licence, under 21 years of age : RM 400.00

This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy

## 7. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident.
- Your liability against claims from passengers in your vehicle.
- Loss, damage or liability arising from an act of nature i.e flood, storm or landslide.
- Loss, damage or liability arising from illegal acts and under influence of drug or alcohol.
- Loss or damage, including theft, caused by or attributed to the act of Cheating or Criminal Breach of Trust by any person.

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

## 8. Can I cancel my policy?

You may cancel your policy by giving written notice and the return of the Original Certificate of Insurance (CI) / Statutory Declaration to that effect if the CI is lost to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the short period rates, provided there is no claims made or pending against the policy and where any minimum premium paid under the policy is not refundable

## 9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner

## 10. Where can I get further information?

Should you require additional information about motor insurance, please refer to the insuranceinfo booklet on 'Motor Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**Zurich General Insurance Malaysia Berhad**

Level 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia.

Call Centre: 1-300-888-622 Tel: 03 – 2109 6000 Fax: 03 – 2109 6888 Email: [CallCentre@zurich.com.my](mailto:CallCentre@zurich.com.my)

**11. Other types of Motor Insurance available**

- None

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY.**

**YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

ZURICH GENERAL INSURANCE MALAYSIA BERHAD IS LICENSED UNDER THE FINANCIAL SERVICES ACT 2013 AND REGULATED BY BANK NEGARA MALAYSIA.

All premium and fees shown in this document may be subject to tax or other government levies.

The information provided in this disclosure sheet is valid as at 15<sup>th</sup> October 2018.